17th IEA-IETA-EPRI Annual Workshop on Greenhouse Gas Emission Trading

The OECD Conference Centre, Room CC13
2, rue André Pascal
75775 Paris Cedex 16, France
Metro Line 9 - La Muette; RER Line C – Henri Martin Station

Wifi: HotspotOECD (no password)

WEDNESDAY, 11 October 2017

08:30-09:00  Registration, networking, coffee and pastries

09:00-09:30  Workshop overview and introductions

David Turk, Acting Director of Sustainability, Technology and Outlooks, International Energy Agency (IEA)

Dirk Forrister, President and CEO, International Emissions Trading Association (IETA)

Tom Wilson, Principal Technical Executive, Electric Power Research Institute (EPRI)

09:30-11:00  Session 1: Scene-setter: The role of carbon pricing in the low-carbon transition

Carbon markets and carbon prices play a critical role in efficient greenhouse gas reduction. However, in practice, price-based approaches are often accompanied by a wide range of other emission reduction measures. This session will explore the interplay between carbon prices and complementary measures.

Chair: David Hunter, Senior Government and External Representative, EPRI

Speakers: Christina Hood, Head of Environment and Climate Change Unit, IEA

Tom Wilson, Principal Technical Executive, EPRI

Respondents: Emilie Alberola, Program Director, Industry Energy and Climate, Institute for Climate Economics (I4CE)

Charles Rossmann, Forecasting and Model Development Manager, Southern Company
11:00-11:30  *Coffee break*

11:30-13:00  **Session 2: China’s national ETS**
As China launches its national ETS this year, what are the fundamental elements of its design and scope? Will there be unique challenges as it is implemented? What scope is there for it to expand coverage in the coming years, and possibly ‘link’ to other carbon markets?

**Chair:**  Jeff Swartz, Director for Climate Policy and Carbon Markets, South Pole Group

**Speakers:**  Kevin Tu, China Programme Manager, IEA
James Cooper, Lead Analyst, BP

13:00-14:00  *Lunch sponsored by EPRI*

14:00-15:30  **Session 3: The EU ETS reform – mission accomplished?**
Almost from the beginning of the EU ETS Phase 3, the EU’s carbon market has constantly been under reform. The backloading followed by introduction of the market stability reserve and the Phase 4 review, were all aiming at improving the effectiveness of the system. Is this goal now accomplished? What are the new challenges that the EU’s carbon market is currently facing?

**Chair:**  Julia Michalak, EU Policy Director, IETA

**Speakers:**  Ingo Ramming, Managing Director – Co-Head Commodity Solutions, Commerzbank
Paul Dawson, Head of Regulatory Affairs, RWE
Jan Wouter Langenberg, Policy Officer, DG Climate Action, European Commission
Yue Dong, Policy Officer EU ETS, Ministry for the Ecological and Inclusive Transition, France

15:30-16:00  *Coffee break*
16:00-17:30  **Session 4: Paris Agreement – update on implementation**

The implementation rulebook for the Paris Agreement is set to be agreed in November 2018 at COP24. These rules will include guidance for undertaking cooperative approaches under Article 6.2, and the modalities and procedures for the new Article 6.4 mechanism. With 13 months left, this session will provide an update on progress in the work programmes relevant to carbon markets, and discuss expectations for the 2018 outcome.

**Chair:** Christina Hood, Head of Environment and Climate Change Unit, IEA

**Speakers:**  
Amy Steen, Legal Officer (Markets/Economic Instruments), UNFCCC  
Andrei Marcu, Senior Fellow, ICTSD  
Yuji Mizuno, Director of Climate and Energy Area, IGES  
Edit Kiss, Director of Business Development and Operations, Althelia

18:00  
*Reception sponsored by ENGIE and CBL Markets, in main atrium*
08:30-09:00  Networking, coffee and pastries

09:00-10:45  Session 5: Carbon Pricing in North America
Across North America, regional GHG emissions trading programs are rapidly evolving and expanding their footprint. How will these sub-national efforts to develop and implement GHG markets be impacted in the coming years by uncertain federal climate and trade policies? What are the prospects for emerging systems in Canada and Mexico? This session will highlight key recent developments in new GHG emissions trading programs in North America.

Chair:  Tom Wilson, Principal Technical Executive, EPRI
Speakers:  Britt Groosman, Associate Vice President, Global Climate, Environmental Defense Fund
Nicholas Rivers, Professor and Canada Research Chair in Climate and Energy Policy, University of Ottawa, Canada
José Manuel Medina Aguilar, Minister-Counsellor for Environment and Natural Resources, SEMARNAT, Permanent Delegation of Mexico to the OECD
Edie Chang, Deputy Executive Officer, California Air Resources Board

10:45-11:15  Coffee break

11:15-13:00  Session 6: Aviation
ICAO’s CORSIA mechanism for helping airline operators achieve carbon neutral growth has been adopted and is now moving into a phase of implementation. This session will look at what the implications are for the various realities that CORSIA brings together: airline operators, existing carbon markets and policy architectures, the Paris Agreement, international credits, and carbon market participants.

Chair:  Stefano De Clara, Director, International Policy, IETA
Scene setter  Jane Hupe, Deputy Director, Environment, International Civil Aviation Organization (ICAO) via video
Speakers:  Carrie Harris, Group Sustainability Manager, International Airlines Group (IAG)
           Michael Lunter, Senior Policy Advisor, Ministry of Infrastructure and the Environment, Netherlands
           Michel Adam, Senior Manager, Environmental Policy, IATA
           Rene Velasquez, Head of Voluntary Market, CBL Markets

13:00-14:00  Lunch sponsored by IEA

14:00-15:45  Session 7: Carbon market clubs for standards, trading and linking
A number of multi-stakeholder initiatives are developing building blocks for future cooperation on carbon markets, through agreeing common standards or principles, and exploring implications of linking mechanisms in the context of the more complex bottom-up environment of the Paris Agreement. This session will explore the various objectives and work of these initiatives.

Chair:  David Turk, Acting Director, Sustainability, Technology and Outlooks, IEA

Speakers:  Malin Ahlberg, Policy Officer, Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety, Germany
           Pierre Guigon, Environmental Specialist, Climate and Carbon Finance Unit, World Bank
           Naoki Torii, Chief Administrator, Office of Market Mechanisms, Ministry of Environment, Japan
           David Hone, Chief Climate Change Adviser, Shell

15:45-16:00  Closing remarks

David Turk, Acting Director, Sustainability, Technology and Outlooks, IEA

Dirk Forrister, President and CEO, IETA

Tom Wilson, Principal Technical Executive, EPRI