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Article 6.4 – Status & Prospects

Andrei Marcu, Director, ERCST & Senior Fellow, ICTSD
Co-facilitators’ informal work plan – Where are we now?
Status

• Not much progress made in terms of practical negotiations
  • Workshops
  • Submissions
  • Formal discussions
  • Informal discussions
  • Informal co Facilitators notes
  • But no concrete discussions
  • However better (but good enough?) definition of issues and options

• According to schedule SB 47/COP 23 should produce
  • Elements of text
  • Mandate to produce negotiating text for SB 48

• Will that happen: depends (on APA negotiations)

• Who is to be tasked: SB Chairs should change after SB 47
Prospects – what will it look like?

- Art 6.4 – no name article. Baptized SDM by some – shows some level of bias
- Under CMA governance
- Mechanism that has objective
  - Mitigation
  - Promote SD
  - Through MO that can be used outside the host country
  - Incentivize private sector participation
  - Deliver overall mitigation
- With the constraint of avoiding double counting (but no mention of corresponding adjustments)
- When & Where do we do CA?
Prospects – what will it look like?

• Scope?
  • Is this new and improved CDM only? OR
  • Can have multiple windows?
    • REDD+
    • Unbundled services for carbon finance
    • Certification of non UN protocols
  • Inside/outside NDC?

• Relationship with Art 6.2
  • Is a Art 6.4 MO an ITMO?
  • One set of rules for all transfers or
  • Separate rules for 6.2 and 6.4
Prospects – what will it look like?

• Overall mitigation
  • Obligatory vs. voluntary
  • When
    • At issuance
    • At transfer
    • At usage towards NDC?
  • By whom?
    • Subjective (conservative?) vs. clear (%)

• Governance
  • Role for Parties and CMA similar to CDM    OR
  • More significant role for Parties
Prospects – what will it look like?

- Will it be reconciled with CDM (and JI) - continuity
  - Status of existing projects
  - Status of existing credits
  - Status of future credits from existing CDM projects and ones registered under KP
- Early start
- Do we still need to learn? Gradual or full start?