

**Table 1**  
**WORLD OIL SUPPLY AND DEMAND**

(million barrels per day)

	2014	2015	1Q16	2Q16	3Q16	4Q16	2016	1Q17	2Q17	3Q17	4Q17	2017	1Q18	2Q18	3Q18	4Q18	2018
<b>OECD DEMAND</b>																	
Americas	24.2	24.6	24.6	24.5	25.1	24.8	24.7	24.5	25.0	24.9	25.1	24.9	24.7	25.0	25.2	25.2	25.0
Europe	13.5	13.8	13.6	13.9	14.4	14.2	14.0	13.9	14.2	14.6	14.2	14.2	13.8	14.2	14.7	14.3	14.2
Asia Oceania	8.1	8.1	8.6	7.7	7.8	8.4	8.1	8.6	7.8	7.9	8.3	8.1	8.4	7.6	7.7	8.2	8.0
Total OECD	45.8	46.4	46.8	46.1	47.3	47.4	46.9	46.9	47.0	47.4	47.6	47.2	46.9	46.8	47.6	47.6	47.2
<b>NON-OECD DEMAND</b>																	
FSU	4.6	4.5	4.6	4.6	4.9	4.9	4.8	4.6	4.7	5.0	4.9	4.8	4.7	4.8	5.1	5.0	4.9
Europe	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.7	0.7	0.8	0.8	0.8	0.8
China	10.8	11.6	11.8	12.1	11.6	11.9	11.9	12.5	12.6	12.2	12.3	12.4	12.8	12.9	12.5	12.8	12.7
Other Asia	11.8	12.4	13.0	13.0	12.7	13.0	12.9	13.1	13.5	13.1	13.6	13.3	13.7	13.9	13.5	14.2	13.8
Americas	6.9	6.7	6.5	6.6	6.7	6.5	6.6	6.4	6.6	6.7	6.6	6.6	6.5	6.7	6.8	6.7	6.7
Middle East	8.4	8.4	7.9	8.4	8.7	8.1	8.3	7.9	8.5	8.7	8.2	8.3	8.1	8.6	8.9	8.3	8.5
Africa	3.9	4.1	4.2	4.2	4.0	4.1	4.1	4.3	4.2	4.1	4.3	4.2	4.5	4.3	4.2	4.4	4.3
Total Non-OECD	47.1	48.4	48.6	49.5	49.4	49.3	49.2	49.6	50.8	50.6	50.6	50.4	51.0	52.0	51.8	52.1	51.7
<b>Total Demand<sup>1</sup></b>	<b>92.9</b>	<b>94.8</b>	<b>95.4</b>	<b>95.6</b>	<b>96.7</b>	<b>96.8</b>	<b>96.1</b>	<b>96.6</b>	<b>97.8</b>	<b>98.0</b>	<b>98.2</b>	<b>97.7</b>	<b>97.9</b>	<b>98.7</b>	<b>99.4</b>	<b>99.7</b>	<b>98.9</b>
<b>OECD SUPPLY</b>																	
Americas <sup>4</sup>	19.1	20.0	19.9	19.0	19.3	19.7	19.5	20.0	19.8	20.0	20.4	20.0	21.0	21.0	21.3	21.7	21.2
Europe	3.3	3.5	3.6	3.4	3.3	3.6	3.5	3.7	3.5	3.4	3.6	3.5	3.7	3.6	3.5	3.6	3.6
Asia Oceania	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Total OECD	22.9	23.9	24.0	22.9	23.1	23.7	23.4	24.0	23.7	23.8	24.4	24.0	25.1	25.0	25.2	25.7	25.3
<b>NON-OECD SUPPLY</b>																	
FSU	13.9	14.1	14.3	14.1	14.0	14.6	14.2	14.5	14.4	14.3	14.3	14.4	14.4	14.4	14.3	14.4	14.4
Europe	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	4.2	4.3	4.1	4.0	3.9	3.9	4.0	3.9	3.9	3.8	3.8	3.9	3.8	3.7	3.7	3.7	3.7
Other Asia <sup>2</sup>	3.5	3.6	3.7	3.6	3.5	3.5	3.6	3.5	3.5	3.4	3.4	3.5	3.4	3.3	3.3	3.3	3.3
Americas <sup>2,4</sup>	4.4	4.6	4.3	4.4	4.6	4.6	4.5	4.6	4.5	4.5	4.6	4.6	4.7	4.7	4.8	4.8	4.7
Middle East	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.3	1.2	1.3	1.3	1.3	1.3	1.3
Africa <sup>2</sup>	1.8	1.8	1.7	1.6	1.7	1.7	1.7	1.7	1.7	1.8	1.8	1.7	1.8	1.8	1.8	1.8	1.8
Total Non-OECD	29.3	29.7	29.5	29.1	29.1	29.7	29.4	29.5	29.3	29.2	29.4	29.4	29.4	29.4	29.4	29.4	29.4
Processing gains <sup>3</sup>	2.2	2.2	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Global Biofuels	2.2	2.3	1.9	2.5	2.7	2.3	2.3	1.9	2.5	2.8	2.5	2.4	2.0	2.6	2.9	2.6	2.5
Total Non-OPEC Supply	56.6	58.1	57.7	56.7	57.2	57.9	57.4	57.7	57.8	58.1	58.6	58.1	58.8	59.3	59.8	60.0	59.5
<b>OPEC</b>																	
Crude	30.7	31.8	32.3	32.5	32.9	33.4	32.8	32.1	32.3	32.7							
NGLs	6.4	6.6	6.6	6.8	6.9	6.8	6.8	6.8	6.9	7.0	6.9	6.9	7.0	7.1	7.1	7.1	7.1
Total OPEC	37.0	38.4	38.9	39.3	39.8	40.2	39.6	38.9	39.2	39.7							
<b>Total Supply<sup>4</sup></b>	<b>93.7</b>	<b>96.5</b>	<b>96.6</b>	<b>96.1</b>	<b>96.9</b>	<b>98.2</b>	<b>97.0</b>	<b>96.6</b>	<b>97.0</b>	<b>97.8</b>							
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>Reported OECD</b>																	
Industry	0.4	0.8	0.4	0.4	0.1	-0.9	0.0	0.3	-0.2	-0.5							
Government	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1							
Total	0.4	0.8	0.4	0.4	0.1	-0.9	0.0	0.3	-0.3	-0.6							
Floating storage/Oil in transit	0.0	0.3	0.2	0.3	-0.2	0.2	0.1	-0.3	-0.3	-0.7							
Miscellaneous to balance <sup>5</sup>	0.4	0.6	0.6	-0.3	0.3	2.0	0.7	0.1	-0.2	1.2							
<b>Total Stock Ch. &amp; Misc</b>	<b>0.8</b>	<b>1.7</b>	<b>1.2</b>	<b>0.4</b>	<b>0.2</b>	<b>1.4</b>	<b>0.8</b>	<b>0.1</b>	<b>-0.9</b>	<b>-0.2</b>							
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch. <sup>6</sup>	29.9	30.1	31.1	32.1	32.7	32.0	32.0	32.0	33.2	32.9	32.7	32.7	32.0	32.4	32.6	32.6	32.4

<sup>1</sup> Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply. Includes Biofuels.

<sup>2</sup> Other Asia includes Indonesia throughout. Latin America excludes Ecuador throughout. Africa excludes Angola, Gabon and Equatorial Guinea throughout.

<sup>3</sup> Net volumetric gains and losses in the refining process and marine transportation losses.

<sup>4</sup> Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

<sup>5</sup> Includes changes in non-reported stocks in OECD and non-OECD areas.

<sup>6</sup> Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

**Table 1a**  
**WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1**

(million barrels per day)

	2014	2015	1Q16	2Q16	3Q16	4Q16	2016	1Q17	2Q17	3Q17	4Q17	2017	1Q18	2Q18	3Q18	4Q18	2018
<b>OECD DEMAND</b>																	
Americas	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-0.1	-0.1	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-	-0.1	-0.1
Asia Oceania	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-
<b>Total OECD</b>	-	-	-	-	-	-	-	-	-	-	-0.2	-	-	-0.2	-0.1	-0.1	-0.1
<b>NON-OECD DEMAND</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-0.1	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	0.1	-	-	-0.1	-0.1	-	-0.1	-0.1
Americas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	-	-	-	-	-	-	-	-0.1	-	0.1	-0.1	-	-0.1	-0.2	-	-0.1	-0.1
<b>Total Demand</b>	-	-	-	-	-	-	-	<b>-0.1</b>	-	<b>0.2</b>	<b>-0.3</b>	<b>-0.1</b>	-	<b>-0.4</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.2</b>
<b>OECD SUPPLY</b>																	
Americas	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-0.1	-
Asia Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OECD</b>	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	0.1	-0.1	-
<b>NON-OECD SUPPLY</b>																	
FSU	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-0.1	-	-	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Americas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-0.1
Processing gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Global Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-
<b>Total Non-OPEC Supply</b>	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-0.1	-0.1
<b>OPEC</b>																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OPEC</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Supply</b>	<b>-0.1</b>	-	-	-	-	-	-	-	-	<b>0.1</b>	-	-	-	-	-	-	-
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>REPORTED OECD</b>																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floating storage/Oil in transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-0.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Stock Ch. &amp; Misc</b>	<b>-0.1</b>	-	-	-	-	-	-	-	-	<b>-0.1</b>	-	-	-	-	-	-	-
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch.	0.1	-	-	-	-	-	-	-	-	0.1	-0.3	-0.1	0.1	-0.3	-0.1	-0.1	-0.1

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

**Table 2**  
**SUMMARY OF GLOBAL OIL DEMAND**

	2015	1Q16	2Q16	3Q16	4Q16	2016	1Q17	2Q17	3Q17	4Q17	2017	1Q18	2Q18	3Q18	4Q18	2018
<b>Demand (mb/d)</b>																
Americas	24.55	24.59	24.47	25.05	24.85	24.74	24.47	24.97	24.89	25.09	24.86	24.67	24.98	25.24	25.16	25.02
Europe	13.83	13.61	13.92	14.44	14.19	14.04	13.89	14.24	14.63	14.19	14.24	13.81	14.20	14.67	14.25	14.23
Asia Oceania	8.06	8.57	7.70	7.84	8.38	8.12	8.56	7.76	7.89	8.30	8.13	8.43	7.59	7.72	8.19	7.98
<b>Total OECD</b>	<b>46.44</b>	<b>46.78</b>	<b>46.10</b>	<b>47.33</b>	<b>47.42</b>	<b>46.91</b>	<b>46.93</b>	<b>46.97</b>	<b>47.41</b>	<b>47.58</b>	<b>47.22</b>	<b>46.91</b>	<b>46.76</b>	<b>47.63</b>	<b>47.61</b>	<b>47.23</b>
Asia	23.96	24.82	25.08	24.34	24.90	24.79	25.63	26.11	25.28	25.94	25.74	26.52	26.81	26.07	26.96	26.59
Middle East	8.37	7.87	8.40	8.70	8.12	8.27	7.92	8.46	8.75	8.19	8.33	8.09	8.61	8.91	8.32	8.48
Americas	6.71	6.46	6.58	6.66	6.53	6.56	6.45	6.57	6.67	6.55	6.56	6.51	6.66	6.77	6.68	6.66
FSU	4.55	4.59	4.56	4.92	4.93	4.75	4.60	4.75	5.03	4.92	4.82	4.66	4.79	5.07	4.99	4.88
Africa	4.09	4.20	4.18	4.02	4.14	4.14	4.35	4.22	4.12	4.27	4.24	4.45	4.32	4.19	4.40	4.34
Europe	0.69	0.69	0.72	0.72	0.71	0.71	0.70	0.74	0.75	0.75	0.74	0.73	0.76	0.76	0.76	0.75
Total Non-OECD	48.37	48.63	49.53	49.36	49.34	49.22	49.64	50.85	50.60	50.62	50.43	50.96	51.95	51.77	52.10	51.70
<b>World</b>	<b>94.81</b>	<b>95.41</b>	<b>95.63</b>	<b>96.70</b>	<b>96.76</b>	<b>96.13</b>	<b>96.57</b>	<b>97.82</b>	<b>98.00</b>	<b>98.20</b>	<b>97.65</b>	<b>97.88</b>	<b>98.72</b>	<b>99.41</b>	<b>99.71</b>	<b>98.93</b>
of which: US50	19.53	19.54	19.50	19.94	19.77	19.69	19.49	20.01	19.87	19.99	19.84	19.69	20.02	20.20	20.08	20.00
Europe 5*	8.13	8.09	8.14	8.34	8.21	8.19	8.24	8.28	8.42	8.22	8.29	8.14	8.21	8.43	8.26	8.26
China	11.56	11.80	12.07	11.63	11.91	11.85	12.48	12.64	12.20	12.32	12.41	12.81	12.86	12.52	12.78	12.74
Japan	4.12	4.44	3.70	3.79	4.18	4.03	4.33	3.64	3.69	4.04	3.92	4.19	3.43	3.53	3.90	3.76
India	4.24	4.65	4.60	4.39	4.55	4.55	4.60	4.73	4.47	4.79	4.65	4.90	4.99	4.73	5.09	4.93
Russia	3.41	3.52	3.41	3.75	3.69	3.59	3.49	3.57	3.83	3.69	3.64	3.53	3.60	3.85	3.76	3.69
Brazil	3.18	3.02	3.07	3.13	3.07	3.07	3.01	3.05	3.17	3.08	3.08	3.04	3.11	3.22	3.16	3.13
Saudi Arabia	3.42	3.02	3.39	3.53	3.11	3.26	2.88	3.35	3.54	3.12	3.22	3.00	3.41	3.55	3.16	3.28
Canada	2.37	2.33	2.32	2.46	2.40	2.38	2.35	2.34	2.48	2.40	2.39	2.36	2.35	2.47	2.42	2.40
Korea	2.47	2.66	2.55	2.60	2.72	2.63	2.69	2.56	2.64	2.73	2.65	2.70	2.58	2.60	2.74	2.66
Mexico	2.01	2.05	2.02	2.01	2.03	2.03	1.96	1.98	1.90	2.04	1.97	1.95	1.96	1.92	2.01	1.96
Iran	1.84	1.84	1.82	1.79	1.82	1.82	1.84	1.82	1.79	1.81	1.82	1.83	1.86	1.82	1.83	1.83
<b>Total</b>	<b>66.27</b>	<b>66.96</b>	<b>66.59</b>	<b>67.35</b>	<b>67.45</b>	<b>67.09</b>	<b>67.36</b>	<b>67.97</b>	<b>67.99</b>	<b>68.23</b>	<b>67.89</b>	<b>68.13</b>	<b>68.40</b>	<b>68.86</b>	<b>69.18</b>	<b>68.64</b>
% of World	69.9%	70.2%	69.6%	69.7%	69.7%	69.8%	69.8%	69.5%	69.4%	69.5%	69.5%	69.6%	69.3%	69.3%	69.4%	69.4%
<b>Annual Change (% per annum)</b>																
Americas	1.6	0.7	0.5	0.4	1.5	0.8	-0.5	2.0	-0.6	1.0	0.5	0.8	0.0	1.4	0.3	0.6
Europe	2.2	0.6	1.9	1.1	2.5	1.5	2.0	2.3	1.3	0.0	1.4	-0.6	-0.3	0.3	0.4	0.0
Asia Oceania	0.1	-1.3	1.1	1.2	2.1	0.8	-0.1	0.8	0.6	-1.0	0.0	-1.5	-2.2	-2.1	-1.3	-1.8
<b>Total OECD</b>	<b>1.5</b>	<b>0.3</b>	<b>1.0</b>	<b>0.8</b>	<b>1.9</b>	<b>1.0</b>	<b>0.3</b>	<b>1.9</b>	<b>0.2</b>	<b>0.3</b>	<b>0.7</b>	<b>0.0</b>	<b>-0.4</b>	<b>0.5</b>	<b>0.1</b>	<b>0.0</b>
Asia	5.9	6.0	3.8	1.4	2.8	3.5	3.2	4.1	3.8	4.2	3.8	3.5	2.7	3.1	3.9	3.3
Middle East	-0.6	1.1	-1.4	-1.5	-2.6	-1.2	0.6	0.7	0.6	0.8	0.7	2.2	1.7	1.9	1.5	1.8
Americas	-2.1	-2.5	-2.3	-1.8	-2.7	-2.3	-0.3	-0.1	0.3	0.3	0.0	0.9	1.5	1.5	2.0	1.5
FSU	-1.9	7.7	-0.1	4.3	6.2	4.4	0.3	4.1	2.2	-0.2	1.6	1.3	0.8	0.7	1.4	1.1
Africa	4.0	2.4	2.5	0.2	-0.6	1.1	3.5	0.9	2.4	3.0	2.5	2.4	2.3	1.8	3.1	2.4
Europe	3.9	4.2	5.9	2.9	2.0	3.7	1.5	2.0	4.4	5.6	3.4	3.9	3.3	1.3	1.0	2.2
Total Non-OECD	2.6	3.8	1.6	0.7	1.1	1.7	2.1	2.7	2.5	2.6	2.5	2.7	2.2	2.3	2.9	2.5
<b>World</b>	<b>2.1</b>	<b>2.1</b>	<b>1.3</b>	<b>0.7</b>	<b>1.5</b>	<b>1.4</b>	<b>1.2</b>	<b>2.3</b>	<b>1.4</b>	<b>1.5</b>	<b>1.6</b>	<b>1.4</b>	<b>0.9</b>	<b>1.4</b>	<b>1.5</b>	<b>1.3</b>
<b>Annual Change (mb/d)</b>																
Americas	0.39	0.18	0.11	0.11	0.36	0.19	-0.12	0.49	-0.16	0.24	0.11	0.20	0.01	0.35	0.08	0.16
Europe	0.29	0.09	0.26	0.16	0.35	0.21	0.28	0.32	0.18	0.00	0.20	-0.08	-0.04	0.04	0.06	-0.01
Asia Oceania	0.01	-0.11	0.09	0.09	0.17	0.06	-0.01	0.06	0.05	-0.08	0.00	-0.13	-0.17	-0.17	-0.11	-0.14
<b>Total OECD</b>	<b>0.69</b>	<b>0.16</b>	<b>0.46</b>	<b>0.36</b>	<b>0.89</b>	<b>0.47</b>	<b>0.15</b>	<b>0.87</b>	<b>0.07</b>	<b>0.16</b>	<b>0.31</b>	<b>-0.01</b>	<b>-0.21</b>	<b>0.23</b>	<b>0.03</b>	<b>0.01</b>
Asia	1.33	1.40	0.91	0.34	0.68	0.83	0.81	1.03	0.94	1.04	0.95	0.89	0.70	0.79	1.02	0.85
Middle East	-0.05	0.09	-0.12	-0.13	-0.22	-0.10	0.05	0.06	0.05	0.07	0.06	0.18	0.15	0.16	0.12	0.15
Americas	-0.14	-0.16	-0.15	-0.12	-0.18	-0.16	-0.02	-0.01	0.02	0.02	0.00	0.06	0.10	0.10	0.13	0.10
FSU	-0.09	0.33	0.00	0.20	0.29	0.20	0.01	0.19	0.11	-0.01	0.07	0.06	0.04	0.04	0.07	0.05
Africa	0.16	0.10	0.10	0.01	-0.02	0.04	0.15	0.04	0.10	0.12	0.10	0.10	0.10	0.07	0.13	0.10
Europe	0.03	0.03	0.04	0.02	0.01	0.03	0.01	0.01	0.03	0.04	0.02	0.03	0.02	0.01	0.01	0.02
Total Non-OECD	1.23	1.78	0.77	0.32	0.56	0.85	1.01	1.32	1.24	1.28	1.21	1.32	1.10	1.17	1.48	1.27
<b>World</b>	<b>1.92</b>	<b>1.94</b>	<b>1.23</b>	<b>0.68</b>	<b>1.44</b>	<b>1.31</b>	<b>1.16</b>	<b>2.19</b>	<b>1.31</b>	<b>1.44</b>	<b>1.53</b>	<b>1.31</b>	<b>0.90</b>	<b>1.40</b>	<b>1.51</b>	<b>1.28</b>
<b>Revisions to Oil Demand from Last Month's Report (mb/d)</b>																
Americas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.08	-0.08	-0.04	0.04	-0.09	-0.09	0.03	-0.03
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	-0.10	-0.01	-0.01	-0.10	-0.04	-0.12	-0.07
Asia Oceania	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.06	0.02	0.02	0.00	0.01	0.04	-0.01	0.01
<b>Total OECD</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.02</b>	<b>-0.17</b>	<b>-0.04</b>	<b>0.03</b>	<b>-0.17</b>	<b>-0.08</b>	<b>-0.11</b>	<b>-0.08</b>
Asia	0.00	-0.01	-0.01	-0.01	-0.04	-0.02	-0.07	0.00	0.15	-0.06	0.01	-0.03	-0.14	0.02	-0.02	-0.04
Middle East	0.00	0.01	0.01	0.02	0.03	0.02	0.01	0.02	-0.04	-0.07	-0.02	-0.02	-0.02	-0.02	-0.07	-0.03
Americas	0.00	0.00	0.00	-0.01	-0.01	0.00	0.00	0.00	-0.01	-0.05	-0.02	-0.01	-0.03	-0.03	-0.04	-0.03
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.01	-0.01	0.01	-0.02	0.00	-0.01	-0.03	0.00	-0.02	-0.02
Africa	0.00	0.01	0.01	0.00	0.00	0.01	-0.01	0.00	0.00	0.04	0.01	0.00	-0.02	0.00	0.04	0.01
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.01	0.01	0.01	0.01	0.01	0.00	0.01
Total Non-OECD	0.00	0.01	0.01	0.00	-0.02	0.00	-0.06	0.01	0.13	-0.14	-0.02	-0.05	-0.23	-0.01	-0.12	-0.10
<b>World</b>	<b>0.00</b>	<b>0.01</b>	<b>0.01</b>	<b>0.00</b>	<b>-0.02</b>	<b>0.00</b>	<b>-0.06</b>	<b>0.01</b>	<b>0.15</b>	<b>-0.31</b>	<b>-0.05</b>	<b>-0.02</b>	<b>-0.40</b>	<b>-0.10</b>	<b>-0.22</b>	<b>-0.19</b>
<b>Revisions to Oil Demand Growth from Last Month's Report (mb/d)</b>																
World	0.00	0.00	0.01	0.00	-0.01	0.00	-0.07	0.00	0.15	-0.29	-0.05	0.04	-0.41	-0.25	0.09	-0.13

\* France, Germany, Italy, Spain and UK

**Table 2a**  
**OECD REGIONAL OIL DEMAND<sup>1</sup>**  
(million barrels per day)

	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17 <sup>2</sup>	Latest month vs.	
										Jul 17	Aug 16
<b>Americas</b>											
LPG and ethane	3.25	3.27	3.10	3.32	3.50	3.07	3.14	3.21	2.82	-0.39	-0.28
Naphtha	0.34	0.35	0.34	0.34	0.35	0.36	0.37	0.36	0.34	-0.02	-0.01
Motor gasoline	10.89	11.10	11.40	11.00	10.64	11.30	11.60	11.38	11.60	0.22	0.08
Jet and kerosene	1.82	1.90	1.99	1.92	1.89	1.97	2.06	2.06	2.07	0.01	0.04
Gasoil/diesel oil	5.22	5.07	5.00	5.20	5.14	5.10	5.22	4.88	5.16	0.29	0.06
Residual fuel oil	0.55	0.60	0.61	0.60	0.67	0.69	0.75	0.57	0.61	0.04	-0.02
Other products	2.47	2.44	2.60	2.47	2.28	2.48	2.49	2.66	2.60	-0.05	-0.19
<b>Total</b>	<b>24.55</b>	<b>24.74</b>	<b>25.05</b>	<b>24.85</b>	<b>24.47</b>	<b>24.97</b>	<b>25.61</b>	<b>25.11</b>	<b>25.20</b>	<b>0.09</b>	<b>-0.33</b>
<b>Europe</b>											
LPG and ethane	1.17	1.21	1.20	1.25	1.25	1.14	1.08	1.14	1.05	-0.08	-0.18
Naphtha	1.11	1.11	1.12	1.09	1.27	1.11	1.11	1.18	1.21	0.03	0.05
Motor gasoline	1.89	1.90	2.01	1.86	1.79	1.99	2.07	2.00	2.06	0.06	0.03
Jet and kerosene	1.33	1.37	1.54	1.32	1.29	1.45	1.54	1.64	1.59	-0.06	0.04
Gasoil/diesel oil	6.21	6.29	6.30	6.52	6.32	6.42	6.62	6.41	6.45	0.04	0.10
Residual fuel oil	0.89	0.88	0.90	0.87	0.89	0.87	0.89	0.90	0.88	-0.02	-0.05
Other products	1.24	1.28	1.38	1.29	1.09	1.28	1.38	1.34	1.27	-0.07	-0.10
<b>Total</b>	<b>13.83</b>	<b>14.04</b>	<b>14.44</b>	<b>14.19</b>	<b>13.89</b>	<b>14.24</b>	<b>14.69</b>	<b>14.61</b>	<b>14.51</b>	<b>-0.11</b>	<b>-0.12</b>
<b>Asia Oceania</b>											
LPG and ethane	0.77	0.83	0.83	0.85	0.89	0.77	0.74	0.74	0.76	0.01	-0.08
Naphtha	1.98	1.96	1.91	2.04	2.14	1.98	1.97	2.01	2.09	0.07	0.13
Motor gasoline	1.54	1.55	1.63	1.56	1.47	1.53	1.53	1.63	1.67	0.04	-0.06
Jet and kerosene	0.86	0.90	0.69	1.02	1.17	0.73	0.69	0.70	0.71	0.01	0.02
Gasoil/diesel oil	1.81	1.84	1.78	1.92	1.90	1.90	1.95	1.90	1.85	-0.06	0.05
Residual fuel oil	0.64	0.65	0.60	0.65	0.64	0.51	0.48	0.54	0.52	-0.02	-0.06
Other products	0.46	0.40	0.40	0.34	0.35	0.34	0.31	0.31	0.36	0.05	-0.06
<b>Total</b>	<b>8.06</b>	<b>8.12</b>	<b>7.84</b>	<b>8.38</b>	<b>8.56</b>	<b>7.76</b>	<b>7.67</b>	<b>7.84</b>	<b>7.95</b>	<b>0.11</b>	<b>-0.07</b>
<b>OECD</b>											
LPG and ethane	5.19	5.31	5.13	5.41	5.64	4.98	4.97	5.09	4.63	-0.46	-0.54
Naphtha	3.43	3.42	3.37	3.47	3.76	3.44	3.45	3.56	3.64	0.08	0.17
Motor gasoline	14.32	14.55	15.05	14.42	13.90	14.82	15.20	15.01	15.33	0.32	0.04
Jet and kerosene	4.01	4.16	4.22	4.27	4.34	4.15	4.29	4.40	4.36	-0.04	0.09
Gasoil/diesel oil	13.24	13.20	13.08	13.64	13.36	13.42	13.78	13.19	13.46	0.26	0.20
Residual fuel oil	2.09	2.14	2.11	2.12	2.20	2.06	2.11	2.01	2.00	0.00	-0.12
Other products	4.17	4.12	4.37	4.10	3.72	4.10	4.17	4.31	4.24	-0.07	-0.36
<b>Total</b>	<b>46.44</b>	<b>46.91</b>	<b>47.33</b>	<b>47.42</b>	<b>46.93</b>	<b>46.97</b>	<b>47.97</b>	<b>47.56</b>	<b>47.66</b>	<b>0.10</b>	<b>-0.51</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

North America comprises US 50 states, US territories, Mexico and Canada.

<sup>2</sup> Latest official OECD submissions (MOS).

**Table 2b**  
**OIL DEMAND IN SELECTED OECD COUNTRIES<sup>1</sup>**  
(million barrels per day)

	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17 <sup>2</sup>	Latest month vs.	
										Jul 17	Aug 16
<b>United States<sup>3</sup></b>											
LPG and ethane	2.45	2.47	2.32	2.51	2.69	2.36	2.42	2.45	2.07	-0.38	-0.19
Naphtha	0.22	0.22	0.21	0.22	0.24	0.24	0.25	0.22	0.22	0.00	0.00
Motor gasoline	9.18	9.32	9.58	9.20	8.95	9.54	9.77	9.57	9.77	0.20	0.08
Jet and kerosene	1.55	1.62	1.70	1.65	1.61	1.69	1.76	1.73	1.77	0.04	0.05
Gasoil/diesel oil	4.00	3.88	3.80	3.99	3.95	3.91	3.97	3.71	3.99	0.29	0.11
Residual fuel oil	0.26	0.33	0.33	0.32	0.37	0.37	0.42	0.27	0.34	0.06	0.02
Other products	1.87	1.86	1.99	1.88	1.69	1.91	1.91	2.07	2.01	-0.07	-0.18
<b>Total</b>	<b>19.53</b>	<b>19.69</b>	<b>19.94</b>	<b>19.77</b>	<b>19.49</b>	<b>20.01</b>	<b>20.49</b>	<b>20.02</b>	<b>20.16</b>	<b>0.14</b>	<b>-0.11</b>
<b>Japan</b>											
LPG and ethane	0.44	0.44	0.43	0.44	0.50	0.40	0.37	0.37	0.38	0.01	-0.04
Naphtha	0.79	0.76	0.71	0.80	0.83	0.75	0.73	0.70	0.78	0.08	0.05
Motor gasoline	0.89	0.90	0.96	0.90	0.82	0.87	0.87	0.95	0.99	0.04	-0.04
Jet and kerosene	0.49	0.50	0.32	0.59	0.73	0.36	0.32	0.31	0.32	0.01	0.01
Diesel	0.43	0.43	0.43	0.45	0.43	0.41	0.42	0.43	0.40	-0.02	-0.02
Other gasoil	0.34	0.35	0.30	0.37	0.39	0.32	0.33	0.31	0.30	-0.01	0.00
Residual fuel oil	0.37	0.34	0.32	0.34	0.33	0.27	0.24	0.28	0.27	-0.01	-0.04
Other products	0.37	0.31	0.31	0.30	0.30	0.27	0.25	0.28	0.30	0.02	-0.03
<b>Total</b>	<b>4.12</b>	<b>4.03</b>	<b>3.79</b>	<b>4.18</b>	<b>4.33</b>	<b>3.64</b>	<b>3.52</b>	<b>3.64</b>	<b>3.75</b>	<b>0.11</b>	<b>-0.11</b>
<b>Germany</b>											
LPG and ethane	0.10	0.10	0.10	0.09	0.11	0.10	0.08	0.09	0.09	0.00	-0.01
Naphtha	0.39	0.38	0.39	0.39	0.44	0.36	0.32	0.40	0.39	-0.01	0.00
Motor gasoline	0.42	0.42	0.44	0.42	0.41	0.45	0.46	0.43	0.45	0.01	0.01
Jet and kerosene	0.18	0.20	0.23	0.20	0.20	0.21	0.22	0.23	0.22	-0.01	-0.01
Diesel	0.74	0.76	0.80	0.76	0.75	0.78	0.80	0.78	0.80	0.01	0.02
Other gasoil	0.36	0.36	0.27	0.39	0.39	0.36	0.36	0.35	0.33	-0.02	0.01
Residual fuel oil	0.11	0.09	0.09	0.10	0.10	0.07	0.07	0.08	0.08	0.00	-0.01
Other products	0.06	0.10	0.11	0.10	0.08	0.11	0.10	0.12	0.11	-0.01	-0.01
<b>Total</b>	<b>2.37</b>	<b>2.41</b>	<b>2.42</b>	<b>2.44</b>	<b>2.49</b>	<b>2.43</b>	<b>2.42</b>	<b>2.48</b>	<b>2.45</b>	<b>-0.02</b>	<b>0.00</b>
<b>Italy</b>											
LPG and ethane	0.11	0.11	0.10	0.12	0.13	0.10	0.09	0.10	0.10	0.00	0.01
Naphtha	0.08	0.09	0.09	0.08	0.11	0.11	0.13	0.12	0.11	-0.01	0.01
Motor gasoline	0.18	0.18	0.19	0.17	0.16	0.18	0.20	0.19	0.19	0.00	0.00
Jet and kerosene	0.09	0.10	0.11	0.09	0.08	0.11	0.13	0.13	0.13	0.00	0.01
Diesel	0.47	0.46	0.47	0.45	0.45	0.47	0.50	0.48	0.45	-0.03	0.00
Other gasoil	0.09	0.09	0.10	0.10	0.08	0.08	0.09	0.09	0.08	0.00	-0.01
Residual fuel oil	0.08	0.06	0.07	0.06	0.07	0.06	0.07	0.08	0.08	0.00	0.01
Other products	0.18	0.16	0.16	0.18	0.15	0.16	0.16	0.17	0.14	-0.02	0.01
<b>Total</b>	<b>1.27</b>	<b>1.25</b>	<b>1.29</b>	<b>1.24</b>	<b>1.23</b>	<b>1.28</b>	<b>1.37</b>	<b>1.35</b>	<b>1.28</b>	<b>-0.07</b>	<b>0.03</b>
<b>France</b>											
LPG and ethane	0.13	0.12	0.11	0.12	0.14	0.10	0.09	0.09	0.10	0.01	-0.01
Naphtha	0.12	0.10	0.11	0.07	0.12	0.10	0.10	0.11	0.12	0.01	0.00
Motor gasoline	0.16	0.17	0.19	0.17	0.16	0.19	0.20	0.19	0.20	0.01	0.01
Jet and kerosene	0.15	0.15	0.17	0.14	0.15	0.16	0.17	0.19	0.18	-0.01	0.01
Diesel	0.71	0.70	0.72	0.71	0.71	0.73	0.75	0.72	0.71	-0.01	0.01
Other gasoil	0.26	0.25	0.24	0.28	0.28	0.21	0.21	0.23	0.23	0.00	0.00
Residual fuel oil	0.04	0.04	0.04	0.05	0.06	0.05	0.05	0.06	0.06	0.00	0.02
Other products	0.12	0.12	0.13	0.10	0.09	0.14	0.17	0.13	0.11	-0.02	-0.02
<b>Total</b>	<b>1.69</b>	<b>1.66</b>	<b>1.71</b>	<b>1.63</b>	<b>1.72</b>	<b>1.68</b>	<b>1.75</b>	<b>1.73</b>	<b>1.71</b>	<b>-0.02</b>	<b>0.01</b>
<b>United Kingdom</b>											
LPG and ethane	0.14	0.16	0.16	0.16	0.16	0.14	0.15	0.13	0.13	0.00	-0.03
Naphtha	0.03	0.03	0.03	0.03	0.03	0.04	0.04	0.04	0.03	-0.01	0.00
Motor gasoline	0.29	0.29	0.29	0.29	0.28	0.30	0.30	0.28	0.29	0.01	0.00
Jet and kerosene	0.31	0.31	0.32	0.31	0.32	0.31	0.31	0.33	0.31	-0.02	-0.01
Diesel	0.50	0.52	0.51	0.53	0.49	0.53	0.53	0.52	0.51	-0.01	0.00
Other gasoil	0.13	0.13	0.15	0.12	0.12	0.14	0.14	0.14	0.15	0.01	-0.01
Residual fuel oil	0.03	0.03	0.03	0.03	0.03	0.02	0.03	0.03	0.03	0.00	0.00
Other products	0.11	0.11	0.11	0.11	0.11	0.12	0.12	0.12	0.13	0.00	0.01
<b>Total</b>	<b>1.55</b>	<b>1.59</b>	<b>1.60</b>	<b>1.58</b>	<b>1.53</b>	<b>1.59</b>	<b>1.63</b>	<b>1.59</b>	<b>1.57</b>	<b>-0.02</b>	<b>-0.04</b>
<b>Canada</b>											
LPG and ethane	0.35	0.37	0.36	0.39	0.39	0.32	0.32	0.37	0.37	0.00	-0.05
Naphtha	0.09	0.10	0.10	0.10	0.09	0.09	0.10	0.11	0.10	-0.01	0.00
Motor gasoline	0.81	0.85	0.88	0.84	0.80	0.86	0.90	0.90	0.89	-0.01	0.00
Jet and kerosene	0.13	0.14	0.15	0.13	0.13	0.14	0.14	0.18	0.14	-0.04	-0.03
Diesel	0.31	0.30	0.30	0.29	0.30	0.29	0.29	0.28	0.29	0.01	0.01
Other gasoil	0.26	0.24	0.26	0.27	0.26	0.26	0.30	0.28	0.25	-0.03	-0.03
Residual fuel oil	0.05	0.04	0.04	0.04	0.05	0.06	0.06	0.04	0.04	0.01	0.00
Other products	0.36	0.34	0.36	0.35	0.33	0.32	0.33	0.38	0.37	0.00	0.02
<b>Total</b>	<b>2.37</b>	<b>2.38</b>	<b>2.46</b>	<b>2.40</b>	<b>2.35</b>	<b>2.34</b>	<b>2.45</b>	<b>2.52</b>	<b>2.45</b>	<b>-0.07</b>	<b>-0.08</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

<sup>2</sup> Latest official OECD submissions (MOS).

<sup>3</sup> US figures exclude US territories.

**Table 3**  
**WORLD OIL PRODUCTION**

(million barrels per day)

	2016	2017	2018	2Q17	3Q17	4Q17	1Q18	2Q18	Aug 17	Sep 17	Oct 17
<b>OPEC</b>											
Crude Oil											
Saudi Arabia	10.42			9.97	9.99				9.96	9.97	10.05
Iran	3.55			3.77	3.83				3.84	3.84	3.81
Iraq	4.42			4.50	4.52				4.51	4.53	4.44
UAE	3.05			2.93	2.93				2.93	2.93	2.92
Kuwait	2.88			2.71	2.70				2.70	2.71	2.70
Neutral Zone	0.00			0.00	0.00				0.00	0.00	0.00
Qatar	0.65			0.62	0.60				0.60	0.58	0.60
Angola	1.71			1.64	1.67				1.68	1.66	1.68
Nigeria	1.47			1.49	1.62				1.66	1.61	1.56
Libya	0.39			0.71	0.94				0.88	0.92	0.99
Algeria	1.11			1.06	1.06				1.06	1.06	1.00
Equatorial Guinea	0.14			0.12	0.12				0.12	0.13	0.13
Ecuador	0.55			0.53	0.54				0.54	0.54	0.54
Venezuela	2.24			2.05	1.99				1.99	1.94	1.91
Gabon	0.23			0.20	0.20				0.18	0.19	0.20
<b>Total Crude Oil</b>	<b>32.80</b>			<b>32.31</b>	<b>32.71</b>				<b>32.65</b>	<b>32.61</b>	<b>32.53</b>
Total NGLs <sup>1</sup>	6.78	6.91	7.06	6.90	6.97	6.94	7.04	7.06	6.97	6.97	6.94
<b>Total OPEC<sup>2</sup></b>	<b>39.58</b>			<b>39.21</b>	<b>39.68</b>				<b>39.62</b>	<b>39.58</b>	<b>39.47</b>
<b>NON-OPEC<sup>2,3</sup></b>											
<b>OECD</b>											
<b>Americas</b>	19.48	20.05	21.25	19.79	20.04	20.40	21.00	20.97	20.14	19.74	19.80
United States	12.53	13.04	14.12	13.00	13.08	13.40	13.79	14.11	13.04	13.02	13.00
Mexico	2.47	2.25	2.14	2.31	2.16	2.20	2.20	2.16	2.20	2.00	2.18
Canada	4.47	4.75	4.98	4.47	4.80	4.79	5.01	4.70	4.89	4.72	4.62
Chile	0.01	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.01	0.00	0.00
<b>Europe</b>	3.52	3.53	3.60	3.49	3.36	3.60	3.69	3.64	3.35	3.27	3.57
UK	1.03	1.05	1.19	1.04	0.98	1.13	1.18	1.20	0.91	1.01	1.09
Norway	1.99	1.99	1.93	2.00	1.89	1.97	2.02	1.96	1.94	1.76	1.97
Others	0.49	0.49	0.48	0.45	0.49	0.50	0.49	0.49	0.50	0.50	0.51
<b>Asia Oceania</b>	0.43	0.41	0.43	0.40	0.42	0.42	0.42	0.43	0.42	0.41	0.42
Australia	0.35	0.33	0.36	0.32	0.34	0.35	0.35	0.35	0.34	0.34	0.34
Others	0.08	0.07	0.07	0.08	0.07	0.07	0.07	0.07	0.08	0.07	0.07
<b>Total OECD</b>	<b>23.42</b>	<b>23.98</b>	<b>25.28</b>	<b>23.68</b>	<b>23.82</b>	<b>24.42</b>	<b>25.12</b>	<b>25.04</b>	<b>23.92</b>	<b>23.42</b>	<b>23.79</b>
<b>NON-OECD</b>											
<b>Former USSR</b>	14.24	14.36	14.39	14.35	14.28	14.34	14.39	14.37	14.19	14.29	14.28
Russia	11.34	11.35	11.30	11.34	11.29	11.31	11.30	11.30	11.28	11.28	11.30
Others	2.90	3.01	3.09	3.02	2.99	3.03	3.08	3.07	2.91	3.01	2.98
<b>Asia<sup>2</sup></b>	7.57	7.32	7.05	7.37	7.27	7.20	7.14	7.07	7.21	7.24	7.23
China	3.99	3.86	3.71	3.91	3.83	3.79	3.75	3.73	3.79	3.82	3.81
Malaysia	0.71	0.69	0.66	0.69	0.68	0.68	0.67	0.66	0.67	0.67	0.68
India	0.85	0.85	0.83	0.85	0.86	0.84	0.84	0.83	0.85	0.85	0.84
Indonesia	0.88	0.84	0.81	0.84	0.84	0.83	0.82	0.81	0.84	0.83	0.83
Others	1.15	1.08	1.04	1.07	1.07	1.06	1.05	1.04	1.07	1.06	1.07
<b>Europe</b>	0.14	0.13	0.12	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
<b>Americas<sup>2</sup></b>	4.49	4.57	4.74	4.54	4.54	4.65	4.66	4.71	4.51	4.58	4.55
Brazil	2.61	2.77	2.96	2.74	2.73	2.84	2.86	2.92	2.68	2.77	2.75
Argentina	0.61	0.58	0.58	0.56	0.58	0.58	0.58	0.58	0.58	0.59	0.58
Colombia	0.88	0.86	0.84	0.86	0.86	0.86	0.85	0.85	0.86	0.86	0.86
Others	0.38	0.37	0.36	0.37	0.37	0.37	0.36	0.36	0.38	0.36	0.36
<b>Middle East<sup>2,4</sup></b>	1.26	1.25	1.29	1.24	1.25	1.26	1.27	1.28	1.24	1.25	1.26
Oman	1.01	0.98	1.00	0.98	0.98	0.99	0.99	0.99	0.98	0.98	0.99
Syria	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Yemen	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Others	0.20	0.22	0.24	0.22	0.22	0.22	0.24	0.24	0.22	0.22	0.22
<b>Africa</b>	1.66	1.73	1.80	1.69	1.77	1.82	1.79	1.82	1.77	1.79	1.81
Egypt	0.67	0.63	0.61	0.64	0.64	0.63	0.62	0.62	0.64	0.63	0.63
Others	1.00	1.10	1.19	1.06	1.13	1.18	1.17	1.20	1.12	1.15	1.18
<b>Total Non-OECD</b>	<b>29.36</b>	<b>29.36</b>	<b>29.39</b>	<b>29.33</b>	<b>29.24</b>	<b>29.38</b>	<b>29.38</b>	<b>29.37</b>	<b>29.05</b>	<b>29.28</b>	<b>29.26</b>
Processing gains <sup>5</sup>	2.27	2.29	2.32	2.29	2.29	2.29	2.32	2.32	2.29	2.29	2.29
Global Biofuels	2.34	2.42	2.50	2.45	2.79	2.51	2.03	2.56	2.74	2.85	2.71
<b>TOTAL NON-OPEC</b>	<b>57.38</b>	<b>58.06</b>	<b>59.50</b>	<b>57.75</b>	<b>58.14</b>	<b>58.60</b>	<b>58.85</b>	<b>59.30</b>	<b>58.00</b>	<b>57.84</b>	<b>58.05</b>
<b>TOTAL SUPPLY</b>	<b>96.96</b>			<b>96.96</b>	<b>97.82</b>				<b>97.62</b>	<b>97.42</b>	<b>97.52</b>

<sup>1</sup> Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE.

<sup>2</sup> Latin America excludes Ecuador throughout. Africa excludes Angola, Gabon and Equatorial Guinea throughout. Asia includes Indonesia throughout.

<sup>3</sup> Comprises crude oil, condensates, NGLs and oil from non-conventional sources

<sup>4</sup> Includes small amounts of production from Jordan and Bahrain.

<sup>5</sup> Net volumetric gains and losses in refining and marine transportation losses.

**Table 3a**  
**OIL SUPPLY IN OECD COUNTRIES<sup>1</sup>**

(thousand of barrels per day)

	2016	2017	2018	2Q17	3Q17	4Q17	1Q18	2Q18	Aug 17	Sep 17	Oct 17
<b>United States</b>											
Alaska	489	497	489	499	454	517	517	494	451	489	511
California	525	489	472	494	485	480	477	474	484	484	482
Texas	3213	3426	3947	3415	3402	3606	3788	3899	3366	3366	3495
Federal Gulf of Mexico <sup>2</sup>	1598	1699	1751	1650	1741	1650	1746	1759	1693	1771	1474
Other US Lower 48	3031	3116	3359	3068	3170	3256	3302	3344	3209	3210	3241
NGLs <sup>3</sup>	3509	3654	3929	3702	3664	3711	3787	3966	3704	3528	3623
Other Hydrocarbons	169	163	175	168	160	175	175	175	137	175	175
<b>Total</b>	<b>12535</b>	<b>13044</b>	<b>14122</b>	<b>12997</b>	<b>13076</b>	<b>13395</b>	<b>13792</b>	<b>14111</b>	<b>13044</b>	<b>13023</b>	<b>13001</b>
<b>Canada</b>											
Alberta Light/Medium/Heavy	444	440	413	438	443	441	418	415	440	446	441
Alberta Bitumen	1485	1632	1785	1523	1686	1671	1722	1688	1725	1689	1641
Saskatchewan	459	477	460	481	470	470	466	462	472	472	470
Other Crude	362	364	428	375	337	359	394	416	313	329	334
NGLs	792	808	816	786	785	785	885	794	760	772	788
Synthetic Crudes	929	1026	1079	868	1080	1068	1123	924	1181	1007	946
<b>Total</b>	<b>4471</b>	<b>4747</b>	<b>4980</b>	<b>4472</b>	<b>4801</b>	<b>4793</b>	<b>5007</b>	<b>4699</b>	<b>4891</b>	<b>4715</b>	<b>4620</b>
<b>Mexico</b>											
Crude	2154	1960	1866	2013	1884	1927	1921	1884	1930	1730	1900
NGLs	308	286	269	296	274	270	269	269	269	263	274
<b>Total</b>	<b>2468</b>	<b>2252</b>	<b>2141</b>	<b>2315</b>	<b>2163</b>	<b>2204</b>	<b>2196</b>	<b>2159</b>	<b>2205</b>	<b>1999</b>	<b>2180</b>
<b>UK Offshore<sup>5</sup></b>											
Brent Fields	53	43	34	49	34	37	39	37	33	31	30
Forties Fields	456	449	405	470	392	451	437	424	329	405	451
Ninian Fields	40	37	30	39	35	34	32	31	35	33	34
Flotta Fields	23	23	20	21	23	22	21	20	23	23	23
Other Fields	343	376	580	331	379	463	529	565	394	393	431
NGLs	82	95	94	102	87	94	95	95	68	91	93
<b>Total</b>	<b>996</b>	<b>1024</b>	<b>1162</b>	<b>1012</b>	<b>950</b>	<b>1101</b>	<b>1154</b>	<b>1172</b>	<b>882</b>	<b>976</b>	<b>1062</b>
<b>Norway<sup>5</sup></b>											
Ekofisk-Ula Area	206	210	197	210	205	209	206	198	201	211	209
Oseberg-Troll Area	309	301	278	307	301	281	286	281	300	299	298
Statfjord-Gullfaks Area	400	320	286	327	261	320	327	301	294	171	343
Haltenbanken Area	300	323	344	345	305	310	351	347	306	287	268
Sleipner-Frigg Area	400	459	475	442	466	492	490	480	458	474	487
NGLs	379	374	344	368	354	361	355	347	382	316	364
<b>Total</b>	<b>1995</b>	<b>1987</b>	<b>1931</b>	<b>2000</b>	<b>1892</b>	<b>1975</b>	<b>2021</b>	<b>1958</b>	<b>1942</b>	<b>1760</b>	<b>1972</b>
<b>Other OECD Europe</b>											
Other N Sea Crude/NGLs <sup>6</sup>	156	153	148	155	152	150	152	150	154	150	150
UK Onshore	20	19	16	19	18	18	17	16	18	18	18
Italy	71	77	88	42	74	91	89	88	72	95	95
Turkey	49	50	49	50	50	50	50	49	49	50	50
Other	124	116	108	113	117	114	111	108	115	114	116
NGLs (excl. North Sea)	12	13	7	12	12	11	8	7	13	11	10
Non-Conventional Oils	65	63	70	57	69	69	71	70	80	65	67
<b>Total</b>	<b>498</b>	<b>490</b>	<b>486</b>	<b>448</b>	<b>492</b>	<b>502</b>	<b>498</b>	<b>489</b>	<b>501</b>	<b>503</b>	<b>506</b>
<b>Australia</b>											
Gippsland Basin	37	30	28	31	30	29	29	28	30	30	30
Cooper-Eromanga Basin	34	31	31	31	31	31	31	31	31	31	31
Carnarvon Basin	206	192	174	195	190	185	181	176	190	188	187
Other Crude	12	14	20	11	24	20	20	20	28	20	20
NGLs	61	60	68	57	65	65	65	65	65	65	65
<b>Total</b>	<b>351</b>	<b>331</b>	<b>360</b>	<b>323</b>	<b>343</b>	<b>346</b>	<b>348</b>	<b>354</b>	<b>344</b>	<b>342</b>	<b>344</b>
<b>Other OECD Asia Oceania</b>											
New Zealand	35	31	29	32	31	31	30	29	32	29	31
Japan	4	4	4	4	4	4	4	4	4	4	4
NGLs	13	13	13	14	12	12	14	13	12	12	10
Synthetic Fuels	24	26	26	26	27	26	26	26	28	24	27
<b>Total</b>	<b>76</b>	<b>74</b>	<b>71</b>	<b>76</b>	<b>74</b>	<b>73</b>	<b>73</b>	<b>72</b>	<b>76</b>	<b>69</b>	<b>72</b>
<b>OECD</b>											
Crude Oil	17073	17395	18391	17208	17225	17771	18246	18292	17227	17073	17346
NGLs	5126	5275	5510	5314	5231	5278	5447	5527	5234	5045	5194
Non-Conventional Oils <sup>4</sup>	1223	1309	1380	1155	1368	1369	1423	1225	1455	1305	1247
<b>Total</b>	<b>23422</b>	<b>23980</b>	<b>25281</b>	<b>23677</b>	<b>23824</b>	<b>24417</b>	<b>25116</b>	<b>25043</b>	<b>23916</b>	<b>23422</b>	<b>23786</b>

<sup>1</sup> Subcategories refer to crude oil only unless otherwise noted.<sup>2</sup> Only production from Federal waters is included.<sup>3</sup> To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.<sup>4</sup> Does not include biofuels.<sup>5</sup> North Sea production is grouped by area including all fields being processed through the named field complex, ie, not just the field of that name.<sup>6</sup> Other North Sea NGLs is included.

**Table 4**  
**OECD INDUSTRY STOCKS<sup>1</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	May2017	Jun2017	Jul2017	Aug2017	Sep2017*	Sep2014	Sep2015	Sep2016	4Q2016	1Q2017	2Q2017	3Q2017
<b>OECD Americas</b>												
Crude	670.6	656.3	643.8	619.4	620.7	483.1	585.0	623.9	0.24	0.56	-0.44	-0.39
Motor Gasoline	275.1	268.7	262.9	255.2	248.4	245.7	257.6	259.8	0.11	0.02	-0.03	-0.22
Middle Distillate	230.3	224.4	222.2	217.5	209.2	203.5	220.4	237.1	0.01	-0.13	-0.02	-0.16
Residual Fuel Oil	45.9	41.1	39.9	41.5	43.9	44.4	47.4	45.2	0.03	0.00	-0.08	0.03
Total Products <sup>3</sup>	761.9	753.2	756.2	759.6	737.9	721.6	765.5	801.5	-0.29	-0.43	0.19	-0.17
Total <sup>4</sup>	1619.4	1595.3	1589.5	1577.1	1560.3	1384.6	1542.4	1620.9	-0.24	0.10	-0.13	-0.38
<b>OECD Europe</b>												
Crude	359.3	364.7	364.0	345.9	343.4	315.8	339.7	352.8	-0.15	0.18	0.05	-0.23
Motor Gasoline	94.5	92.2	90.7	90.5	88.9	87.0	89.5	90.0	0.09	0.02	-0.09	-0.04
Middle Distillate	308.4	297.5	304.5	310.2	297.3	267.1	304.3	316.8	-0.22	0.06	-0.15	0.00
Residual Fuel Oil	63.7	64.7	63.1	61.2	58.7	61.8	69.5	68.7	-0.01	-0.03	-0.02	-0.07
Total Products <sup>3</sup>	574.6	560.1	564.8	573.4	557.4	513.4	560.2	572.0	-0.11	0.16	-0.33	-0.03
Total <sup>4</sup>	1007.9	997.1	1004.2	990.6	972.1	898.8	969.6	997.3	-0.27	0.33	-0.26	-0.27
<b>OECD Asia Oceania</b>												
Crude	198.4	189.7	197.0	195.1	202.2	178.3	202.2	201.5	-0.11	-0.03	0.01	0.14
Motor Gasoline	26.2	25.1	22.8	24.9	23.7	22.8	23.5	24.0	0.00	-0.01	0.02	-0.01
Middle Distillate	66.6	63.3	64.1	69.7	66.2	70.3	67.0	73.7	-0.11	-0.05	0.04	0.03
Residual Fuel Oil	20.6	20.9	21.6	20.0	18.9	22.8	22.4	19.2	-0.02	0.01	0.03	-0.02
Total Products <sup>3</sup>	169.5	169.7	175.6	182.2	172.8	183.3	175.7	186.8	-0.27	-0.08	0.16	0.03
Total <sup>4</sup>	432.4	424.1	436.5	442.5	437.5	435.9	444.7	450.0	-0.39	-0.13	0.23	0.15
<b>Total OECD</b>												
Crude	1228.3	1210.7	1204.7	1160.4	1166.3	977.2	1126.9	1178.1	-0.01	0.71	-0.38	-0.48
Motor Gasoline	395.7	386.0	376.4	370.6	361.1	355.4	370.6	373.8	0.20	0.03	-0.10	-0.27
Middle Distillate	605.3	585.1	590.7	597.4	572.6	540.8	591.7	627.7	-0.32	-0.12	-0.13	-0.14
Residual Fuel Oil	130.2	126.7	124.6	122.7	121.5	129.0	139.2	133.1	0.01	-0.02	-0.07	-0.06
Total Products <sup>3</sup>	1506.0	1483.0	1496.6	1515.2	1468.2	1418.3	1501.3	1560.2	-0.66	-0.35	0.02	-0.16
Total <sup>4</sup>	3059.7	3016.4	3030.2	3010.1	2969.8	2719.3	2956.7	3068.2	-0.90	0.31	-0.17	-0.51

**OECD GOVERNMENT-CONTROLLED STOCKS<sup>5</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	May2017	Jun2017	Jul2017	Aug2017	Sep2017*	Sep2014	Sep2015	Sep2016	4Q2016	1Q2017	2Q2017	3Q2017
<b>OECD Americas</b>												
Crude	684.5	679.2	678.9	678.8	673.5	691.0	695.1	695.1	0.00	-0.04	-0.14	-0.06
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
<b>OECD Europe</b>												
Crude	206.2	208.4	208.3	208.1	208.1	207.4	208.1	206.3	-0.01	0.00	0.03	0.00
Products	273.0	272.2	268.4	267.9	267.7	258.2	256.2	268.8	0.05	0.02	-0.03	-0.05
<b>OECD Asia Oceania</b>												
Crude	385.0	385.0	385.0	385.0	385.0	385.7	381.4	385.4	-0.01	0.00	0.01	0.00
Products	38.0	38.0	38.0	38.0	38.0	31.0	33.7	35.9	0.01	0.01	0.00	0.00
<b>Total OECD</b>												
Crude	1275.7	1272.6	1272.2	1271.9	1266.6	1284.0	1284.6	1286.8	-0.02	-0.04	-0.09	-0.07
Products	313.0	312.2	308.4	307.8	307.8	291.2	291.9	306.6	0.06	0.03	-0.03	-0.05
Total <sup>4</sup>	1592.6	1588.5	1583.9	1583.2	1577.9	1580.3	1580.8	1595.7	0.04	0.00	-0.12	-0.12

\* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.



**Table 4a**  
**INDUSTRY STOCKS<sup>1</sup> ON LAND IN SELECTED COUNTRIES**  
(million barrels)

	April			May			June			July			August		
	2016	2017	%	2016	2017	%	2016	2017	%	2016	2017	%	2016	2017	%
<b>United States<sup>2</sup></b>															
Crude	509.3	523.8	2.8	511.9	516.9	1.0	500.9	500.4	-0.1	493.5	482.4	-2.2	486.7	459.3	-5.6
Motor gasoline	243.5	243.7	0.1	243.4	242.1	-0.5	242.7	237.9	-2.0	240.9	233.1	-3.2	230.4	226.2	-1.8
Middle distillate	200.9	201.3	0.2	202.0	200.2	-0.9	192.8	194.5	0.9	200.7	193.8	-3.4	205.4	189.7	-7.6
Residual fuel oil	43.2	39.8	-7.9	40.3	40.0	-0.7	40.4	35.2	-12.9	38.5	33.6	-12.7	39.6	34.5	-12.9
Other products	182.7	174.0	-4.8	194.1	187.7	-3.3	210.5	196.3	-6.7	224.3	207.4	-7.5	235.3	221.7	-5.8
Total products	670.3	658.8	-1.7	679.8	670.0	-1.4	686.4	663.9	-3.3	704.4	667.9	-5.2	710.7	672.1	-5.4
Other <sup>3</sup>	160.4	162.0	1.0	163.7	167.4	2.3	167.1	165.7	-0.8	173.5	168.8	-2.7	173.8	176.0	1.3
<b>Total</b>	<b>1340.0</b>	<b>1344.6</b>	<b>0.3</b>	<b>1355.4</b>	<b>1354.3</b>	<b>-0.1</b>	<b>1354.4</b>	<b>1330.0</b>	<b>-1.8</b>	<b>1371.4</b>	<b>1319.1</b>	<b>-3.8</b>	<b>1371.2</b>	<b>1307.4</b>	<b>-4.7</b>
<b>Japan</b>															
Crude	100.3	95.8	-4.5	103.9	105.0	1.1	104.7	97.8	-6.6	101.5	103.7	2.2	101.1	102.0	0.9
Motor gasoline	11.2	11.4	1.8	11.0	11.8	7.3	10.7	11.2	4.7	10.5	10.3	-1.9	10.2	10.5	2.9
Middle distillate	28.7	28.5	-0.7	31.7	29.7	-6.3	31.0	30.4	-1.9	34.4	32.2	-6.4	37.9	35.1	-7.4
Residual fuel oil	8.1	8.0	-1.2	7.8	8.6	10.3	8.2	8.2	0.0	7.8	8.4	7.7	8.5	8.6	1.2
Other products	37.9	34.7	-8.4	40.8	35.0	-14.2	39.6	35.9	-9.3	42.1	40.4	-4.0	45.6	42.4	-7.0
Total products	85.9	82.6	-3.8	91.3	85.1	-6.8	89.5	85.7	-4.2	94.8	91.3	-3.7	102.2	96.6	-5.5
Other <sup>3</sup>	53.1	52.3	-1.5	51.6	54.3	5.2	52.3	55.1	5.4	53.3	54.6	2.4	54.6	55.6	1.8
<b>Total</b>	<b>239.3</b>	<b>230.7</b>	<b>-3.6</b>	<b>246.8</b>	<b>244.4</b>	<b>-1.0</b>	<b>246.5</b>	<b>238.6</b>	<b>-3.2</b>	<b>249.6</b>	<b>249.6</b>	<b>0.0</b>	<b>257.9</b>	<b>254.2</b>	<b>-1.4</b>
<b>Germany</b>															
Crude	48.1	47.9	-0.4	50.4	50.1	-0.6	50.5	48.4	-4.2	50.9	47.3	-7.1	48.4	48.1	-0.6
Motor gasoline	9.8	10.2	4.1	9.7	9.5	-2.1	9.3	8.3	-10.8	10.2	10.5	2.9	10.1	9.8	-3.0
Middle distillate	26.8	26.3	-1.9	28.2	24.0	-14.9	27.6	22.8	-17.4	27.9	25.8	-7.5	27.3	25.0	-8.4
Residual fuel oil	8.0	6.9	-13.8	7.9	6.8	-13.9	7.5	7.1	-5.3	7.5	6.7	-10.7	7.6	6.9	-9.2
Other products	10.4	11.2	7.7	9.9	10.1	2.0	10.2	10.6	3.9	10.6	10.8	1.9	10.3	11.3	9.7
Total products	55.0	54.6	-0.7	55.7	50.4	-9.5	54.6	48.8	-10.6	56.2	53.8	-4.3	55.3	53.0	-4.2
Other <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>103.1</b>	<b>102.5</b>	<b>-0.6</b>	<b>106.1</b>	<b>100.5</b>	<b>-5.3</b>	<b>105.1</b>	<b>97.2</b>	<b>-7.5</b>	<b>107.1</b>	<b>101.1</b>	<b>-5.6</b>	<b>103.7</b>	<b>101.1</b>	<b>-2.5</b>
<b>Italy</b>															
Crude	39.9	38.3	-4.0	40.1	41.3	3.0	39.0	45.3	16.2	37.4	38.6	3.2	38.9	36.3	-6.7
Motor gasoline	12.1	13.0	7.4	12.4	13.0	4.8	11.1	11.9	7.2	11.8	11.6	-1.7	11.6	12.2	5.2
Middle distillate	28.5	31.1	9.1	26.7	31.8	19.1	26.8	29.5	10.1	30.5	33.6	10.2	32.9	35.3	7.3
Residual fuel oil	10.4	10.1	-2.9	10.1	10.2	1.0	9.7	9.6	-1.0	9.8	9.3	-5.1	10.2	9.7	-4.9
Other products	14.3	13.8	-3.5	14.4	12.8	-11.1	14.0	13.1	-6.4	14.4	13.1	-9.0	14.2	13.8	-2.8
Total products	65.3	68.0	4.1	63.6	67.8	6.6	61.6	64.1	4.1	66.5	67.6	1.7	68.9	71.0	3.0
Other <sup>3</sup>	15.9	16.8	5.7	15.0	15.6	4.0	15.5	16.6	7.1	16.7	16.7	0.0	17.3	16.1	-6.9
<b>Total</b>	<b>121.1</b>	<b>123.1</b>	<b>1.7</b>	<b>118.7</b>	<b>124.7</b>	<b>5.1</b>	<b>116.1</b>	<b>126.0</b>	<b>8.5</b>	<b>120.6</b>	<b>122.9</b>	<b>1.9</b>	<b>125.1</b>	<b>123.4</b>	<b>-1.4</b>
<b>France</b>															
Crude	21.1	12.3	-41.7	17.4	12.5	-28.2	17.5	10.5	-40.0	20.3	13.8	-32.0	16.6	11.1	-33.1
Motor gasoline	4.6	3.4	-26.1	4.2	4.6	9.5	5.4	4.9	-9.3	5.7	4.4	-22.8	3.9	5.0	28.2
Middle distillate	20.5	19.5	-4.9	22.1	20.2	-8.6	21.3	19.4	-8.9	20.7	20.9	1.0	19.8	23.3	17.7
Residual fuel oil	3.2	1.2	-62.5	4.1	1.2	-70.7	3.1	1.7	-45.2	2.7	1.2	-55.6	3.0	1.7	-43.3
Other products	4.3	4.7	9.3	5.0	4.3	-14.0	3.5	4.0	14.3	2.8	4.2	50.0	4.2	4.2	0.0
Total products	32.6	28.8	-11.7	35.4	30.3	-14.4	33.3	30.0	-9.9	31.9	30.7	-3.8	30.9	34.2	10.7
Other <sup>3</sup>	9.4	8.1	-13.8	9.3	8.4	-9.7	10.9	8.3	-23.9	10.3	8.3	-19.4	9.9	7.6	-23.2
<b>Total</b>	<b>63.1</b>	<b>49.2</b>	<b>-22.0</b>	<b>62.1</b>	<b>51.2</b>	<b>-17.6</b>	<b>61.7</b>	<b>48.8</b>	<b>-20.9</b>	<b>62.5</b>	<b>52.8</b>	<b>-15.5</b>	<b>57.4</b>	<b>52.9</b>	<b>-7.8</b>
<b>United Kingdom</b>															
Crude	29.1	30.8	5.8	32.2	30.0	-6.8	32.9	29.6	-10.0	26.3	29.2	11.0	30.8	31.2	1.3
Motor gasoline	9.5	11.0	15.8	10.3	9.5	-7.8	10.2	9.8	-3.9	9.1	9.0	-1.1	9.8	9.8	0.0
Middle distillate	23.6	27.8	17.8	23.0	28.0	21.7	25.0	26.7	6.8	24.3	25.9	6.6	24.4	25.2	3.3
Residual fuel oil	1.4	1.3	-7.1	1.9	1.2	-36.8	1.6	1.3	-18.8	1.6	1.0	-37.5	1.4	1.2	-14.3
Other products	5.2	5.0	-3.8	5.3	4.7	-11.3	5.2	5.1	-1.9	5.2	5.2	0.0	5.2	5.3	1.9
Total products	39.7	45.1	13.6	40.5	43.4	7.2	42.0	42.9	2.1	40.2	41.1	2.2	40.8	41.5	1.7
Other <sup>3</sup>	8.4	8.2	-2.4	8.7	7.6	-12.6	7.5	8.5	13.3	8.4	9.7	15.5	8.5	8.0	-5.9
<b>Total</b>	<b>77.2</b>	<b>84.1</b>	<b>8.9</b>	<b>81.4</b>	<b>81.0</b>	<b>-0.5</b>	<b>82.4</b>	<b>81.0</b>	<b>-1.7</b>	<b>74.9</b>	<b>80.0</b>	<b>6.8</b>	<b>80.1</b>	<b>80.7</b>	<b>0.7</b>
<b>Canada<sup>4</sup></b>															
Crude	115.4	114.8	-0.5	109.2	114.0	4.4	113.0	116.1	2.7	116.4	120.1	3.2	116.2	116.3	0.1
Motor gasoline	14.5	14.8	2.1	12.8	15.5	21.1	14.1	14.9	5.7	15.4	15.5	0.6	15.4	15.9	3.2
Middle distillate	19.3	19.2	-0.5	14.9	16.2	8.7	15.4	16.9	9.7	17.3	17.9	3.5	17.7	17.8	0.6
Residual fuel oil	2.3	2.4	4.3	2.4	1.9	-20.8	2.4	2.3	-4.2	2.2	2.7	22.7	2.8	3.3	17.9
Other products	12.6	13.2	4.8	11.9	13.0	9.2	11.7	12.6	7.7	12.8	13.8	7.8	12.8	13.9	8.6
Total products	48.7	49.6	1.8	42.0	46.6	11.0	43.6	46.7	7.1	47.7	49.9	4.6	48.7	50.9	4.5
Other <sup>3</sup>	16.0	16.9	5.6	17.7	19.1	7.9	18.6	19.7	5.9	21.3	20.4	-4.2	20.7	21.6	4.3
<b>Total</b>	<b>180.1</b>	<b>181.3</b>	<b>0.7</b>	<b>168.9</b>	<b>179.7</b>	<b>6.4</b>	<b>175.2</b>	<b>182.5</b>	<b>4.2</b>	<b>185.4</b>	<b>190.4</b>	<b>2.7</b>	<b>185.6</b>	<b>188.8</b>	<b>1.7</b>

<sup>1</sup> Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

<sup>4</sup> Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

**Table 5**  
**TOTAL STOCKS ON LAND IN OECD COUNTRIES<sup>1</sup>**  
(millions of barrels<sup>1</sup> and 'days'<sup>2</sup>)

	End September 2016		End December 2016		End March 2017		End June 2017		End September 2017 <sup>3</sup>	
	Stock Level	Days Fwd <sup>2</sup> Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
<b>OECD Americas</b>										
Canada	184.8	77	183.3	78	184.9	79	182.7	-	-	-
Chile	12.2	37	11.2	33	11.9	35	11.2	-	-	-
Mexico	45.7	23	47.3	24	47.5	24	49.2	-	-	-
United States <sup>4</sup>	2053.2	104	2031.6	104	2034.5	102	2011.2	-	-	-
<b>Total<sup>4</sup></b>	<b>2318.0</b>	<b>93</b>	<b>2295.5</b>	<b>94</b>	<b>2301.0</b>	<b>92</b>	<b>2276.4</b>	<b>92</b>	<b>2235.7</b>	<b>90</b>
<b>OECD Asia Oceania</b>										
Australia	36.7	33	33.9	30	33.3	28	35.4	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	586.6	140	562.5	130	546.3	150	566.3	-	-	-
Korea	239.3	88	230.3	86	237.8	93	236.4	-	-	-
New Zealand	8.7	50	8.9	48	8.2	48	9.0	-	-	-
<b>Total</b>	<b>871.3</b>	<b>104</b>	<b>835.6</b>	<b>98</b>	<b>825.6</b>	<b>106</b>	<b>847.1</b>	<b>109</b>	<b>860.5</b>	<b>104</b>
<b>OECD Europe<sup>5</sup></b>										
Austria	21.6	81	22.8	88	24.3	94	21.8	-	-	-
Belgium	50.5	74	47.4	71	47.8	76	46.6	-	-	-
Czech Republic	22.9	111	21.9	117	22.5	102	21.4	-	-	-
Denmark	29.7	187	30.5	201	27.2	169	27.3	-	-	-
Estonia	2.4	81	2.4	72	2.6	94	2.7	-	-	-
Finland	44.9	219	42.3	220	44.8	224	43.4	-	-	-
France	166.9	102	162.2	94	167.7	100	165.4	-	-	-
Germany	285.0	117	285.4	115	280.7	115	277.3	-	-	-
Greece	30.8	99	33.9	115	35.1	118	32.4	-	-	-
Hungary	23.6	148	24.5	151	24.3	144	25.2	-	-	-
Ireland	11.7	74	11.8	78	12.8	86	12.1	-	-	-
Italy	127.4	102	124.3	101	134.4	105	133.7	-	-	-
Latvia	4.4	118	2.4	69	2.4	58	3.3	-	-	-
Luxembourg	0.7	12	0.7	12	0.7	12	0.7	-	-	-
Netherlands	154.2	158	152.6	155	154.7	157	154.5	-	-	-
Norway	23.2	96	22.9	113	22.9	107	22.0	-	-	-
Poland	68.4	113	67.4	116	69.8	110	69.5	-	-	-
Portugal	24.3	107	22.7	101	26.5	110	24.0	-	-	-
Slovak Republic	11.3	138	12.1	147	12.8	151	13.0	-	-	-
Slovenia	4.4	81	4.5	96	4.9	94	5.1	-	-	-
Spain	139.4	107	129.0	101	136.5	106	128.7	-	-	-
Sweden	35.7	109	33.5	107	51.5	159	52.0	-	-	-
Switzerland	36.5	156	35.2	158	35.5	162	34.5	-	-	-
Turkey	76.5	81	79.1	100	81.4	83	84.0	-	-	-
United Kingdom	78.1	49	82.3	54	81.2	51	81.0	-	-	-
<b>Total</b>	<b>1474.6</b>	<b>104</b>	<b>1453.8</b>	<b>105</b>	<b>1505.1</b>	<b>106</b>	<b>1481.4</b>	<b>106</b>	<b>1451.4</b>	<b>107</b>
<b>Total OECD</b>	<b>4663.9</b>	<b>98</b>	<b>4584.9</b>	<b>98</b>	<b>4631.7</b>	<b>99</b>	<b>4604.9</b>	<b>99</b>	<b>4547.7</b>	<b>97</b>
<b>DAYS OF IEA Net Imports<sup>6</sup></b>	<b>202</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>203</b>	<b>-</b>	<b>197</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

<sup>2</sup> Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

<sup>3</sup> End September 2017 forward demand figures are IEA Secretariat forecasts.

<sup>4</sup> US figures exclude US territories. Total includes US territories.

<sup>5</sup> Data not available for Iceland.

<sup>6</sup> Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions (see [www.iea.org/netimports.asp](http://www.iea.org/netimports.asp)). Net exporting IEA countries are excluded.

## TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government <sup>1</sup> controlled		Industry	Total	Government <sup>1</sup> controlled	
		Millions of Barrels				Days of Fwd. Demand <sup>2</sup>	
3Q2014	4300	1580	2719	93	34	59	
4Q2014	4288	1582	2706	92	34	58	
1Q2015	4377	1584	2792	96	35	61	
2Q2015	4467	1587	2880	95	34	61	
3Q2015	4538	1581	2957	98	34	64	
4Q2015	4577	1588	2989	98	34	64	
1Q2016	4616	1595	3021	100	35	66	
2Q2016	4652	1592	3060	98	34	65	
3Q2016	4664	1596	3068	98	34	65	
4Q2016	4585	1600	2985	98	34	64	
1Q2017	4632	1600	3032	99	34	65	
2Q2017	4605	1588	3016	99	34	65	
3Q2017	4548	1578	2970	97	34	64	

<sup>1</sup> Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

<sup>2</sup> Days of forward demand calculated using actual demand except in 3Q2017 (when latest forecasts are used).

**Table 6**  
**IEA MEMBER COUNTRY DESTINATIONS OF SELECTED CRUDE STREAMS<sup>1</sup>**

(million barrels per day)

	2014	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17	Year Earlier	
											Aug 16	change
<b>Saudi Light &amp; Extra Light</b>												
Americas	0.65	0.63	0.69	0.69	0.62	0.70	0.75	0.71	0.57	0.38	0.70	-0.32
Europe	0.84	0.78	0.79	0.78	0.87	0.64	0.78	0.74	0.70	0.62	0.90	-0.28
Asia Oceania	1.17	1.25	1.40	1.22	1.56	1.65	1.49	1.27	1.66	1.62	1.18	0.44
<b>Saudi Medium</b>												
Americas	0.36	0.37	0.44	0.44	0.48	0.43	0.35	0.31	0.31	0.29	0.41	-0.12
Europe	0.03	0.03	0.01	0.03	0.01	0.01	0.00	-	-	0.00	0.02	-0.02
Asia Oceania	0.45	0.44	0.41	0.42	0.34	0.33	0.33	0.35	0.37	0.35	0.39	-0.04
<b>Canada Heavy</b>												
Americas	1.71	1.90	2.04	2.12	2.07	2.31	2.25	2.28	2.15	2.24	2.22	0.02
Europe	0.00	0.01	0.01	0.02	0.01	0.01	-	-	0.04	0.02	-	-
Asia Oceania	0.00	-	-	-	-	-	-	-	-	-	-	-
<b>Iraqi Basrah Light<sup>2</sup></b>												
Americas	0.35	0.17	0.42	0.47	0.55	0.53	0.67	0.63	0.63	0.50	0.55	-0.05
Europe	0.50	0.72	0.81	0.90	0.67	0.76	0.84	0.87	0.73	0.69	0.92	-0.23
Asia Oceania	0.24	0.41	0.46	0.44	0.41	0.42	0.39	0.46	0.52	0.43	0.46	-0.03
<b>Kuwait Blend</b>												
Americas	0.27	0.13	0.14	0.18	0.14	0.19	0.18	0.30	0.13	-	-	-
Europe	0.09	0.13	0.19	0.22	0.26	0.20	0.22	0.22	0.27	0.23	0.25	-0.02
Asia Oceania	0.62	0.65	0.66	0.68	0.60	0.71	0.68	0.61	0.67	0.68	0.61	0.07
<b>Iranian Light</b>												
Americas	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.10	0.09	0.21	0.33	0.24	0.38	0.25	0.21	0.22	0.28	0.36	-0.08
Asia Oceania	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.01	0.01	-	-	-
<b>Iranian Heavy<sup>3</sup></b>												
Americas	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.01	0.02	0.21	0.27	0.38	0.41	0.52	0.71	0.68	0.52	0.20	0.33
Asia Oceania	0.28	0.27	0.52	0.58	0.59	0.73	0.43	0.44	0.52	0.51	0.51	0.00
<b>BFOE</b>												
Americas	0.01	0.01	0.02	0.02	0.03	0.02	0.01	0.00	0.02	0.02	0.03	-0.02
Europe	0.56	0.49	0.44	0.48	0.42	0.39	0.41	0.47	0.49	0.56	0.68	-0.12
Asia Oceania	0.07	0.06	0.05	-	0.08	0.09	0.06	0.14	0.10	0.07	-	-
<b>Kazakhstan</b>												
Americas	0.01	0.00	0.01	0.02	-	-	-	-	-	-	-	-
Europe	0.64	0.64	0.70	0.70	0.62	0.76	0.78	0.76	0.69	0.81	0.59	0.22
Asia Oceania	0.02	0.06	0.03	0.01	0.04	0.05	0.09	0.07	0.07	0.21	0.03	0.17
<b>Venezuelan 22 API and heavier</b>												
Americas	0.64	0.67	0.63	0.65	0.66	0.52	0.61	0.61	0.42	0.48	0.59	-0.10
Europe	0.08	0.09	0.05	0.04	0.05	0.06	0.04	0.05	0.01	0.10	0.03	0.06
Asia Oceania	-	-	-	-	-	-	-	-	-	-	-	-
<b>Mexican Maya</b>												
Americas	0.66	0.50	0.53	0.52	0.53	0.54	0.63	0.68	0.61	0.47	0.55	-0.08
Europe	0.14	0.15	0.17	0.17	0.20	0.20	0.18	0.12	0.20	0.16	0.20	-0.03
Asia Oceania	-	0.01	0.05	0.06	0.07	0.06	0.07	0.06	0.06	0.11	0.04	0.07
<b>Russian Urals</b>												
Americas	-	-	-	-	-	-	-	-	-	0.02	-	-
Europe	1.58	1.61	1.72	1.73	1.77	1.64	1.57	1.65	1.73	1.61	1.65	-0.05
Asia Oceania	-	-	-	-	-	-	0.02	0.02	0.03	0.03	-	-
<b>Cabinda and Other Angola</b>												
North America	0.04	0.06	0.16	0.20	0.13	0.04	-	-	0.16	0.22	0.13	0.09
Europe	0.33	0.42	0.27	0.43	0.16	0.09	0.07	0.10	0.16	0.16	0.38	-0.22
Pacific	0.01	0.02	0.01	-	-	-	0.01	-	0.03	-	-	-
<b>Nigerian Light<sup>4</sup></b>												
Americas	0.00	0.02	0.07	0.08	0.07	0.02	0.04	-	0.13	0.03	0.17	-0.14
Europe	0.55	0.57	0.39	0.33	0.31	0.36	0.46	0.41	0.38	0.40	0.31	0.09
Asia Oceania	0.02	-	0.01	0.01	0.03	0.02	0.03	0.03	0.03	0.02	0.03	-0.01
<b>Libya Light and Medium</b>												
Americas	-	-	-	-	-	-	-	-	0.10	-	-	-
Europe	0.31	0.22	0.20	0.17	0.30	0.41	0.37	0.43	0.60	0.76	0.11	0.65
Asia Oceania	0.02	0.01	0.02	0.03	0.01	0.04	0.04	0.04	-	0.02	0.03	-0.01

<sup>1</sup> Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report. IEA Americas includes United States and Canada. IEA Europe includes all countries in OECD Europe except Estonia, Hungary, Slovenia and Latvia. IEA Asia Oceania includes Australia, New Zealand, Korea and Japan.

<sup>2</sup> Iraqi Total minus Kirkuk.

<sup>3</sup> Iranian Total minus Iranian Light.

<sup>4</sup> 33\* API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

**Table 7**  
**REGIONAL OECD IMPORTS<sup>1,2</sup>**  
(thousand barrels per day)

	2014	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17	Year Earlier	
											Aug 16	% change
<b>Crude Oil</b>												
Americas	4201	4026	4542	4867	4288	4558	4664	4725	4400	4869	4810	1%
Europe	8679	9505	9253	9647	9566	9473	9606	9697	9948	9634	9433	2%
Asia Oceania	6366	6573	6669	6599	6664	7006	6450	5934	7026	7116	6495	10%
Total OECD	19246	20103	20464	21112	20518	21038	20719	20356	21374	21619	20739	4%
<b>LPG</b>												
Americas	12	10	20	23	18	23	16	11	11	19	25	-21%
Europe	433	418	444	469	468	499	417	399	439	424	436	-3%
Asia Oceania	531	518	566	547	551	603	586	584	549	482	574	-16%
Total OECD	975	947	1030	1039	1036	1126	1020	995	998	925	1035	-11%
<b>Naphtha</b>												
Americas	20	14	10	4	18	19	19	14	12	9	2	300%
Europe	352	345	348	388	354	392	365	340	309	390	388	0%
Asia Oceania	952	950	905	945	893	980	976	983	944	978	985	-1%
Total OECD	1324	1309	1263	1337	1265	1391	1361	1337	1264	1377	1376	0%
<b>Gasoline<sup>3</sup></b>												
Americas	665	670	735	918	689	575	890	873	759	847	853	-1%
Europe	117	105	100	41	209	151	131	165	188	151	114	32%
Asia Oceania	75	93	84	72	107	119	97	102	66	141	68	107%
Total OECD	857	868	919	1031	1004	845	1118	1140	1013	1139	1035	10%
<b>Jet &amp; Kerosene</b>												
Americas	100	141	169	180	190	148	144	121	134	212	159	33%
Europe	455	445	502	569	466	460	475	502	577	463	619	-25%
Asia Oceania	60	66	74	49	89	112	68	53	58	30	32	-7%
Total OECD	615	651	745	797	746	719	687	677	769	705	810	-13%
<b>Gasoi/Diesel</b>												
Americas	95	76	67	84	84	81	37	43	49	80	97	-18%
Europe	1043	1161	1339	1277	1275	1390	1351	1352	1457	1509	1312	15%
Asia Oceania	152	158	195	166	219	204	206	192	195	194	152	28%
Total OECD	1291	1395	1600	1528	1579	1675	1593	1587	1701	1784	1561	14%
<b>Heavy Fuel Oil</b>												
Americas	132	116	149	158	147	141	103	133	165	173	186	-7%
Europe	596	537	469	460	416	261	296	464	260	180	471	-62%
Asia Oceania	200	173	153	155	123	145	180	167	116	97	161	-40%
Total OECD	928	826	770	774	687	546	580	764	541	449	819	-45%
<b>Other Products</b>												
Americas	671	675	652	663	605	705	694	785	638	836	640	30%
Europe	692	701	773	748	775	1116	981	767	843	905	687	32%
Asia Oceania	399	343	344	351	320	301	244	242	184	271	368	-26%
Total OECD	1762	1719	1769	1762	1701	2122	1919	1794	1666	2011	1695	19%
<b>Total Products</b>												
Americas	1695	1702	1802	2031	1751	1692	1903	1980	1768	2175	1963	11%
Europe	3687	3712	3975	3952	3963	4269	4017	3990	4072	4021	4027	0%
Asia Oceania	2369	2301	2321	2285	2303	2464	2357	2323	2113	2193	2341	-6%
Total OECD	7751	7715	8097	8268	8017	8424	8277	8293	7953	8389	8330	1%
<b>Total Oil</b>												
Americas	5896	5728	6344	6898	6039	6250	6567	6705	6168	7044	6773	4%
Europe	12366	13216	13228	13598	13528	13742	13622	13687	14021	13655	13460	1%
Asia Oceania	8735	8874	8990	8884	8967	9471	8807	8257	9138	9309	8836	5%
Total OECD	26997	27818	28562	29380	28534	29462	28996	28649	29327	30008	29069	3%

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

<sup>2</sup> Excludes intra-regional trade.

<sup>3</sup> Includes additives.

**Table 7a**  
**REGIONAL OECD IMPORTS FROM NON-OECD COUNTRIES<sup>1,2</sup>**  
(thousand barrels per day)

	2014	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17	Year Earlier	
											Aug 16	% change
<b>Crude Oil</b>												
Americas	4138	3970	4428	4708	4189	4436	4535	4513	4325	4713	4686	1%
Europe	8379	9173	8867	9269	9133	9081	9241	9339	9526	9228	9079	2%
Asia Oceania	6287	6410	6439	6419	6339	6758	6249	5637	6849	6827	6341	8%
<b>Total OECD</b>	<b>18804</b>	<b>19554</b>	<b>19734</b>	<b>20397</b>	<b>19661</b>	<b>20274</b>	<b>20025</b>	<b>19488</b>	<b>20700</b>	<b>20769</b>	<b>20105</b>	<b>3%</b>
<b>LPG</b>												
Americas	10	10	16	13	16	18	11	7	11	19	23	-15%
Europe	353	343	332	342	330	341	328	296	356	349	296	18%
Asia Oceania	465	415	341	352	312	203	225	292	232	180	448	-60%
<b>Total OECD</b>	<b>829</b>	<b>768</b>	<b>688</b>	<b>707</b>	<b>659</b>	<b>562</b>	<b>563</b>	<b>595</b>	<b>599</b>	<b>548</b>	<b>767</b>	<b>-29%</b>
<b>Naphtha</b>												
Americas	9	5	5	1	12	14	16	12	10	8	0	na
Europe	341	318	330	375	330	370	353	328	294	359	370	-3%
Asia Oceania	853	854	853	933	855	931	918	892	926	943	976	-3%
<b>Total OECD</b>	<b>1203</b>	<b>1177</b>	<b>1187</b>	<b>1309</b>	<b>1197</b>	<b>1315</b>	<b>1287</b>	<b>1233</b>	<b>1230</b>	<b>1310</b>	<b>1346</b>	<b>-3%</b>
<b>Gasoline<sup>3</sup></b>												
Americas	206	213	279	361	251	173	253	279	257	547	352	55%
Europe	109	101	98	40	207	147	123	153	184	142	112	26%
Asia Oceania	74	92	84	72	107	119	97	102	66	141	68	107%
<b>Total OECD</b>	<b>389</b>	<b>407</b>	<b>460</b>	<b>473</b>	<b>565</b>	<b>439</b>	<b>472</b>	<b>533</b>	<b>507</b>	<b>830</b>	<b>533</b>	<b>56%</b>
<b>Jet &amp; Kerosene</b>												
Americas	49	53	72	71	69	50	36	40	32	95	51	86%
Europe	384	383	409	460	333	382	417	446	488	431	479	-10%
Asia Oceania	60	66	74	49	89	112	68	53	58	30	32	-7%
<b>Total OECD</b>	<b>494</b>	<b>501</b>	<b>555</b>	<b>580</b>	<b>492</b>	<b>544</b>	<b>520</b>	<b>539</b>	<b>578</b>	<b>557</b>	<b>562</b>	<b>-1%</b>
<b>Gasoil/Diesel</b>												
Americas	71	50	38	36	52	50	23	26	26	56	33	71%
Europe	713	842	1023	935	1002	1154	1073	1073	1153	1162	934	24%
Asia Oceania	152	158	193	166	219	204	206	192	185	194	152	28%
<b>Total OECD</b>	<b>936</b>	<b>1050</b>	<b>1255</b>	<b>1137</b>	<b>1273</b>	<b>1408</b>	<b>1301</b>	<b>1290</b>	<b>1364</b>	<b>1413</b>	<b>1119</b>	<b>26%</b>
<b>Heavy Fuel Oil</b>												
Americas	105	100	130	149	136	129	98	117	165	152	177	-14%
Europe	568	511	444	434	402	238	291	460	242	161	453	-64%
Asia Oceania	175	173	152	153	121	145	180	167	116	97	161	-40%
<b>Total OECD</b>	<b>848</b>	<b>784</b>	<b>726</b>	<b>736</b>	<b>660</b>	<b>512</b>	<b>569</b>	<b>744</b>	<b>524</b>	<b>411</b>	<b>791</b>	<b>-48%</b>
<b>Other Products</b>												
Americas	501	502	526	526	509	563	532	629	466	683	536	28%
Europe	529	500	506	476	493	822	700	465	607	631	432	46%
Asia Oceania	314	255	264	268	237	229	172	178	113	175	286	-39%
<b>Total OECD</b>	<b>1345</b>	<b>1257</b>	<b>1296</b>	<b>1270</b>	<b>1239</b>	<b>1614</b>	<b>1403</b>	<b>1271</b>	<b>1186</b>	<b>1489</b>	<b>1254</b>	<b>19%</b>
<b>Total Products</b>												
Americas	952	934	1065	1157	1046	998	967	1110	966	1562	1171	33%
Europe	2999	2998	3142	3063	3097	3454	3283	3220	3324	3236	3077	5%
Asia Oceania	2093	2012	1959	1992	1942	1942	1866	1876	1696	1760	2123	-17%
<b>Total OECD</b>	<b>6044</b>	<b>5944</b>	<b>6167</b>	<b>6212</b>	<b>6085</b>	<b>6393</b>	<b>6116</b>	<b>6206</b>	<b>5987</b>	<b>6557</b>	<b>6372</b>	<b>3%</b>
<b>Total Oil</b>												
Americas	5090	4904	5494	5865	5235	5433	5502	5622	5291	6275	5857	7%
Europe	11378	12171	12009	12332	12229	12535	12524	12559	12850	12464	12156	3%
Asia Oceania	8380	8422	8398	8411	8281	8700	8115	7513	8546	8587	8464	1%
<b>Total OECD</b>	<b>24848</b>	<b>25497</b>	<b>25901</b>	<b>26608</b>	<b>25746</b>	<b>26668</b>	<b>26140</b>	<b>25694</b>	<b>26687</b>	<b>27326</b>	<b>26477</b>	<b>3%</b>

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

<sup>2</sup> Excludes intra-regional trade

<sup>3</sup> Includes additives

**Table 7b**  
**INTER-REGIONAL OECD TRANSFERS<sup>1,2</sup>**  
(thousand barrels per day)

	2014	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17	Year Earlier	
											Aug 16	% change
<b>Crude Oil</b>												
Americas	62	56	114	159	99	123	128	213	75	156	124	25%
Europe	300	332	386	378	433	392	365	359	422	406	354	15%
Asia Oceania	79	162	230	179	325	248	201	297	176	288	155	86%
Total OECD	442	550	730	716	857	763	694	868	674	850	633	34%
<b>LPG</b>												
Americas	2	0	4	10	1	5	6	4	0	0	2	-100%
Europe	79	75	112	126	138	159	89	103	83	74	140	-47%
Asia Oceania	66	103	225	195	238	401	361	292	316	302	126	139%
Total OECD	146	178	342	332	377	564	456	399	399	376	268	41%
<b>Naphtha</b>												
Americas	10	9	5	4	6	5	3	2	2	1	2	-75%
Europe	11	27	19	12	24	22	12	12	15	31	18	69%
Asia Oceania	99	96	52	12	38	49	58	91	18	35	10	269%
Total OECD	120	132	77	28	68	76	74	104	34	67	30	122%
<b>Gasoline<sup>3</sup></b>												
Americas	459	457	457	558	437	403	637	594	502	300	501	-40%
Europe	7	4	2	1	2	3	9	12	4	9	2	444%
Asia Oceania	1	1	0	0	0	0	0	0	0	0	0	na
Total OECD	467	461	459	558	439	406	646	606	507	309	502	-38%
<b>Jet &amp; Kerosene</b>												
Americas	51	88	97	108	121	97	109	82	103	117	108	8%
Europe	71	62	93	109	133	78	58	56	89	32	140	-77%
Asia Oceania	0	0	0	0	0	0	0	0	0	0	0	na
Total OECD	121	150	190	217	254	175	167	138	192	149	248	-40%
<b>Gasoil/Diesel</b>												
Americas	25	26	28	49	32	30	14	17	23	24	65	-64%
Europe	330	319	315	342	273	236	278	280	304	347	377	-8%
Asia Oceania	0	0	2	0	0	0	0	0	10	0	0	na
Total OECD	355	345	345	391	305	267	292	297	337	371	442	-16%
<b>Heavy Fuel Oil</b>												
Americas	27	16	19	9	11	12	5	16	0	20	10	109%
Europe	28	26	25	26	14	23	6	4	17	19	18	1%
Asia Oceania	26	1	1	3	2	0	0	0	0	0	0	na
Total OECD	80	42	45	38	27	34	11	20	18	39	28	38%
<b>Other Products</b>												
Americas	170	173	126	136	96	142	162	157	172	152	105	45%
Europe	162	201	267	272	282	293	281	302	236	273	254	7%
Asia Oceania	85	88	81	83	83	73	73	64	72	96	82	17%
Total OECD	417	462	473	492	461	508	516	522	479	521	441	18%
<b>Total Products</b>												
Americas	743	768	736	874	705	694	936	871	802	614	792	-23%
Europe	688	714	833	889	866	815	733	769	748	785	949	-17%
Asia Oceania	276	289	361	293	361	523	492	447	416	433	217	99%
Total OECD	1707	1771	1930	2056	1931	2031	2161	2087	1966	1832	1959	-6%
<b>Total Oil</b>												
Americas	806	824	850	1033	804	817	1065	1083	877	769	916	-16%
Europe	988	1045	1219	1267	1299	1207	1098	1128	1171	1191	1304	-9%
Asia Oceania	355	451	591	472	685	771	693	744	593	721	372	94%
Total OECD	2149	2320	2660	2772	2788	2794	2856	2955	2640	2682	2592	3%

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

<sup>2</sup> Excludes intra-regional trade

<sup>3</sup> Includes additives

**Table 8**  
**REGIONAL OECD CRUDE IMPORTS BY SOURCE<sup>1</sup>**  
(thousand barrels per day)

	2014	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17	Year Earlier	
											Aug 16	change
<b>OECD Americas</b>												
Venezuela	812	864	741	781	746	695	712	616	655	555	715	-160
Other Central & South America	890	1026	1023	1068	901	967	932	935	1001	1001	1202	-201
North Sea	60	45	109	139	99	123	121	191	75	156	103	53
Other OECD Europe	1	1	1	3	-	-	-	-	-	-	-	-
Non-OECD Europe	2	6	7	16	3	-	-	-	-	-	21	-
Former Soviet Union	42	44	75	121	75	50	172	189	138	89	137	-48
Saudi Arabia	1215	1127	1185	1241	1059	1380	1186	1115	918	739	1268	-529
Kuwait	316	210	209	250	212	190	146	162	206	87	156	-69
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	394	222	418	431	505	541	659	570	756	473	477	-5
Oman	-	-	30	46	11	-	-	-	-	-	19	-
United Arab Emirates	13	2	11	16	13	6	16	14	29	32	16	16
Other Middle East	-	-	-	-	-	2	-	-	-	22	-	-
West Africa <sup>2</sup>	267	265	451	478	360	402	437	515	391	747	412	335
Other Africa	118	138	223	207	284	193	268	374	231	108	218	-110
Asia	39	55	46	60	14	2	7	22	-	78	65	13
Other	31	20	13	10	7	8	7	22	-	783	-	-
<b>Total</b>	<b>4201</b>	<b>4026</b>	<b>4542</b>	<b>4867</b>	<b>4288</b>	<b>4558</b>	<b>4664</b>	<b>4725</b>	<b>4400</b>	<b>4869</b>	<b>4810</b>	<b>59</b>
<i>of which Non-OECD</i>	<i>4138</i>	<i>3970</i>	<i>4428</i>	<i>4708</i>	<i>4189</i>	<i>4436</i>	<i>4535</i>	<i>4513</i>	<i>4325</i>	<i>4713</i>	<i>4686</i>	<i>27</i>
<b>OECD Europe</b>												
Canada	69	29	32	29	68	59	26	23	41	41	21	20
Mexico + USA	231	303	354	348	365	334	339	336	381	365	334	32
Venezuela	129	111	74	60	93	102	61	71	43	130	39	91
Other Central & South America	234	177	170	222	176	155	163	181	197	202	188	15
Non-OECD Europe	17	11	11	6	13	9	9	10	10	10	7	2
Former Soviet Union	3793	4058	4248	4221	4280	4349	4178	4050	4291	4384	4077	308
Saudi Arabia	927	930	855	918	918	693	826	824	773	601	986	-385
Kuwait	69	103	194	202	257	205	219	203	218	241	248	-7
Iran	114	113	436	653	629	779	787	906	898	829	655	175
Iraq	546	1003	1000	1135	920	1046	1051	1114	1045	990	1040	-50
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	7	15	12	18	9	-	22	-	-	-	-	-
Other Middle East	1	6	12	1	-	-	-	-	-	15	0	14
West Africa <sup>2</sup>	1447	1651	1095	1127	954	847	894	940	1170	968	1228	-260
Other Africa	1033	1008	738	712	833	828	1000	1041	1115	1109	677	432
Asia	7	-	-	-	-	-	-	-	-	-	-	-
Other	56	-13	21	-5	50	68	30	0	-234	-252	-66	-186
<b>Total</b>	<b>8679</b>	<b>9505</b>	<b>9253</b>	<b>9647</b>	<b>9566</b>	<b>9473</b>	<b>9606</b>	<b>9697</b>	<b>9948</b>	<b>9634</b>	<b>9433</b>	<b>201</b>
<i>of which Non-OECD</i>	<i>8379</i>	<i>9173</i>	<i>8867</i>	<i>9269</i>	<i>9133</i>	<i>9081</i>	<i>9241</i>	<i>9339</i>	<i>9526</i>	<i>9228</i>	<i>9079</i>	<i>149</i>
<b>OECD Asia Oceania</b>												
Canada	1	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	10	93	179	179	240	160	143	156	72	221	155	67
Venezuela	8	8	3	-	-	22	11	-	-	-	-	-
Other Central & South America	61	71	27	27	20	28	40	-	65	34	24	10
North Sea	68	69	51	-	85	88	58	141	104	67	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	440	506	341	376	323	371	449	521	495	505	403	102
Saudi Arabia	1897	1962	2078	1929	2234	2285	2043	1837	2248	2279	1789	491
Kuwait	641	641	661	682	604	692	678	606	669	679	616	63
Iran	230	217	469	519	528	668	411	411	521	498	422	77
Iraq	219	401	456	438	408	416	394	462	525	426	457	-32
Oman	63	28	86	63	69	42	30	16	64	61	105	-44
United Arab Emirates	1203	1194	1154	1189	1146	1143	1095	1044	992	1229	1220	10
Other Middle East	589	573	475	466	426	408	359	344	499	329	426	-97
West Africa <sup>2</sup>	154	82	74	62	52	47	48	20	70	29	40	-11
Other Africa	55	57	62	61	66	69	103	52	113	76	93	-18
Non-OECD Asia	499	423	340	309	306	310	329	314	360	349	305	44
Other	227	247	215	297	157	257	259	9	228	332	440	-108
<b>Total</b>	<b>6366</b>	<b>6573</b>	<b>6669</b>	<b>6599</b>	<b>6664</b>	<b>7006</b>	<b>6450</b>	<b>5934</b>	<b>7026</b>	<b>7116</b>	<b>6495</b>	<b>620</b>
<i>of which Non-OECD</i>	<i>6287</i>	<i>6410</i>	<i>6439</i>	<i>6419</i>	<i>6339</i>	<i>6758</i>	<i>6249</i>	<i>5637</i>	<i>6849</i>	<i>6827</i>	<i>6341</i>	<i>487</i>
<b>Total OECD Trade</b>	<b>19246</b>	<b>20103</b>	<b>20464</b>	<b>21112</b>	<b>20518</b>	<b>21038</b>	<b>20719</b>	<b>20356</b>	<b>21374</b>	<b>21619</b>	<b>20739</b>	<b>880</b>
<i>of which Non-OECD</i>	<i>18804</i>	<i>19554</i>	<i>19734</i>	<i>20397</i>	<i>19661</i>	<i>20274</i>	<i>20025</i>	<i>19488</i>	<i>20700</i>	<i>20769</i>	<i>20105</i>	<i>663</i>

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

<sup>2</sup> West Africa includes Angola, Nigeria, Gabon, Equatorial Guinea, Congo and Democratic Republic of Congo.

**Table 9**  
**REGIONAL OECD GASOLINE IMPORTS BY SOURCE<sup>1</sup>**  
(thousand barrels per day)

	2014	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17	Year Earlier	
											Aug 16	change
<b>OECD Americas</b>												
Venezuela	29	22	15	13	15	16	14	13	13	24	8	17
Other Central & South America	27	37	69	88	69	33	44	37	26	50	83	-33
ARA (Belgium Germany Netherlands)	189	145	155	200	155	158	245	201	127	100	193	-93
Other Europe	267	303	296	354	282	242	360	384	371	197	306	-109
FSU	52	63	90	113	91	80	83	94	62	85	95	-10
Saudi Arabia	8	0	-	-	-	-	-	-	9	-	-	-
Algeria	0	-	1	6	-	-	-	-	-	-	6	-
Other Middle East & Africa	31	29	32	34	32	11	20	16	25	44	38	5
Singapore	0	6	6	23	-	-	3	10	-	9	27	-18
OECD Asia Oceania	4	9	6	3	1	3	31	9	5	3	1	2
Non-OECD Asia (excl. Singapore)	57	57	64	87	44	29	89	109	119	115	96	19
Other	1	0	3	1	1	4	0	-	2	219	-	-
<b>Total<sup>2</sup></b>	<b>665</b>	<b>670</b>	<b>736</b>	<b>922</b>	<b>690</b>	<b>575</b>	<b>890</b>	<b>873</b>	<b>759</b>	<b>847</b>	<b>855</b>	<b>-8</b>
<i>of which Non-OECD</i>	<i>206</i>	<i>213</i>	<i>279</i>	<i>361</i>	<i>251</i>	<i>173</i>	<i>253</i>	<i>279</i>	<i>257</i>	<i>547</i>	<i>352</i>	<i>195</i>
<b>OECD Europe</b>												
OECD Americas	7	3	1	-	1	3	7	12	3	8	-	-
Venezuela	2	0	0	2	-	-	-	-	-	-	5	-
Other Central & South America	11	4	1	0	1	1	5	2	3	3	1	2
Non-OECD Europe	19	18	15	19	12	14	9	18	10	25	22	3
FSU	42	68	82	66	110	60	88	60	103	98	59	39
Saudi Arabia	2	1	0	-	-	0	0	-	-	-	-	-
Algeria	2	1	1	1	1	1	1	-	-	-	1	-
Other Middle East & Africa	7	5	2	2	2	5	3	3	3	2	4	-2
Singapore	2	0	1	-	-	2	3	3	1	3	-	-
OECD Asia Oceania	1	0	1	1	1	-	2	-	1	1	2	0
Non-OECD Asia (excl. Singapore)	2	0	1	-	4	1	5	16	-	-	-	-
Other	36	11	-2	-46	77	64	8	51	63	11	20	-8
<b>Total<sup>2</sup></b>	<b>133</b>	<b>111</b>	<b>103</b>	<b>46</b>	<b>209</b>	<b>151</b>	<b>131</b>	<b>165</b>	<b>188</b>	<b>151</b>	<b>114</b>	<b>37</b>
<i>of which Non-OECD</i>	<i>109</i>	<i>101</i>	<i>98</i>	<i>40</i>	<i>207</i>	<i>147</i>	<i>123</i>	<i>153</i>	<i>184</i>	<i>142</i>	<i>112</i>	<i>30</i>
<b>OECD Asia Oceania</b>												
OECD Americas	1	1	0	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	0	0	-	0	0	0	1	0	0	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	0	-	-	-	-	4	-	-	43	-	-
Singapore	51	48	44	41	56	80	50	41	21	56	35	21
Non-OECD Asia (excl. Singapore)	11	30	27	18	37	25	29	47	32	28	20	8
Other	13	13	13	13	13	13	13	13	13	13	13	0
<b>Total<sup>2</sup></b>	<b>75</b>	<b>93</b>	<b>84</b>	<b>72</b>	<b>107</b>	<b>119</b>	<b>97</b>	<b>102</b>	<b>66</b>	<b>141</b>	<b>68</b>	<b>73</b>
<i>of which Non-OECD</i>	<i>74</i>	<i>92</i>	<i>84</i>	<i>72</i>	<i>107</i>	<i>119</i>	<i>97</i>	<i>102</i>	<i>66</i>	<i>141</i>	<i>68</i>	<i>73</i>
<b>Total OECD Trade<sup>2</sup></b>	<b>872</b>	<b>874</b>	<b>923</b>	<b>1039</b>	<b>1006</b>	<b>845</b>	<b>1118</b>	<b>1140</b>	<b>1013</b>	<b>1139</b>	<b>1036</b>	<b>102</b>
<i>of which Non-OECD</i>	<i>389</i>	<i>407</i>	<i>460</i>	<i>473</i>	<i>565</i>	<i>439</i>	<i>472</i>	<i>533</i>	<i>507</i>	<i>830</i>	<i>533</i>	<i>297</i>

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

<sup>2</sup> Total figure excludes intra-regional trade.



**Table 10**  
**REGIONAL OECD GASOIL/DIESEL IMPORTS BY SOURCE<sup>1</sup>**  
(thousand barrels per day)

	2014	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17	Year Earlier	
											Aug 16	change
<b>OECD Americas</b>												
Venezuela	3	1	0	-	2	1	3	5	-	-	-	-
Other Central and South America	10	4	10	14	15	10	8	3	25	4	11	-7
ARA (Belgium Germany Netherlands)	10	8	3	7	3	6	3	-	-	14	-	-
Other Europe	8	4	7	7	10	2	1	3	2	-	10	-
FSU	38	33	15	12	10	7	2	-	-	6	6	1
Saudi Arabia	5	3	1	2	-	-	-	-	-	-	1	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East and Africa	5	4	3	2	2	-	4	11	-	12	5	7
Singapore	1	-	1	2	-	1	-	-	-	-	5	-
OECD Asia Oceania	6	15	18	35	19	22	10	14	21	10	54	-44
Non-OECD Asia (excl. Singapore)	9	6	9	3	23	31	6	6	0	12	6	7
Other	0	1	0	0	-	0	-	-	-	21	0	21
<b>Total<sup>2</sup></b>	<b>96</b>	<b>77</b>	<b>67</b>	<b>84</b>	<b>84</b>	<b>81</b>	<b>37</b>	<b>43</b>	<b>49</b>	<b>80</b>	<b>97</b>	<b>-18</b>
<i>of which Non-OECD</i>	<i>71</i>	<i>50</i>	<i>38</i>	<i>36</i>	<i>52</i>	<i>50</i>	<i>23</i>	<i>26</i>	<i>26</i>	<i>56</i>	<i>33</i>	<i>23</i>
<b>OECD Europe</b>												
OECD Americas	281	277	276	306	230	200	243	244	281	332	351	-19
Venezuela	3	1	-	-	-	-	-	-	-	-	-	-
Other Central and South America	16	2	3	-	-	13	-	-	-	-	-	-
Non-OECD Europe	44	41	52	37	52	50	49	52	35	59	36	23
FSU	593	637	638	540	564	731	816	834	680	637	512	124
Saudi Arabia	16	96	130	167	138	89	184	178	227	206	181	24
Algeria	-	-	1	-	6	-	-	-	-	-	-	-
Other Middle East and Africa	41	57	70	66	92	79	32	60	90	84	44	40
Singapore	10	3	20	22	11	8	13	12	20	19	6	13
OECD Asia Oceania	49	43	40	36	42	36	35	35	23	15	26	-11
Non-OECD Asia (excl. Singapore)	81	122	172	144	205	173	101	80	103	66	175	-110
Other	-19	-36	-19	-13	-39	28	-27	-78	21	118	-3	121
<b>Total<sup>2</sup></b>	<b>1116</b>	<b>1241</b>	<b>1383</b>	<b>1304</b>	<b>1301</b>	<b>1408</b>	<b>1446</b>	<b>1417</b>	<b>1480</b>	<b>1535</b>	<b>1329</b>	<b>206</b>
<i>of which Non-OECD</i>	<i>713</i>	<i>842</i>	<i>1023</i>	<i>935</i>	<i>1002</i>	<i>1154</i>	<i>1073</i>	<i>1073</i>	<i>1153</i>	<i>1162</i>	<i>934</i>	<i>228</i>
<b>OECD Asia Oceania</b>												
OECD Americas	0	-	2	-	-	-	-	-	10	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central and South America	1	0	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	2	5	5	4	6	5	5	4	8	4	4	-1
Saudi Arabia	-	-	1	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East and Africa	-	-	2	-	7	-	-	-	-	-	-	-
Singapore	117	92	86	77	96	92	95	88	61	119	87	32
Non-OECD Asia (excl. Singapore)	29	57	95	81	106	103	102	96	111	66	56	10
Other	3	4	4	4	5	4	5	4	5	5	4	1
<b>Total<sup>2</sup></b>	<b>152</b>	<b>158</b>	<b>195</b>	<b>166</b>	<b>219</b>	<b>204</b>	<b>206</b>	<b>192</b>	<b>195</b>	<b>194</b>	<b>152</b>	<b>43</b>
<i>of which Non-OECD</i>	<i>152</i>	<i>158</i>	<i>193</i>	<i>166</i>	<i>219</i>	<i>204</i>	<i>206</i>	<i>192</i>	<i>185</i>	<i>194</i>	<i>152</i>	<i>43</i>
<b>Total OECD Trade<sup>2</sup></b>	<b>1364</b>	<b>1476</b>	<b>1645</b>	<b>1555</b>	<b>1604</b>	<b>1693</b>	<b>1688</b>	<b>1652</b>	<b>1724</b>	<b>1810</b>	<b>1578</b>	<b>231</b>
<i>of which Non-OECD</i>	<i>936</i>	<i>1050</i>	<i>1255</i>	<i>1137</i>	<i>1273</i>	<i>1408</i>	<i>1301</i>	<i>1290</i>	<i>1364</i>	<i>1413</i>	<i>1119</i>	<i>294</i>

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

<sup>2</sup> Total figure excludes intra-regional trade.

**Table 11**  
**REGIONAL OECD JET AND KEROSENE IMPORTS BY SOURCE<sup>1</sup>**  
(thousand barrels per day)

	2014	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17	Year Earlier	
											Aug 16	change
<b>OECD Americas</b>												
Venezuela	22	19	11	8	3	13	14	5	14	18	15	3
Other Central and South America	-	2	0	-	0	0	1	-	1	-	-	-
ARA (Belgium Germany Netherlands)	1	0	0	1	-	-	-	-	-	-	1	-
Other Europe	-	0	-	-	-	-	-	-	-	-	-	-
FSU	-	0	0	-	-	0	-	-	-	-	-	-
Saudi Arabia	7	2	1	1	0	0	-	-	-	1	0	1
Algeria	0	1	-	-	-	-	-	-	-	-	-	-
Other Middle East and Africa	6	1	1	2	1	2	1	-	-	2	2	0
Singapore	1	-	0	-	2	1	-	-	-	2	-	-
OECD Asia Oceania	50	88	97	107	121	97	109	82	103	117	108	9
Non-OECD Asia (excl. Singapore)	7	22	55	61	63	30	10	18	13	28	34	-6
Other	6	8	3	0	-	4	10	17	4	44	-	-
<b>Total<sup>2</sup></b>	<b>100</b>	<b>141</b>	<b>169</b>	<b>180</b>	<b>190</b>	<b>148</b>	<b>144</b>	<b>121</b>	<b>134</b>	<b>212</b>	<b>159</b>	<b>53</b>
<i>of which Non-OECD</i>	<i>49</i>	<i>53</i>	<i>72</i>	<i>71</i>	<i>69</i>	<i>50</i>	<i>36</i>	<i>40</i>	<i>32</i>	<i>95</i>	<i>51</i>	<i>44</i>
<b>OECD Europe</b>												
OECD Americas	18	15	38	47	25	30	19	18	47	20	66	-47
Venezuela	2	6	6	8	5	1	5	8	1	-	9	-
Other Central and South America	4	2	1	-	3	1	2	2	1	2	-	-
Non-OECD Europe	3	2	4	6	-	-	4	7	8	14	-	-
FSU	24	38	41	36	40	19	36	23	29	23	34	-12
Saudi Arabia	84	87	112	110	83	103	61	51	123	86	97	-10
Algeria	23	13	14	13	10	12	11	15	14	7	23	-16
Other Middle East and Africa	180	157	178	223	171	178	182	194	287	256	247	9
Singapore	11	6	14	20	23	12	23	19	25	7	46	-39
OECD Asia Oceania	53	46	55	62	108	48	39	38	42	12	73	-61
Non-OECD Asia (excl. Singapore)	62	53	51	53	44	47	90	86	30	26	101	-75
Other	-9	21	-7	-9	-39	10	5	41	-30	11	-78	88
<b>Total<sup>2</sup></b>	<b>456</b>	<b>447</b>	<b>506</b>	<b>571</b>	<b>473</b>	<b>461</b>	<b>477</b>	<b>502</b>	<b>577</b>	<b>463</b>	<b>619</b>	<b>-155</b>
<i>of which Non-OECD</i>	<i>384</i>	<i>383</i>	<i>409</i>	<i>460</i>	<i>333</i>	<i>382</i>	<i>417</i>	<i>446</i>	<i>488</i>	<i>431</i>	<i>479</i>	<i>-47</i>
<b>OECD Asia Oceania</b>												
OECD Americas	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central and South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East and Africa	-	-	-	-	-	-	5	-	-	-	-	-
Singapore	23	18	24	17	33	36	17	15	15	16	9	7
Non-OECD Asia (excl. Singapore)	18	33	36	24	34	46	35	21	37	8	16	-8
Other	19	14	14	7	22	30	10	17	7	7	8	-1
<b>Total<sup>2</sup></b>	<b>60</b>	<b>66</b>	<b>74</b>	<b>49</b>	<b>89</b>	<b>112</b>	<b>68</b>	<b>53</b>	<b>58</b>	<b>30</b>	<b>32</b>	<b>-2</b>
<i>of which Non-OECD</i>	<i>60</i>	<i>66</i>	<i>74</i>	<i>49</i>	<i>89</i>	<i>112</i>	<i>68</i>	<i>53</i>	<i>58</i>	<i>30</i>	<i>32</i>	<i>-2</i>
<b>Total OECD Trade<sup>2</sup></b>	<b>616</b>	<b>654</b>	<b>749</b>	<b>799</b>	<b>753</b>	<b>720</b>	<b>689</b>	<b>677</b>	<b>769</b>	<b>705</b>	<b>810</b>	<b>-105</b>
<i>of which Non-OECD</i>	<i>494</i>	<i>501</i>	<i>555</i>	<i>580</i>	<i>492</i>	<i>544</i>	<i>520</i>	<i>539</i>	<i>578</i>	<i>557</i>	<i>562</i>	<i>-6</i>

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

<sup>2</sup> Total figure excludes intra-regional trade.

**Table 12**  
**REGIONAL OECD RESIDUAL FUEL OIL IMPORTS BY SOURCE<sup>1</sup>**  
(thousand barrels per day)

	2014	2015	2016	3Q16	4Q16	1Q17	2Q17	Jun 17	Jul 17	Aug 17	Year Earlier	
											Aug 16	change
<b>OECD Americas</b>												
Venezuela	-	2	17	20	18	33	11	13	8	-	22	-
Other Central and South America	62	56	49	48	67	68	60	51	99	93	52	41
ARA (Belgium Germany Netherlands)	20	12	12	4	8	5	4	12	0	11	-	-
Other Europe	6	5	7	6	3	6	1	4	-	9	10	-1
FSU	22	29	49	60	42	19	11	32	34	27	68	-41
Saudi Arabia	-	-	0	-	-	-	-	-	-	-	-	-
Algeria	7	4	4	7	1	4	-	-	-	-	14	-
Other Middle East and Africa	13	7	10	14	6	3	9	15	16	17	21	-4
Singapore	-	-	1	-	2	1	6	4	3	3	-	-
OECD Asia Oceania	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	0	1	-	-	-	-	1	3	-	6	-	-
Other	0	-	0	-	0	0	-	-	6	7	-	-
<b>Total<sup>2</sup></b>	<b>132</b>	<b>116</b>	<b>149</b>	<b>158</b>	<b>147</b>	<b>141</b>	<b>103</b>	<b>133</b>	<b>165</b>	<b>173</b>	<b>186</b>	<b>-14</b>
<i>of which Non-OECD</i>	<i>105</i>	<i>100</i>	<i>130</i>	<i>149</i>	<i>136</i>	<i>129</i>	<i>98</i>	<i>117</i>	<i>165</i>	<i>152</i>	<i>177</i>	<i>-24</i>
<b>OECD Europe</b>												
OECD Americas	17	12	15	20	1	13	2	4	6	8	11	-4
Venezuela	0	-	-	-	-	-	-	-	-	-	-	-
Other Central and South America	26	20	5	4	-	-	4	-	-	-	-	-
Non-OECD Europe	18	12	15	27	17	14	16	23	23	21	43	-23
FSU	528	537	440	461	283	320	168	180	187	134	367	-233
Saudi Arabia	-	-	-	-	-	0	-	-	-	-	-	-
Algeria	-	3	3	2	1	1	-	-	8	-	-	-
Other Middle East and Africa	8	9	14	14	18	21	19	33	8	18	21	-3
Singapore	-	0	0	-	-	-	-	-	-	-	-	-
OECD Asia Oceania	11	13	10	6	13	10	3	-	12	11	7	4
Non-OECD Asia (excl. Singapore)	-	-	0	-	-	-	-	-	-	-	-	-
Other	13	-39	-17	-58	86	-104	85	223	17	-12	25	-36
<b>Total<sup>2</sup></b>	<b>620</b>	<b>568</b>	<b>486</b>	<b>476</b>	<b>419</b>	<b>275</b>	<b>298</b>	<b>464</b>	<b>260</b>	<b>180</b>	<b>474</b>	<b>-295</b>
<i>of which Non-OECD</i>	<i>568</i>	<i>511</i>	<i>444</i>	<i>434</i>	<i>402</i>	<i>238</i>	<i>291</i>	<i>460</i>	<i>242</i>	<i>161</i>	<i>453</i>	<i>-292</i>
<b>OECD Asia Oceania</b>												
OECD Americas	3	1	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central and South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	2	-	-	-	-	-	-	-	-	-	-	-
Other Europe	24	-	1	3	2	-	-	-	-	-	-	-
FSU	10	10	4	11	2	8	14	25	13	-	25	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	2	2	-	-	-	-	4	-	-	-	-	-
Other Middle East and Africa	7	15	5	6	3	-	29	30	-	20	19	0
Singapore	35	44	73	79	74	73	59	82	58	28	57	-29
Non-OECD Asia (excl. Singapore)	109	98	69	56	41	63	74	29	46	49	58	-9
Other	9	3	1	1	1	1	1	1	-	-	1	-
<b>Total<sup>2</sup></b>	<b>200</b>	<b>173</b>	<b>153</b>	<b>155</b>	<b>123</b>	<b>145</b>	<b>180</b>	<b>167</b>	<b>116</b>	<b>97</b>	<b>161</b>	<b>-64</b>
<i>of which Non-OECD</i>	<i>175</i>	<i>173</i>	<i>152</i>	<i>153</i>	<i>121</i>	<i>145</i>	<i>180</i>	<i>167</i>	<i>116</i>	<i>97</i>	<i>161</i>	<i>-64</i>
<b>Total OECD Trade<sup>2</sup></b>	<b>953</b>	<b>857</b>	<b>788</b>	<b>790</b>	<b>690</b>	<b>561</b>	<b>581</b>	<b>764</b>	<b>541</b>	<b>449</b>	<b>822</b>	<b>-373</b>
<i>of which Non-OECD</i>	<i>848</i>	<i>784</i>	<i>726</i>	<i>736</i>	<i>660</i>	<i>512</i>	<i>569</i>	<i>744</i>	<i>524</i>	<i>411</i>	<i>791</i>	<i>-380</i>

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

<sup>2</sup> Total figure excludes intra-regional trade.

Table 13  
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

## Table Unavailable

Available in the subscription version.

To subscribe, visit: [www.iea.org/oilmarketreport/subscription](http://www.iea.org/oilmarketreport/subscription)

**Table 14**  
**MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS**  
**October 2017**

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Sep-17	Oct-16		Sep-17	Oct-16		Sep-17	Oct-16		Sep-17	Oct-16
<b>GASOLINE</b> <sup>1</sup> (per litre)												
France	1.358	- 0.4	2.3	0.473	-1.0	3.3	1.596	-1.8	9.2	0.556	-2.3	10.2
Germany	1.370	- 1.2	2.7	0.496	-2.7	6.2	1.610	-2.5	9.6	0.583	-4.0	13.3
Italy	1.524	0.3	3.0	0.521	0.8	7.6	1.791	-1.0	9.9	0.612	-0.6	14.9
Spain	1.205	- 0.4	2.0	0.535	-0.7	4.1	1.416	-1.7	8.9	0.629	-2.0	11.1
United Kingdom	1.172	- 0.9	3.0	0.398	-2.0	7.9	1.547	-1.9	10.3	0.525	-2.9	15.5
Japan	135.1	2.6	8.5	68.8	4.9	16.8	1.196	0.5	-0.3	0.609	2.8	7.4
Canada	1.157	-2.3	6.9	0.765	-3.3	10.4	0.918	-4.7	12.5	0.607	-5.7	16.1
United States	0.662	- 5.3	11.4	0.540	-6.4	13.7	0.662	-5.3	11.4	0.540	-6.4	13.7
<b>AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE</b> (per litre)												
France	1.243	2.4	8.0	0.489	5.2	9.2	1.461	1.0	15.2	0.575	3.8	16.5
Germany	1.183	1.6	4.5	0.524	3.1	8.9	1.391	0.3	11.5	0.616	1.8	16.2
Italy	1.386	1.2	4.6	0.519	2.8	10.7	1.629	-0.1	11.6	0.610	1.4	18.1
Spain	1.107	2.0	4.4	0.548	3.4	7.9	1.301	0.7	11.4	0.644	2.0	15.1
United Kingdom	1.206	0.4	3.8	0.425	1.0	9.5	1.591	-0.5	11.1	0.561	0.0	17.3
Japan	113.4	2.6	9.5	72.7	3.7	14.1	1.004	0.6	0.6	0.644	1.6	4.9
Canada	1.120	2.7	9.2	0.815	3.6	12.4	0.889	0.1	14.8	0.647	1.0	18.2
United States	0.738	0.3	13.9	0.598	0.3	17.0	0.738	0.3	13.9	0.598	0.3	17.0
<b>DOMESTIC HEATING OIL</b> (per litre)												
France	0.747	3.8	8.4	0.504	4.8	5.3	0.879	2.5	15.6	0.592	3.4	12.4
Germany	0.617	4.2	6.4	0.457	4.8	7.4	0.725	2.8	13.6	0.537	3.4	14.6
Italy	1.164	1.0	1.2	0.551	1.7	2.1	1.369	-0.3	8.0	0.648	0.4	8.9
Spain	0.641	2.0	6.0	0.440	2.4	7.3	0.753	0.7	13.1	0.518	1.1	14.5
United Kingdom	0.518	1.7	3.2	0.382	2.2	4.1	0.684	0.7	10.4	0.504	1.2	11.5
Japan <sup>2</sup>	76.1	2.2	23.4	67.9	2.3	24.5	0.674	0.2	13.4	0.601	0.3	14.4
Canada	0.972	1.0	0.6	0.864	1.1	0.6	0.771	-1.5	5.8	0.686	-1.4	5.8
United States	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOW SULPHUR FUEL OIL FOR INDUSTRY</b> <sup>3</sup> (per kg)												
France	0.451	3.3	13.2	0.356	4.2	7.9	0.530	1.9	20.8	0.418	2.8	15.1
Germany	-	-	-	-	-	-	-	-	-	-	-	-
Italy	0.379	4.2	6.0	0.347	4.6	6.6	0.445	2.8	13.1	0.408	3.2	13.7
Spain	0.355	4.9	10.4	0.339	5.2	11.0	0.417	3.6	17.8	0.398	3.8	18.5
United Kingdom	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
United States	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

<sup>2</sup> Kerosene for Japan.

<sup>3</sup> VAT excluded from prices for low sulphur fuel oil when refunded to industry.

\* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

**Table 15**  
**IEA/KBC Global Indicator Refining Margins<sup>1</sup>**  
(\$/bbl)

	Monthly Average					Change Oct 17-Sep 17	Average for week ending:				
	Jul 17	Aug 17	Sep 17	Oct 17			13 Oct	20 Oct	27 Oct	03 Nov	10 Nov
<b>NW Europe</b>											
Brent (Cracking)	6.80	7.79	8.17	5.92	↓	-2.25	6.53	5.71	5.38	5.93	5.70
Urals (Cracking)	6.90	7.54	9.09	6.85	↓	-2.24	7.33	7.27	6.23	6.23	5.65
Brent (Hydroskimming)	3.30	3.57	3.52	1.94	↓	-1.59	2.67	1.81	1.25	1.71	1.32
Urals (Hydroskimming)	2.98	2.95	3.98	2.26	↓	-1.72	2.80	2.77	1.52	1.54	0.66
<b>Mediterranean</b>											
Es Sider (Cracking)	8.33	8.66	8.79	7.18	↓	-1.61	7.68	7.13	6.65	6.93	6.55
Urals (Cracking)	7.54	7.80	9.14	6.99	↓	-2.15	7.60	7.28	6.37	6.17	5.22
Es Sider (Hydroskimming)	5.28	4.98	4.67	3.47	↓	-1.20	4.09	3.41	2.91	3.34	2.97
Urals (Hydroskimming)	3.63	3.17	3.95	2.10	↓	-1.85	2.80	2.41	1.45	1.48	0.40
<b>US Gulf Coast</b>											
50/50 HLS/LLS (Cracking)	10.48	13.37	14.38	9.27	↓	-5.12	8.94	8.65	9.77	10.10	10.12
Mars (Cracking)	7.98	9.56	9.92	5.89	↓	-4.03	5.64	5.66	6.22	6.89	6.68
ASCI (Cracking)	7.63	9.14	9.53	5.53	↓	-3.99	5.29	5.31	5.87	6.55	6.40
50/50 HLS/LLS (Coking)	12.00	15.30	16.53	11.17	↓	-5.36	10.88	10.56	11.69	11.79	11.74
50/50 Maya/Mars (Coking)	10.40	12.90	14.25	10.68	↓	-3.56	10.47	10.30	11.10	10.63	10.08
ASCI (Coking)	11.65	14.21	15.48	10.81	↓	-4.67	10.56	10.50	11.15	11.18	10.71
<b>US Midcon</b>											
WTI (Cracking)	14.43	16.84	17.86	18.97	↑	1.11	17.78	19.13	20.66	24.72	21.02
30/70 WCS/Bakken (Cracking)	12.92	15.09	14.98	15.59	↑	0.61	13.99	15.45	17.66	21.88	18.54
Bakken (Cracking)	14.72	17.30	16.75	17.17	↑	0.42	15.39	17.17	19.50	23.47	19.38
WTI (Coking)	16.15	18.92	20.02	21.41	↑	1.38	20.19	21.64	23.19	27.32	23.23
30/70 WCS/Bakken (Coking)	15.54	18.40	18.62	19.64	↑	1.02	18.00	19.62	21.81	25.88	21.86
Bakken (Coking)	15.41	18.16	17.59	18.18	↑	0.59	16.39	18.21	20.55	24.59	20.27
<b>Singapore</b>											
Dubai (Hydroskimming)	2.58	2.89	3.38	2.09	↓	-1.29	2.17	1.93	2.01	1.88	1.37
Tapis (Hydroskimming)	3.97	3.96	3.22	2.60	↓	-0.63	3.10	2.78	1.90	1.61	0.89
Dubai (Hydrocracking)	6.12	7.11	7.80	6.41	↓	-1.39	6.55	6.26	6.25	5.85	5.27
Tapis (Hydrocracking)	6.52	7.28	6.77	6.15	↓	-0.62	6.68	6.36	5.41	4.99	4.32

<sup>1</sup> Global Indicator Refining Margins are calculated for various complexity configurations, each optimised for processing the specific crude(s) in a specific refining centre. Margins include energy cost, but exclude other variable costs, depreciation and amortisation. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crude for pricing purposes.

Source: IEA, KBC Advanced Technologies (KBC)

**Table 16**  
**REFINED PRODUCT YIELDS BASED ON TOTAL INPUT (%)<sup>1</sup>**

	Jun-17	Jul-17	Aug-17	Aug-16	Aug 17 vs Previous Month	Aug 17 vs Previous Year	Aug 17 vs 5 Year Average	5 Year Average
<b>OECD Americas</b>								
Naphtha	1.7	1.6	1.6	1.7	0.0	-0.1	-0.2	1.8
Motor gasoline	44.8	44.8	45.1	45.2	0.2	-0.1	-1.3	46.4
Jet fuel	9.1	9.4	9.2	9.6	-0.3	-0.5	0.4	8.8
Other kerosene	0.1	0.1	0.1	0.2	0.0	-0.1	-0.1	0.1
Gasoil/diesel oil	28.0	27.8	27.4	28.0	-0.4	-0.6	-0.5	27.9
Residual fuel oil	3.4	3.4	3.7	3.6	0.4	0.1	-0.1	3.8
Petroleum coke	4.6	4.6	4.5	4.8	-0.1	-0.2	0.0	4.5
Other products	12.7	12.7	12.6	12.4	-0.1	0.2	-0.6	13.2
<b>OECD Europe</b>								
Naphtha	7.6	7.5	7.8	7.1	0.3	0.6	1.1	6.7
Motor gasoline	20.7	20.7	20.9	20.8	0.2	0.1	-0.2	21.0
Jet fuel	8.6	9.0	8.6	8.5	-0.4	0.2	0.4	8.2
Other kerosene	1.9	1.8	1.8	1.9	0.0	-0.1	0.0	1.9
Gasoil/diesel oil	39.2	39.9	39.3	39.8	-0.6	-0.5	-1.2	40.6
Residual fuel oil	9.7	9.2	9.1	9.8	-0.2	-0.7	-0.3	9.3
Petroleum coke	1.3	1.2	1.3	1.3	0.1	0.0	0.1	1.2
Other products	15.2	15.1	15.0	15.2	-0.1	-0.2	-0.1	15.2
<b>OECD Asia Oceania</b>								
Naphtha	15.5	15.7	16.0	14.6	0.3	1.4	2.5	13.5
Motor gasoline	21.8	22.4	22.1	23.4	-0.3	-1.2	-1.5	23.6
Jet fuel	14.9	15.2	15.4	15.0	0.2	0.3	0.4	14.9
Other kerosene	2.5	2.3	3.2	2.6	0.9	0.6	-0.1	3.3
Gasoil/diesel oil	30.1	29.8	29.4	29.3	-0.3	0.1	0.1	29.3
Residual fuel oil	6.9	6.5	6.5	7.7	-0.1	-1.2	-2.0	8.5
Petroleum coke	0.5	0.5	0.5	0.4	0.0	0.0	0.0	0.4
Other products	11.9	12.0	11.8	12.5	-0.1	-0.6	-0.3	12.1
<b>OECD Total</b>								
Naphtha	5.9	6.0	6.2	5.7	0.2	0.4	0.7	5.4
Motor gasoline	33.3	33.0	33.0	33.4	-0.1	-0.4	-1.2	34.2
Jet fuel	9.9	10.3	10.1	10.2	-0.2	-0.1	0.4	9.7
Other kerosene	1.1	1.1	1.2	1.2	0.2	0.0	0.0	1.3
Gasoil/diesel oil	31.9	32.1	31.7	32.1	-0.4	-0.4	-0.5	32.2
Residual fuel oil	6.0	5.8	6.0	6.3	0.1	-0.4	-0.5	6.4
Petroleum coke	2.9	2.8	2.7	2.9	0.0	-0.1	0.0	2.7
Other products	13.4	13.3	13.3	13.3	-0.1	-0.1	-0.4	13.6

<sup>1</sup> Due to processing gains and losses, yields in % will not always add up to 100%

**Table 17**  
**WORLD BIOFUELS PRODUCTION**  
(thousand barrels per day)

<b>ETHANOL</b>									
	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>1Q17</b>	<b>2Q17</b>	<b>3Q17</b>	<b>Aug 17</b>	<b>Sep 17</b>	<b>Oct 17</b>
<b>OECD Americas<sup>1</sup></b>	997	1034	1053	1035	1009	1036	1047	1055	1055
United States	997	1024	1023	1035	1009	1027	1047	1026	1026
Other	0	10	30	0	0	9			
<b>OECD Europe<sup>2</sup></b>	95	95	94	93	98	98	103	91	91
France	15	16	17	14	15	17	17	17	17
Germany	26	22	17	23	26	24	27	16	16
Spain	5	6	7	6	6	6	6	6	6
United Kingdom	13	13	10	14	13	12	11	11	11
Other	35	39	43	36	38	41			
<b>OECD Asia Oceania<sup>3</sup></b>	3	4	7	4	4	4	4	5	5
Australia	3	4	6	4	4	4	4	4	4
Other	0	0	1	0	0	0			
<b>Total OECD Ethanol</b>	1095	1133	1154	1131	1111	1139	1154	1152	1152
<b>Total Non-OECD Ethanol</b>	633	563	602	563	563	563	503	616	764
Brazil	493	516	536	83	556	850	791	903	766
China	49	56	58	56	56	56			
Argentina	15	15	18	15	15	15			
Other	76	-23	-10	409	-64	-358	-287	-287	-1
<b>Total Ethanol</b>	<b>1729</b>	<b>1696</b>	<b>1756</b>	<b>1694</b>	<b>1674</b>	<b>1702</b>	<b>1657</b>	<b>1767</b>	<b>1916</b>

  

<b>BIODIESEL</b>									
	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>1Q17</b>	<b>2Q17</b>	<b>3Q17</b>	<b>Aug 17</b>	<b>Sep 17</b>	<b>Oct 17</b>
<b>OECD Americas<sup>1</sup></b>	102	101	113	80	105	112	114	107	107
United States	102	99	104	80	105	110	114	100	100
Other	0	2	8	0	0	2			
<b>OECD Europe<sup>2</sup></b>	234	245	258	220	251	255	252	254	254
France	57	55	45	52	58	54	52	55	55
Germany	46	51	62	42	44	53	49	63	63
Italy	29	22	14	30	30	21			
Spain	19	23	26	20	22	23	21	26	26
Other	83	95	110	76	97	103	100	105	105
<b>OECD Asia Oceania<sup>3</sup></b>	10	12	14	8	13	13	13	13	13
Australia	0	0	1	0	0	0	0	1	1
Other	9	11	13	8	13	13			
<b>Total OECD Biodiesel</b>	345	358	385	308	369	381	380	375	375
<b>Total Non-OECD Biodiesel</b>	262	272	303	272	272	272	272	272	272
Brazil	65	71	73	59	74	81	81	84	68
Argentina*	48	35	39	35	35	35			
Other	133	148	171	159	144	137			
<b>Total Biodiesel</b>	<b>607</b>	<b>630</b>	<b>688</b>	<b>579</b>	<b>640</b>	<b>652</b>	<b>651</b>	<b>646</b>	<b>646</b>

  

<b>Global Biofuels</b>	<b>2336</b>	<b>2326</b>	<b>2445</b>	<b>2273</b>	<b>2314</b>	<b>2354</b>	<b>2308</b>	<b>2414</b>	<b>2562</b>
------------------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------

<sup>1</sup> As of August 2012 OMR, OECD Americas includes Chile.

<sup>2</sup> As of August 2012 OMR, OECD Europe includes Estonia and Slovenia.

<sup>3</sup> As of August 2012 OMR, OECD Asia Oceania includes Israel.

\* monthly data not available.



**© OECD/IEA 2017. All Rights Reserved**

Without prejudice to the terms and conditions on the IEA website at [www.iea.org/t&c/termsandconditions/](http://www.iea.org/t&c/termsandconditions/) (the Terms), which also apply to this Oil Market Report (OMR) and its related publications, the Executive Director and the Secretariat of the IEA are responsible for the publication of the OMR. Although some of the data are supplied by IEA Member-country governments, largely on the basis of information they in turn receive from oil companies, neither these governments nor these oil companies necessarily share the Secretariat's views or conclusions as expressed in the OMR. The OMR is prepared for general circulation and is distributed for general information only. Neither the information nor any opinion expressed in the OMR constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities.

As set out in the Terms, the OECD/IEA owns the copyright in this OMR. However, in relation to the edition of OMR made available to Subscribers (as defined in the Terms), all Argus information is sourced as Copyright © 2017 Argus Media Limited and is published here with the permission of Argus. The spot crude and product price assessments are based on daily Argus prices, converted when appropriate to USD per barrel according to the Argus specification of products. Argus Media Limited reserves all rights in relation to all Argus information. Any reproduction of Argus information requires the express prior written permission of Argus. Argus shall not be liable to any party for any inaccuracy, error or omission contained or provided in Argus information contained in this OMR or for any loss, or damage, whether or not due to reliance placed by that party on information in this OMR.

# Oil Market Report Contacts

## Editor

**Neil Atkinson**

+33 (0)1 40 57 65 90

✉ Neil.Atkinson@iea.org

## Demand

**Christophe Barret**

+33 (0)1 40 57 65 16

✉ Christophe.Barret@iea.org

## Non-OPEC Supply

**Toril Bosoni**

+33 (0)1 40 57 67 18

✉ Toril.Bosoni@iea.org

## OPEC Supply

**Peg Mackey**

+33 (0)1 40 57 65 81

✉ Peg.Mackey@iea.org

## Refining

**Kristine Petrosyan**

+33 (0)1 40 57 66 05

✉ Kristine.Petrosyan@iea.org

## Stocks and Prices

**Olivier Lejeune**

+33 (0)1 40 57 67 58

✉ Olivier.Lejeune@iea.org

## Research Assistant

**Anne Kloss**

+33 (0)1 40 57 67 28

✉ Anne.Kloss@iea.org

## Analyst

**Yujiao Ma**

+33 (0)1 40 57 67 78

✉ Yujiao.Ma@iea.org

## Analyst

**Jose Alfredo Peral**

+33 (0)1 40 57 65 03

✉ JoseAlfredo.Peral@iea.org

## Statistics

**Nestor Abraham**

+33 (0)1 40 57 65 48

✉ Nestor.Abraham@iea.org

## Statistics

**Pierre Monferrand**

+33 (0)1 40 57 66 67

✉ Pierre.Monferrand@iea.org

## Editorial Assistant

**Deven Moonesawmy**

+33 (0)1 40 57 65 03

✉ Deven.Moonesawmy@iea.org

## Media Enquiries

+33 (0)1 40 57 65 54

IEA Press Office

✉ ieapressoffice@iea.org

## Subscription and Delivery Enquiries

**Oil Market Report Subscriptions**

**International Energy Agency**

BP 586-75726 PARIS Cedex 15, France

✉ [OMRSubscriptions@iea.org](mailto:OMRSubscriptions@iea.org)

[www.iea.org/publications/oilmarketreport/](http://www.iea.org/publications/oilmarketreport/)

+33 (0)1 40 57 67 12

+33 (0)1 40 57 66 90

## User's Guide and Glossary to the IEA Oil Market Report

For information on the data sources, definitions, technical terms and general approach used in preparing the *Oil Market Report (OMR)*, *Market Report Series\_Oil* and *Annual Statistical Supplement* (current issue of the Statistical Supplement dated 11 August 2017), readers are referred to the *Users' Guide* at [www.oilmarketreport.org/glossary.asp](http://www.oilmarketreport.org/glossary.asp). It should be noted that the spot crude and product price assessments are based on daily Argus prices, converted when appropriate to US\$ per barrel according to the Argus specification of products (Copyright © 2017 Argus Media Limited - all rights reserved).

**Next Issue: 14 December 2017**

[www.oilmarketreport.org](http://www.oilmarketreport.org)