

**Table 1**  
**WORLD OIL SUPPLY AND DEMAND**  
(million barrels per day)

	2012	2013	1Q14	2Q14	3Q14	4Q14	2014	1Q15	2Q15	3Q15	4Q15	2015	1Q16	2Q16	3Q16	4Q16	2016
<b>OECD DEMAND</b>																	
Americas <sup>1</sup>	23.6	24.1	23.9	23.7	24.2	24.5	24.1	24.2	24.0	24.3	24.6	24.3	24.4	24.1	24.5	24.8	24.4
Europe <sup>2</sup>	13.8	13.6	13.0	13.3	13.8	13.4	13.4	13.6	13.4	13.8	13.5	13.6	13.3	13.5	13.8	13.5	13.5
Asia Oceania <sup>3</sup>	8.5	8.4	8.9	7.7	7.7	8.3	8.2	8.8	7.7	7.8	8.3	8.2	8.7	7.6	7.8	8.3	8.1
<b>Total OECD</b>	<b>45.9</b>	<b>46.0</b>	<b>45.7</b>	<b>44.7</b>	<b>45.7</b>	<b>46.3</b>	<b>45.6</b>	<b>46.6</b>	<b>45.2</b>	<b>46.0</b>	<b>46.4</b>	<b>46.0</b>	<b>46.3</b>	<b>45.3</b>	<b>46.0</b>	<b>46.5</b>	<b>46.0</b>
<b>NON-OECD DEMAND</b>																	
FSU	4.6	4.8	4.6	4.8	5.1	5.0	4.9	4.6	4.7	4.8	4.8	4.7	4.5	4.6	4.8	4.8	4.7
Europe	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
China	9.8	10.2	10.2	10.5	10.4	10.8	10.5	10.5	10.9	10.7	11.0	10.8	10.9	11.1	11.1	11.4	11.1
Other Asia	11.6	11.8	12.2	12.1	11.8	12.2	12.1	12.5	12.5	12.3	12.8	12.5	12.9	13.0	12.7	13.1	12.9
Americas	6.4	6.7	6.6	6.8	6.9	6.9	6.8	6.7	6.8	7.0	7.0	6.9	6.7	6.9	7.1	7.1	7.0
Middle East	7.8	8.0	7.8	8.3	8.6	8.0	8.2	7.9	8.4	8.8	8.2	8.3	8.1	8.6	9.1	8.4	8.5
Africa	3.8	3.8	3.9	3.9	3.8	3.9	3.9	4.0	4.0	4.0	4.1	4.0	4.2	4.2	4.1	4.2	4.2
<b>Total Non-OECD</b>	<b>44.7</b>	<b>45.8</b>	<b>46.0</b>	<b>47.0</b>	<b>47.3</b>	<b>47.5</b>	<b>47.0</b>	<b>47.0</b>	<b>48.0</b>	<b>48.3</b>	<b>48.5</b>	<b>47.9</b>	<b>48.1</b>	<b>49.1</b>	<b>49.5</b>	<b>49.9</b>	<b>49.1</b>
<b>Total Demand<sup>4</sup></b>	<b>90.7</b>	<b>91.9</b>	<b>91.7</b>	<b>91.8</b>	<b>93.0</b>	<b>93.8</b>	<b>92.6</b>	<b>93.5</b>	<b>93.1</b>	<b>94.2</b>	<b>95.0</b>	<b>94.0</b>	<b>94.4</b>	<b>94.4</b>	<b>95.6</b>	<b>96.4</b>	<b>95.2</b>
<b>OECD SUPPLY</b>																	
Americas <sup>1,7</sup>	15.8	17.1	18.2	18.8	19.1	19.7	19.0	20.0	19.8	19.2	19.6	19.6	20.0	19.8	19.8	20.3	20.0
Europe <sup>2</sup>	3.5	3.3	3.5	3.2	3.1	3.5	3.3	3.4	3.4	3.2	3.4	3.4	3.4	3.2	3.1	3.3	3.2
Asia Oceania <sup>3</sup>	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.5	0.5
<b>Total OECD</b>	<b>19.8</b>	<b>20.9</b>	<b>22.2</b>	<b>22.6</b>	<b>22.8</b>	<b>23.7</b>	<b>22.8</b>	<b>23.8</b>	<b>23.6</b>	<b>22.9</b>	<b>23.5</b>	<b>23.5</b>	<b>23.9</b>	<b>23.6</b>	<b>23.5</b>	<b>24.1</b>	<b>23.8</b>
<b>NON-OECD SUPPLY</b>																	
FSU	13.6	13.8	13.9	13.8	13.8	13.9	13.9	14.0	14.0	13.9	13.8	13.9	13.9	13.8	13.6	13.7	13.7
Europe	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	4.2	4.2	4.2	4.2	4.2	4.3	4.2	4.3	4.3	4.2	4.2	4.3	4.2	4.2	4.2	4.2	4.2
Other Asia <sup>5</sup>	3.6	3.6	3.5	3.5	3.4	3.6	3.5	3.7	3.7	3.7	3.7	3.7	3.7	3.6	3.6	3.6	3.6
Americas <sup>5,7</sup>	4.2	4.2	4.3	4.3	4.5	4.6	4.4	4.6	4.5	4.5	4.5	4.6	4.6	4.6	4.7	4.7	4.6
Middle East	1.5	1.4	1.4	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Africa <sup>5</sup>	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.2	2.3	2.2	2.2	2.2	2.2	2.2
<b>Total Non-OECD</b>	<b>29.5</b>	<b>29.5</b>	<b>29.8</b>	<b>29.6</b>	<b>29.7</b>	<b>30.2</b>	<b>29.8</b>	<b>30.4</b>	<b>30.2</b>	<b>29.9</b>	<b>29.8</b>	<b>30.1</b>	<b>29.9</b>	<b>29.7</b>	<b>29.5</b>	<b>29.6</b>	<b>29.7</b>
Processing gains <sup>6</sup>	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.4	2.3	2.3
Global Biofuels <sup>7</sup>	1.9	2.0	1.7	2.3	2.5	2.3	2.2	1.8	2.3	2.6	2.3	2.2	1.8	2.3	2.6	2.3	2.3
<b>Total Non-OPEC<sup>5</sup></b>	<b>53.3</b>	<b>54.6</b>	<b>55.9</b>	<b>56.7</b>	<b>57.2</b>	<b>58.3</b>	<b>57.0</b>	<b>58.3</b>	<b>58.3</b>	<b>57.6</b>	<b>57.8</b>	<b>58.0</b>	<b>58.0</b>	<b>57.8</b>	<b>58.0</b>	<b>58.3</b>	<b>58.0</b>
<b>OPEC</b>																	
Crude <sup>8</sup>	31.3	30.5	30.0	30.1	30.5	30.5	30.3	30.5	31.5								
NGLs	6.2	6.2	6.3	6.3	6.4	6.4	6.4	6.5	6.6	6.7	6.7	6.6	6.8	6.8	6.9	6.9	6.9
<b>Total OPEC<sup>5</sup></b>	<b>37.5</b>	<b>36.6</b>	<b>36.3</b>	<b>36.4</b>	<b>36.9</b>	<b>36.9</b>	<b>36.6</b>	<b>37.0</b>	<b>38.1</b>								
<b>Total Supply<sup>9</sup></b>	<b>90.8</b>	<b>91.3</b>	<b>92.2</b>	<b>93.1</b>	<b>94.1</b>	<b>95.3</b>	<b>93.7</b>	<b>95.3</b>	<b>96.4</b>								
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>Reported OECD</b>																	
Industry	0.2	-0.2	0.2	0.8	0.7	-0.1	0.4	0.9									
Government	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0									
<b>Total</b>	<b>0.2</b>	<b>-0.2</b>	<b>0.2</b>	<b>0.7</b>	<b>0.7</b>	<b>-0.1</b>	<b>0.4</b>	<b>0.9</b>									
Floating storage/Oil in transit	0.0	0.1	0.3	-0.3	0.3	-0.1	0.0	-0.1									
Miscellaneous to balance <sup>10</sup>	0.0	-0.6	0.0	1.0	0.0	1.7	0.7	0.9									
<b>Total Stock Ch. &amp; Misc</b>	<b>0.1</b>	<b>-0.6</b>	<b>0.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.5</b>	<b>1.1</b>	<b>1.8</b>	<b>3.3</b>								
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch. <sup>11</sup>	31.2	31.1	29.5	28.8	29.5	29.0	29.2	28.7	28.2	29.9	30.4	29.3	29.6	29.7	30.7	31.2	30.3

<sup>3</sup> As of August 2012 OMR, OECD Asia Oceania includes Israel.

<sup>4</sup> Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

<sup>5</sup> Other Asia includes Indonesia throughout. Latin America excludes Ecuador throughout. Africa excludes Angola throughout. Total Non-OPEC excludes all countries that were members of OPEC at 1 January 2009.

Total OPEC comprises all countries which were OPEC members at 1 January 2009.

<sup>6</sup> Net volumetric gains and losses in the refining process and marine transportation losses.

<sup>7</sup> As of the July 2010 OMR, Global Biofuels comprise all world biofuel production including fuel ethanol from the US and Brazil.

<sup>8</sup> As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL and non-conventional category, but Orimulsion production reportedly ceased from January 2007.

<sup>9</sup> Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

<sup>10</sup> Includes changes in non-reported stocks in OECD and non-OECD areas.

<sup>11</sup> Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

**Table 1a**  
**WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1**

(million barrels per day)

	2012	2013	1Q14	2Q14	3Q14	4Q14	2014	1Q15	2Q15	3Q15	4Q15	2015	1Q16	2Q16	3Q16	4Q16	2016
<b>OECD DEMAND</b>																	
Americas	-	-	-	-	-	-	-	0.1	0.2	0.1	-	0.1					
Europe	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-	-0.1	-0.1	-0.1	-0.1					
Asia Oceania	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-					
<b>Total OECD</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-</b>	<b>0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>					
<b>NON-OECD DEMAND</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-					
Europe	-	-	-	-	-	-	-	-	-	-	-	-					
China	-	-	-	-	-	-	-	-	0.1	-	-	-					
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-					
Americas	-	-	-	-	-	-	-	-	-	-	-	-					
Middle East	-	-	-	0.1	-	-	-	-	0.1	-	0.1	-					
Africa	-	-	-	-	-	-	-	-	-0.1	-	-	-					
<b>Total Non-OECD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					
<b>Total Demand</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>					
<b>OECD SUPPLY</b>																	
Americas	-	-	-	-	-	-	-	-	0.3	-0.1	0.1	0.1					
Europe	-	-	-	-	-	-	-	-	-	-	-	-					
Asia Oceania	-	-	-	-	-	-	-	-	-	-	-	-					
<b>Total OECD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.3</b>	<b>-</b>	<b>-</b>	<b>0.1</b>					
<b>NON-OECD SUPPLY</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-					
Europe	-	-	-	-	-	-	-	-	-	-	-	-					
China	-	-	-	-	-	-	-	-	-	-	-	-					
Other Asia	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1					
Americas	-	-	-	-	-	-	-	-	-	-	-	-					
Middle East	-	-	-	-	-	-	-	-	-	-	-	-					
Africa	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1					
<b>Total Non-OECD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-0.1</b>					
Processing gains	-	-	-	-	-	-	-	-	-	-	-	-					
Global Biofuels	-	-	-	-	-	-	-	-	-	-	-	-					
<b>Total Non-OPEC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.3</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-</b>					
<b>OPEC</b>																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-					
NGLs	-	-0.1	-	-	-	-	-	-	-	-	-	-					
<b>Total OPEC</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					
<b>Total Supply</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>REPORTED OECD</b>																	
Industry	-	-	-	-	-	-	-	0.2									
Government	-	-	-	-	-	-	-	-									
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.2</b>									
Floating storage/Oil in transit	-	-	-	-	-	-	-	-									
Miscellaneous to balance	-	-	-	-0.1	-	-	-	-0.3									
<b>Total Stock Ch. &amp; Misc</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>									
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch.	-	-	-	0.1	-	-	-	0.1	-0.2	-0.1	0.1	-					

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

**Table 2**  
**SUMMARY OF GLOBAL OIL DEMAND**

	2013	1Q14	2Q14	3Q14	4Q14	2014	1Q15	2Q15	3Q15	4Q15	2015	1Q16	2Q16	3Q16	4Q16	2016
<b>Demand (mb/d)</b>																
Americas <sup>1</sup>	24.08	23.87	23.66	24.23	24.51	24.07	24.24	24.02	24.35	24.57	24.30	24.36	24.10	24.45	24.75	24.42
Europe <sup>2</sup>	13.58	12.96	13.34	13.77	13.42	13.38	13.56	13.42	13.81	13.50	13.57	13.31	13.52	13.77	13.46	13.52
Asia Oceania <sup>3</sup>	8.36	8.89	7.70	7.71	8.35	8.16	8.78	7.73	7.80	8.34	8.16	8.68	7.63	7.82	8.32	8.11
<b>Total OECD</b>	<b>46.02</b>	<b>45.72</b>	<b>44.70</b>	<b>45.71</b>	<b>46.28</b>	<b>45.60</b>	<b>46.57</b>	<b>45.18</b>	<b>45.96</b>	<b>46.42</b>	<b>46.03</b>	<b>46.34</b>	<b>45.26</b>	<b>46.05</b>	<b>46.53</b>	<b>46.05</b>
Asia	21.98	22.33	22.57	22.25	23.04	22.55	23.04	23.41	23.03	23.79	23.32	23.85	24.12	23.76	24.55	24.07
Middle East	7.97	7.84	8.28	8.60	8.00	8.18	7.91	8.37	8.79	8.19	8.32	8.08	8.59	9.06	8.44	8.54
Americas	6.66	6.61	6.78	6.94	6.92	6.81	6.71	6.79	6.96	7.00	6.87	6.73	6.92	7.10	7.13	6.97
FSU	4.76	4.63	4.84	5.06	5.00	4.88	4.62	4.69	4.83	4.76	4.73	4.48	4.58	4.79	4.80	4.66
Africa	3.82	3.92	3.92	3.81	3.89	3.89	4.00	4.00	3.97	4.11	4.02	4.23	4.20	4.11	4.23	4.19
Europe	0.65	0.65	0.66	0.68	0.67	0.66	0.68	0.68	0.68	0.69	0.68	0.69	0.70	0.70	0.71	0.70
<b>Total Non-OECD</b>	<b>45.84</b>	<b>45.98</b>	<b>47.05</b>	<b>47.34</b>	<b>47.51</b>	<b>46.97</b>	<b>46.97</b>	<b>47.95</b>	<b>48.26</b>	<b>48.55</b>	<b>47.94</b>	<b>48.06</b>	<b>49.11</b>	<b>49.51</b>	<b>49.86</b>	<b>49.14</b>
<b>World</b>	<b>91.86</b>	<b>91.69</b>	<b>91.75</b>	<b>93.05</b>	<b>93.79</b>	<b>92.58</b>	<b>93.54</b>	<b>93.13</b>	<b>94.22</b>	<b>94.97</b>	<b>93.97</b>	<b>94.40</b>	<b>94.36</b>	<b>95.56</b>	<b>96.39</b>	<b>95.18</b>
of which: US50	18.96	18.81	18.71	19.16	19.45	19.03	19.29	19.18	19.37	19.53	19.34	19.43	19.23	19.49	19.73	19.47
Europe 5*	8.12	7.85	7.89	8.17	8.03	7.99	8.17	7.89	8.14	7.98	8.04	7.97	7.95	8.05	7.89	7.97
China	10.16	10.17	10.46	10.41	10.79	10.66	10.52	10.86	10.74	11.03	10.79	10.92	11.11	11.08	11.40	11.13
Japan	4.56	5.07	3.93	3.93	4.48	4.35	4.80	3.89	3.96	4.38	4.26	4.67	3.78	3.94	4.34	4.18
India	3.76	3.92	3.89	3.67	3.90	3.85	4.06	4.09	3.83	4.09	4.02	4.25	4.29	3.98	4.23	4.19
Russia	3.53	3.49	3.63	3.81	3.67	3.65	3.47	3.47	3.59	3.46	3.50	3.33	3.35	3.53	3.47	3.42
Brazil	3.10	3.12	3.17	3.28	3.31	3.22	3.16	3.13	3.25	3.32	3.22	3.14	3.18	3.30	3.36	3.25
Saudi Arabia	3.03	2.89	3.34	3.58	3.12	3.24	3.03	3.43	3.69	3.15	3.33	3.05	3.50	3.80	3.25	3.40
Canada	2.37	2.41	2.32	2.44	2.41	2.40	2.36	2.29	2.43	2.41	2.37	2.34	2.31	2.40	2.37	2.35
Korea	2.33	2.35	2.31	2.32	2.38	2.34	2.48	2.36	2.35	2.45	2.41	2.51	2.35	2.38	2.45	2.43
Mexico	2.09	2.00	2.02	2.00	2.02	2.01	1.91	1.93	1.92	1.98	1.94	1.91	1.94	1.93	1.99	1.94
Iran	1.85	1.85	1.85	1.86	1.88	1.86	1.83	1.87	1.88	1.91	1.87	1.89	1.92	1.91	1.95	1.92
<b>Total</b>	<b>63.85</b>	<b>63.93</b>	<b>63.51</b>	<b>64.63</b>	<b>65.44</b>	<b>64.39</b>	<b>65.08</b>	<b>64.41</b>	<b>65.16</b>	<b>65.70</b>	<b>65.09</b>	<b>65.42</b>	<b>64.92</b>	<b>65.79</b>	<b>66.45</b>	<b>65.64</b>
% of World	69.5%	69.7%	69.2%	69.5%	69.8%	69.5%	69.6%	69.2%	69.2%	69.2%	69.3%	69.3%	68.8%	68.8%	68.9%	69.0%
<b>Annual Change (% per annum)</b>																
Americas <sup>1</sup>	1.9	0.4	-0.8	-0.4	0.7	0.0	1.5	1.5	0.5	0.3	0.9	0.5	0.3	0.4	0.7	0.5
Europe <sup>2</sup>	-1.4	-1.0	-3.3	-1.1	-0.7	-1.5	4.6	0.6	0.3	0.6	1.5	-1.8	0.7	-0.3	-0.3	-0.4
Asia Oceania <sup>3</sup>	-2.0	0.3	-2.4	-4.3	-3.5	-2.4	-1.3	0.4	1.2	0.0	0.0	-1.1	-1.3	0.2	-0.3	-0.6
<b>Total OECD</b>	<b>0.2</b>	<b>0.0</b>	<b>-1.9</b>	<b>-1.3</b>	<b>-0.5</b>	<b>-0.9</b>	<b>1.9</b>	<b>1.1</b>	<b>0.6</b>	<b>0.3</b>	<b>0.9</b>	<b>-0.5</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.0</b>
Asia	2.6	2.1	2.5	2.4	3.1	2.6	3.2	3.8	3.5	3.3	3.4	3.5	3.0	3.2	3.2	3.2
Middle East	2.2	3.2	3.6	1.9	2.1	2.7	0.9	1.1	2.1	2.5	1.6	2.1	2.6	3.1	3.1	2.7
Americas	3.3	3.2	2.2	2.3	1.7	2.3	1.6	0.2	0.3	1.2	0.8	0.3	1.9	2.0	1.8	1.5
FSU	3.3	3.5	4.1	2.2	0.7	2.6	-0.2	-3.1	-4.5	-4.7	-3.2	-3.1	-2.4	-0.7	0.7	-1.3
Africa	1.1	0.5	1.2	3.4	2.2	1.8	2.2	2.1	4.1	5.5	3.5	5.7	4.8	3.4	3.0	4.2
Europe	-0.6	4.3	0.6	2.9	-0.1	1.9	5.3	3.5	1.2	3.2	3.3	0.9	3.4	1.6	2.2	2.0
<b>Total Non-OECD</b>	<b>2.5</b>	<b>2.5</b>	<b>2.7</b>	<b>2.4</b>	<b>2.4</b>	<b>2.5</b>	<b>2.2</b>	<b>1.9</b>	<b>2.0</b>	<b>2.2</b>	<b>2.1</b>	<b>2.3</b>	<b>2.4</b>	<b>2.6</b>	<b>2.7</b>	<b>2.5</b>
<b>World</b>	<b>1.3</b>	<b>1.2</b>	<b>0.4</b>	<b>0.6</b>	<b>0.9</b>	<b>0.8</b>	<b>2.0</b>	<b>1.5</b>	<b>1.3</b>	<b>1.3</b>	<b>1.5</b>	<b>0.9</b>	<b>1.3</b>	<b>1.4</b>	<b>1.5</b>	<b>1.3</b>
<b>Annual Change (mb/d)</b>																
Americas <sup>1</sup>	0.44	0.09	-0.20	-0.09	0.17	-0.01	0.37	0.36	0.12	0.07	0.23	0.12	0.08	0.10	0.18	0.12
Europe <sup>2</sup>	-0.19	-0.13	-0.46	-0.15	-0.09	-0.21	0.60	0.08	0.04	0.08	0.20	-0.24	0.10	-0.03	-0.04	-0.06
Asia Oceania <sup>3</sup>	-0.17	0.03	-0.19	-0.34	-0.30	-0.20	-0.11	0.03	0.09	0.00	0.00	-0.10	-0.10	0.02	-0.02	-0.05
<b>Total OECD</b>	<b>0.08</b>	<b>-0.01</b>	<b>-0.85</b>	<b>-0.59</b>	<b>-0.22</b>	<b>-0.42</b>	<b>0.85</b>	<b>0.47</b>	<b>0.25</b>	<b>0.14</b>	<b>0.43</b>	<b>-0.23</b>	<b>0.08</b>	<b>0.09</b>	<b>0.11</b>	<b>0.01</b>
Asia	0.55	0.46	0.56	0.53	0.70	0.56	0.71	0.85	0.78	0.75	0.77	0.82	0.71	0.73	0.76	0.75
Middle East	0.17	0.24	0.29	0.16	0.17	0.22	0.07	0.09	0.18	0.20	0.13	0.16	0.22	0.27	0.25	0.22
Americas	0.21	0.21	0.15	0.16	0.11	0.16	0.11	0.01	0.02	0.08	0.06	0.02	0.13	0.14	0.12	0.10
FSU	0.15	0.16	0.19	0.11	0.04	0.12	-0.01	-0.15	-0.23	-0.24	-0.16	-0.14	-0.11	-0.03	0.03	-0.06
Africa	0.04	0.02	0.05	0.12	0.09	0.07	0.09	0.08	0.16	0.21	0.14	0.23	0.19	0.14	0.13	0.17
Europe	0.00	0.03	0.00	0.02	0.00	0.01	0.03	0.02	0.01	0.02	0.02	0.01	0.02	0.01	0.02	0.01
<b>Total Non-OECD</b>	<b>1.11</b>	<b>1.11</b>	<b>1.24</b>	<b>1.10</b>	<b>1.10</b>	<b>1.14</b>	<b>0.99</b>	<b>0.90</b>	<b>0.92</b>	<b>1.04</b>	<b>0.96</b>	<b>1.09</b>	<b>1.16</b>	<b>1.25</b>	<b>1.31</b>	<b>1.20</b>
<b>World</b>	<b>1.19</b>	<b>1.10</b>	<b>0.39</b>	<b>0.52</b>	<b>0.88</b>	<b>0.72</b>	<b>1.85</b>	<b>1.37</b>	<b>1.18</b>	<b>1.18</b>	<b>1.39</b>	<b>0.86</b>	<b>1.24</b>	<b>1.34</b>	<b>1.42</b>	<b>1.21</b>
<b>Revisions to Oil Demand from Last Month's Report (mb/d)</b>																
Americas <sup>1</sup>	-0.01	0.01	0.03	0.02	0.04	0.02	0.08	0.24	0.08	0.03	0.11					
Europe <sup>2</sup>	-0.11	-0.05	-0.07	-0.12	-0.13	-0.09	-0.03	-0.11	-0.10	-0.06	-0.08					
Asia Oceania <sup>3</sup>	0.04	0.04	0.04	0.04	0.04	0.04	0.04	-0.06	-0.07	0.00	-0.02					
<b>Total OECD</b>	<b>-0.08</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.06</b>	<b>-0.06</b>	<b>-0.03</b>	<b>0.10</b>	<b>0.06</b>	<b>-0.09</b>	<b>-0.03</b>	<b>0.01</b>					
Asia	0.00	-0.03	0.06	0.00	0.00	0.01	0.01	0.05	-0.02	-0.01	0.01					
Middle East	0.02	0.01	0.08	0.02	0.02	0.04	0.00	0.06	0.04	0.05	0.04					
Americas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	-0.02	-0.01	-0.02					
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
Africa	0.00	0.00	0.00	-0.01	-0.01	-0.01	-0.01	-0.05	-0.03	-0.02	-0.03					
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
<b>Total Non-OECD</b>	<b>0.02</b>	<b>-0.02</b>	<b>0.14</b>	<b>0.02</b>	<b>0.02</b>	<b>0.04</b>	<b>-0.01</b>	<b>0.02</b>	<b>-0.03</b>	<b>0.00</b>	<b>-0.01</b>					
<b>World</b>	<b>-0.06</b>	<b>-0.02</b>	<b>0.14</b>	<b>-0.04</b>	<b>-0.04</b>	<b>0.01</b>	<b>0.09</b>	<b>0.07</b>	<b>-0.12</b>	<b>-0.03</b>	<b>0.00</b>					
<b>Revisions to Oil Demand Growth from Last Month's Report (mb/d)</b>																
World	-0.11	0.07	0.16	0.02	0.03	0.07	0.11	-0.06	-0.08	0.01	-0.01					

<sup>1</sup> As of the August 2012 OMR, includes Chile

**Table 2a**  
**OECD REGIONAL OIL DEMAND<sup>1</sup>**  
(million barrels per day)

	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15 <sup>2</sup>	Latest month vs.	
										Mar 15	Apr 14
<b>Americas<sup>3</sup></b>											
LPG and ethane	3.28	3.18	2.84	2.97	3.42	3.48	3.60	3.20	3.04	-0.16	0.04
Naphtha	0.38	0.35	0.34	0.35	0.35	0.35	0.35	0.33	0.34	0.01	0.01
Motor gasoline	10.55	10.64	10.73	10.84	10.78	10.49	10.34	10.72	10.80	0.08	0.14
Jet and kerosene	1.70	1.74	1.72	1.79	1.77	1.72	1.72	1.82	1.73	-0.10	0.04
Gasoil/diesel oil	5.07	5.26	5.14	5.13	5.35	5.52	5.85	5.29	5.17	-0.12	0.04
Residual fuel oil	0.72	0.58	0.58	0.59	0.62	0.51	0.46	0.54	0.38	-0.16	-0.20
Other products	2.38	2.31	2.32	2.56	2.23	2.17	2.11	2.24	2.30	0.06	0.04
<b>Total</b>	<b>24.08</b>	<b>24.07</b>	<b>23.66</b>	<b>24.23</b>	<b>24.51</b>	<b>24.24</b>	<b>24.43</b>	<b>24.14</b>	<b>23.75</b>	<b>-0.40</b>	<b>0.11</b>
<b>Europe<sup>4</sup></b>											
LPG and ethane	1.06	1.07	1.10	1.10	1.06	1.22	1.22	1.24	1.14	-0.10	0.07
Naphtha	1.13	1.16	1.19	1.11	1.04	1.29	1.32	1.23	1.19	-0.04	0.00
Motor gasoline	1.93	1.91	1.96	2.00	1.89	1.79	1.82	1.83	1.99	0.16	0.03
Jet and kerosene	1.21	1.23	1.24	1.37	1.21	1.19	1.18	1.22	1.28	0.06	0.08
Gasoil/diesel oil	5.97	5.91	5.75	5.99	6.18	6.19	6.48	6.18	6.12	-0.07	0.25
Residual fuel oil	1.00	0.91	0.88	0.90	0.91	0.88	0.90	0.86	0.85	-0.01	-0.06
Other products	1.28	1.18	1.23	1.29	1.14	1.00	1.03	1.00	1.10	0.11	-0.09
<b>Total</b>	<b>13.58</b>	<b>13.38</b>	<b>13.34</b>	<b>13.77</b>	<b>13.42</b>	<b>13.56</b>	<b>13.95</b>	<b>13.56</b>	<b>13.67</b>	<b>0.11</b>	<b>0.29</b>
<b>Asia Oceania<sup>5</sup></b>											
LPG and ethane	0.87	0.84	0.84	0.80	0.83	0.90	0.98	0.87	0.79	-0.08	-0.04
Naphtha	1.85	1.88	1.76	1.81	1.96	2.04	2.07	1.97	2.01	0.04	0.16
Motor gasoline	1.60	1.57	1.52	1.60	1.60	1.54	1.59	1.56	1.55	-0.01	0.07
Jet and kerosene	0.88	0.86	0.69	0.67	0.98	1.11	1.24	0.97	0.79	-0.18	0.05
Gasoil/diesel oil	1.77	1.77	1.73	1.70	1.83	1.85	1.97	1.87	1.81	-0.06	0.10
Residual fuel oil	0.78	0.67	0.63	0.58	0.63	0.77	0.79	0.75	0.65	-0.10	-0.04
Other products	0.63	0.57	0.53	0.55	0.51	0.56	0.60	0.58	0.51	-0.06	-0.05
<b>Total</b>	<b>8.36</b>	<b>8.16</b>	<b>7.70</b>	<b>7.71</b>	<b>8.35</b>	<b>8.78</b>	<b>9.25</b>	<b>8.57</b>	<b>8.12</b>	<b>-0.45</b>	<b>0.25</b>
<b>OECD</b>											
LPG and ethane	5.21	5.10	4.77	4.87	5.31	5.60	5.80	5.31	4.97	-0.34	0.08
Naphtha	3.36	3.39	3.29	3.28	3.35	3.68	3.75	3.53	3.54	0.01	0.18
Motor gasoline	14.07	14.12	14.21	14.44	14.27	13.82	13.75	14.11	14.34	0.22	0.24
Jet and kerosene	3.79	3.83	3.65	3.83	3.95	4.03	4.14	4.01	3.79	-0.22	0.17
Gasoil/diesel oil	12.81	12.94	12.61	12.81	13.35	13.56	14.30	13.34	13.09	-0.24	0.38
Residual fuel oil	2.49	2.16	2.09	2.08	2.16	2.15	2.16	2.15	1.88	-0.27	-0.30
Other products	4.29	4.06	4.08	4.40	3.88	3.74	3.73	3.82	3.92	0.10	-0.11
<b>Total</b>	<b>46.02</b>	<b>45.60</b>	<b>44.70</b>	<b>45.71</b>	<b>46.28</b>	<b>46.57</b>	<b>47.62</b>	<b>46.27</b>	<b>45.53</b>	<b>-0.74</b>	<b>0.65</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

North America comprises US 50 states, US territories, Mexico and Canada.

<sup>2</sup> Latest official OECD submissions (MOS).

<sup>3</sup> As of the August 2012 OMR, includes Chile.

<sup>4</sup> As of the August 2012 OMR, includes Estonia and Slovenia.

<sup>5</sup> As of the August 2012 OMR, includes Israel.

**Table 2b**  
**OIL DEMAND IN SELECTED OECD COUNTRIES<sup>1</sup>**  
(million barrels per day)

	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15 <sup>2</sup>	Latest month vs.	
										Mar 15	Apr 14
<b>United States<sup>3</sup></b>											
LPG and ethane	2.44	2.36	2.03	2.21	2.55	2.62	2.76	2.36	2.23	-0.13	0.08
Naphtha	0.27	0.23	0.20	0.23	0.24	0.23	0.23	0.20	0.22	0.02	0.02
Motor gasoline	8.84	8.92	9.01	9.10	9.05	8.81	8.65	9.05	9.14	0.08	0.16
Jet and kerosene	1.44	1.48	1.47	1.52	1.52	1.46	1.45	1.55	1.48	-0.07	0.04
Gasoil/diesel oil	3.83	4.01	3.93	3.86	4.09	4.27	4.54	4.05	4.00	-0.06	0.03
Residual fuel oil	0.32	0.26	0.26	0.24	0.30	0.24	0.20	0.26	0.15	-0.11	-0.13
Other products	1.82	1.78	1.81	1.99	1.70	1.66	1.57	1.76	1.82	0.06	0.06
<b>Total</b>	<b>18.96</b>	<b>19.03</b>	<b>18.71</b>	<b>19.16</b>	<b>19.45</b>	<b>19.29</b>	<b>19.40</b>	<b>19.24</b>	<b>19.04</b>	<b>-0.20</b>	<b>0.25</b>
<b>Japan</b>											
LPG and ethane	0.52	0.50	0.49	0.44	0.50	0.57	0.63	0.55	0.49	-0.05	0.00
Naphtha	0.77	0.75	0.66	0.68	0.83	0.84	0.89	0.80	0.84	0.03	0.09
Motor gasoline	0.95	0.92	0.88	0.95	0.94	0.88	0.91	0.90	0.90	0.00	0.05
Jet and kerosene	0.53	0.52	0.37	0.34	0.61	0.73	0.83	0.61	0.44	-0.17	0.03
Diesel	0.41	0.40	0.39	0.39	0.41	0.40	0.43	0.41	0.40	-0.01	0.02
Other gasoil	0.41	0.40	0.37	0.35	0.41	0.45	0.50	0.43	0.39	-0.04	0.01
Residual fuel oil	0.46	0.41	0.37	0.35	0.38	0.46	0.49	0.44	0.38	-0.06	-0.04
Other products	0.50	0.44	0.41	0.41	0.40	0.47	0.50	0.48	0.42	-0.06	-0.04
<b>Total</b>	<b>4.56</b>	<b>4.35</b>	<b>3.93</b>	<b>3.93</b>	<b>4.48</b>	<b>4.80</b>	<b>5.17</b>	<b>4.62</b>	<b>4.25</b>	<b>-0.37</b>	<b>0.13</b>
<b>Germany</b>											
LPG and ethane	0.11	0.09	0.11	0.10	0.08	0.10	0.10	0.11	0.11	0.00	0.01
Naphtha	0.39	0.42	0.41	0.42	0.41	0.47	0.47	0.44	0.45	0.01	0.03
Motor gasoline	0.43	0.44	0.44	0.45	0.44	0.42	0.40	0.44	0.44	0.00	0.00
Jet and kerosene	0.19	0.19	0.20	0.21	0.18	0.18	0.17	0.18	0.19	0.00	0.00
Diesel	0.70	0.73	0.73	0.76	0.75	0.75	0.74	0.79	0.76	-0.03	0.02
Other gasoil	0.43	0.36	0.31	0.36	0.38	0.45	0.51	0.39	0.29	-0.09	-0.06
Residual fuel oil	0.12	0.12	0.09	0.11	0.14	0.13	0.13	0.13	0.12	0.00	0.01
Other products	0.07	0.05	0.05	0.07	0.04	0.01	0.02	0.01	0.01	0.00	-0.04
<b>Total</b>	<b>2.44</b>	<b>2.40</b>	<b>2.35</b>	<b>2.47</b>	<b>2.41</b>	<b>2.51</b>	<b>2.55</b>	<b>2.48</b>	<b>2.37</b>	<b>-0.11</b>	<b>-0.04</b>
<b>Italy</b>											
LPG and ethane	0.11	0.11	0.10	0.10	0.11	0.13	0.14	0.11	0.12	0.00	0.01
Naphtha	0.05	0.09	0.08	0.08	0.08	0.11	0.11	0.12	0.12	0.00	0.03
Motor gasoline	0.20	0.20	0.20	0.20	0.20	0.19	0.20	0.20	0.22	0.02	0.02
Jet and kerosene	0.09	0.09	0.10	0.11	0.08	0.08	0.07	0.08	0.10	0.02	0.01
Diesel	0.45	0.50	0.49	0.52	0.52	0.44	0.45	0.46	0.48	0.02	-0.02
Other gasoil	0.10	0.04	0.03	0.02	0.05	0.09	0.10	0.08	0.08	0.00	0.06
Residual fuel oil	0.08	0.06	0.06	0.06	0.06	0.08	0.08	0.08	0.08	0.00	0.03
Other products	0.18	0.14	0.15	0.15	0.13	0.11	0.11	0.12	0.14	0.02	0.01
<b>Total</b>	<b>1.26</b>	<b>1.22</b>	<b>1.21</b>	<b>1.25</b>	<b>1.24</b>	<b>1.22</b>	<b>1.26</b>	<b>1.25</b>	<b>1.34</b>	<b>0.09</b>	<b>0.15</b>
<b>France</b>											
LPG and ethane	0.12	0.11	0.10	0.10	0.12	0.15	0.16	0.15	0.13	-0.02	0.02
Naphtha	0.12	0.12	0.14	0.13	0.07	0.12	0.13	0.13	0.12	-0.01	-0.01
Motor gasoline	0.16	0.16	0.17	0.17	0.16	0.14	0.14	0.15	0.18	0.03	0.00
Jet and kerosene	0.15	0.15	0.15	0.16	0.14	0.14	0.14	0.14	0.15	0.01	0.00
Diesel	0.69	0.70	0.70	0.71	0.71	0.67	0.68	0.69	0.73	0.04	0.01
Other gasoil	0.28	0.25	0.21	0.25	0.27	0.29	0.32	0.26	0.23	-0.03	0.00
Residual fuel oil	0.06	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.03	-0.01	-0.01
Other products	0.13	0.12	0.13	0.15	0.11	0.11	0.13	0.11	0.10	0.00	-0.03
<b>Total</b>	<b>1.71</b>	<b>1.65</b>	<b>1.63</b>	<b>1.71</b>	<b>1.63</b>	<b>1.68</b>	<b>1.75</b>	<b>1.67</b>	<b>1.67</b>	<b>0.01</b>	<b>-0.01</b>
<b>United Kingdom</b>											
LPG and ethane	0.11	0.11	0.12	0.10	0.11	0.16	0.18	0.15	0.14	0.00	0.02
Naphtha	0.03	0.02	0.02	0.03	0.03	0.02	0.03	0.02	0.02	0.00	0.00
Motor gasoline	0.31	0.30	0.31	0.30	0.30	0.29	0.32	0.26	0.30	0.04	-0.01
Jet and kerosene	0.31	0.31	0.30	0.32	0.32	0.32	0.31	0.34	0.32	-0.01	0.03
Diesel	0.46	0.48	0.48	0.48	0.50	0.47	0.54	0.46	0.50	0.05	0.01
Other gasoil	0.12	0.12	0.12	0.12	0.11	0.12	0.12	0.13	0.14	0.01	0.02
Residual fuel oil	0.04	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.02	0.00	-0.01
Other products	0.13	0.13	0.13	0.13	0.12	0.11	0.11	0.11	0.12	0.00	-0.01
<b>Total</b>	<b>1.50</b>	<b>1.51</b>	<b>1.51</b>	<b>1.51</b>	<b>1.53</b>	<b>1.51</b>	<b>1.64</b>	<b>1.49</b>	<b>1.57</b>	<b>0.08</b>	<b>0.05</b>
<b>Canada</b>											
LPG and ethane	0.38	0.37	0.36	0.31	0.40	0.40	0.38	0.39	0.39	0.00	-0.02
Naphtha	0.09	0.09	0.10	0.10	0.09	0.10	0.09	0.10	0.10	0.00	0.00
Motor gasoline	0.81	0.84	0.84	0.87	0.83	0.79	0.80	0.77	0.78	0.01	-0.02
Jet and kerosene	0.14	0.13	0.13	0.14	0.13	0.13	0.14	0.13	0.13	0.00	0.00
Diesel	0.29	0.29	0.29	0.29	0.31	0.32	0.35	0.32	0.33	0.01	0.06
Other gasoil	0.30	0.30	0.27	0.33	0.29	0.27	0.29	0.24	0.20	-0.05	-0.05
Residual fuel oil	0.06	0.06	0.05	0.06	0.07	0.06	0.07	0.07	0.05	-0.02	0.00
Other products	0.31	0.30	0.28	0.34	0.30	0.29	0.32	0.25	0.26	0.00	0.00
<b>Total</b>	<b>2.37</b>	<b>2.40</b>	<b>2.32</b>	<b>2.44</b>	<b>2.41</b>	<b>2.36</b>	<b>2.45</b>	<b>2.27</b>	<b>2.23</b>	<b>-0.04</b>	<b>-0.02</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

<sup>2</sup> Latest official OECD submissions (MOS).

<sup>3</sup> US figures exclude US territories.

**Table 3**  
**WORLD OIL PRODUCTION**

(million barrels per day)

	2014	2015	2016	1Q15	2Q15	3Q15	4Q15	1Q16	Apr 15	May 15	Jun 15
<b>OPEC</b>											
Crude Oil											
Saudi Arabia	9.53			9.77	10.24				10.13	10.27	10.33
Iran	2.81			2.82	2.84				2.88	2.85	2.80
Iraq	3.33			3.49	3.91				3.75	3.85	4.12
UAE	2.76			2.84	2.88				2.87	2.87	2.90
Kuwait	2.61			2.70	2.72				2.73	2.73	2.72
Neutral Zone	0.38			0.20	0.09				0.15	0.07	0.04
Qatar	0.71			0.67	0.66				0.67	0.66	0.66
Angola	1.66			1.77	1.76				1.73	1.77	1.79
Nigeria	1.90			1.81	1.80				1.80	1.76	1.84
Libya	0.46			0.37	0.46				0.52	0.45	0.42
Algeria	1.12			1.11	1.11				1.11	1.11	1.11
Ecuador	0.55			0.55	0.55				0.55	0.55	0.54
Venezuela	2.46			2.39	2.44				2.44	2.44	2.44
<b>Total Crude Oil</b>	<b>30.28</b>			<b>30.49</b>	<b>31.47</b>				<b>31.32</b>	<b>31.37</b>	<b>31.71</b>
Total NGLs <sup>1</sup>	6.36	6.64	6.87	6.54	6.64	6.66	6.70	6.81	6.64	6.64	6.64
<b>Total OPEC</b>	<b>36.64</b>			<b>37.03</b>	<b>38.10</b>				<b>37.96</b>	<b>38.01</b>	<b>38.35</b>
<b>NON-OPEC<sup>2</sup></b>											
<b>OECD</b>											
<b>Americas<sup>6</sup></b>	18.96	19.64	20.00	19.98	19.80	19.19	19.60	20.01	20.12	19.61	19.67
United States <sup>6</sup>	11.88	12.73	13.02	12.76	13.01	12.52	12.63	12.87	13.24	12.93	12.88
Mexico	2.80	2.57	2.51	2.65	2.58	2.52	2.55	2.51	2.52	2.60	2.62
Canada	4.28	4.33	4.46	4.56	4.20	4.14	4.42	4.62	4.36	4.08	4.16
Chile	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
<b>Europe<sup>7</sup></b>	3.33	3.36	3.24	3.44	3.37	3.22	3.40	3.37	3.54	3.32	3.25
UK	0.87	0.89	0.87	0.93	0.91	0.78	0.92	0.95	1.03	0.90	0.82
Norway	1.89	1.92	1.83	1.94	1.90	1.88	1.94	1.88	1.95	1.86	1.90
Others	0.57	0.55	0.54	0.57	0.55	0.55	0.54	0.54	0.56	0.56	0.54
<b>Asia Oceania<sup>8</sup></b>	0.51	0.48	0.53	0.43	0.45	0.53	0.51	0.53	0.45	0.39	0.51
Australia	0.43	0.40	0.45	0.35	0.36	0.45	0.43	0.45	0.36	0.31	0.42
Others	0.08	0.08	0.08	0.08	0.09	0.08	0.08	0.08	0.09	0.09	0.08
<b>Total OECD</b>	<b>22.81</b>	<b>23.48</b>	<b>23.76</b>	<b>23.85</b>	<b>23.62</b>	<b>22.94</b>	<b>23.51</b>	<b>23.90</b>	<b>24.12</b>	<b>23.32</b>	<b>23.43</b>
<b>NON-OECD</b>											
<b>Former USSR</b>	13.87	13.94	13.74	14.05	14.01	13.86	13.84	13.89	14.01	14.04	13.98
Russia	10.91	10.98	10.86	11.02	11.03	10.95	10.91	10.95	11.01	11.04	11.04
Others	2.95	2.96	2.88	3.02	2.98	2.92	2.93	2.95	3.01	3.00	2.94
<b>Asia</b>	7.75	7.94	7.80	7.95	7.99	7.90	7.91	7.88	7.98	7.98	8.01
China	4.22	4.27	4.20	4.29	4.31	4.23	4.24	4.22	4.31	4.32	4.30
Malaysia	0.67	0.73	0.67	0.78	0.73	0.71	0.70	0.71	0.75	0.72	0.73
India	0.87	0.86	0.82	0.87	0.86	0.86	0.85	0.83	0.85	0.87	0.88
Indonesia	0.84	0.87	0.93	0.81	0.87	0.89	0.91	0.93	0.86	0.87	0.88
Others	1.14	1.20	1.19	1.19	1.21	1.20	1.20	1.20	1.20	1.20	1.23
<b>Europe</b>	0.14	0.14	0.13	0.14	0.14	0.14	0.14	0.13	0.14	0.14	0.14
<b>Americas</b>	4.42	4.56	4.64	4.64	4.55	4.51	4.52	4.58	4.55	4.55	4.53
Brazil <sup>9</sup>	2.35	2.48	2.64	2.54	2.49	2.45	2.45	2.53	2.49	2.51	2.47
Argentina	0.64	0.65	0.62	0.64	0.65	0.65	0.65	0.64	0.64	0.65	0.65
Colombia	0.99	1.00	0.96	1.03	1.00	0.99	0.99	0.98	1.02	1.00	0.99
Others	0.44	0.42	0.43	0.43	0.40	0.42	0.43	0.43	0.40	0.39	0.41
<b>Middle East<sup>3</sup></b>	1.32	1.23	1.17	1.30	1.23	1.20	1.19	1.19	1.24	1.23	1.21
Oman	0.96	0.96	0.93	0.98	0.97	0.96	0.95	0.94	0.97	0.98	0.96
Syria	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Yemen	0.15	0.05	0.03	0.11	0.04	0.03	0.03	0.03	0.06	0.03	0.03
Others	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19
<b>Africa</b>	2.31	2.27	2.19	2.31	2.28	2.26	2.23	2.22	2.29	2.28	2.27
Egypt	0.70	0.69	0.63	0.70	0.69	0.68	0.67	0.66	0.69	0.69	0.69
Gabon	0.24	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23
Others	1.37	1.35	1.34	1.37	1.36	1.34	1.33	1.34	1.37	1.36	1.35
<b>Total Non-OECD</b>	<b>29.81</b>	<b>30.07</b>	<b>29.68</b>	<b>30.39</b>	<b>30.20</b>	<b>29.87</b>	<b>29.83</b>	<b>29.90</b>	<b>30.22</b>	<b>30.23</b>	<b>30.14</b>
Processing gains <sup>4</sup>	2.21	2.22	2.33	2.22	2.22	2.22	2.22	2.32	2.22	2.22	2.22
Global Biofuels <sup>5</sup>	2.19	2.24	2.25	1.80	2.26	2.61	2.27	1.84	1.93	2.33	2.52
<b>TOTAL NON-OPEC</b>	<b>57.02</b>	<b>58.00</b>	<b>58.03</b>	<b>58.26</b>	<b>58.29</b>	<b>57.63</b>	<b>57.84</b>	<b>57.95</b>	<b>58.49</b>	<b>58.09</b>	<b>58.30</b>
<b>TOTAL SUPPLY</b>	<b>93.66</b>			<b>95.29</b>	<b>96.39</b>				<b>96.45</b>	<b>96.10</b>	<b>96.64</b>

<sup>1</sup> Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

<sup>2</sup> Comprises crude oil, condensates, NGLs and oil from non-conventional sources

<sup>3</sup> Includes small amounts of production from Jordan and Bahrain.

<sup>4</sup> Net volumetric gains and losses in refining and marine transportation losses.

<sup>5</sup> As of the July 2010 OMR, Global Biofuels comprise all world biofuel production including fuel ethanol from the US and Brazil.

<sup>6</sup> As of the August 2012 OMR, includes Chile.

<sup>7</sup> As of the August 2012 OMR, includes Estonia and Slovenia.

<sup>8</sup> As of the August 2012 OMR, includes Israel.

**Table 3a**  
**OIL SUPPLY IN OECD COUNTRIES<sup>1</sup>**

(thousand of barrels per day)

	2014	2015	2016	1Q15	2Q15	3Q15	4Q15	1Q16	Apr 15	May 15	Jun 15
<b>United States</b>											
Alaska	497	481	479	504	490	451	478	488	510	498	463
California	610	611	609	616	609	609	609	609	608	611	608
Texas	3167	3653	3641	3614	3694	3658	3644	3640	3711	3672	3701
Federal Gulf of Mexico <sup>2</sup>	1395	1413	1567	1426	1460	1376	1392	1471	1511	1439	1431
Other US Lower 48	3049	3266	3235	3319	3361	3189	3197	3227	3363	3366	3353
NGLs <sup>3</sup>	2964	3140	3364	3087	3171	3115	3186	3310	3313	3112	3090
Other Hydrocarbons <sup>4</sup>	197	220	226	198	230	227	226	226	228	230	231
<b>Total</b>	<b>11878</b>	<b>12733</b>	<b>13021</b>	<b>12763</b>	<b>13015</b>	<b>12525</b>	<b>12632</b>	<b>12871</b>	<b>13244</b>	<b>12928</b>	<b>12877</b>
<b>Canada</b>											
Alberta Light/Medium/Heavy	589	554	528	575	554	548	540	535	550	559	553
Alberta Bitumen	1212	1286	1470	1323	1252	1195	1375	1502	1312	1250	1194
Saskatchewan	518	516	523	511	517	518	518	520	517	516	518
Other Crude	346	333	314	347	336	328	322	319	343	335	329
NGLs	665	674	678	710	654	636	698	714	717	601	645
Synthetic Crudes	954	987	979	1092	914	945	999	1064	963	836	946
<b>Total</b>	<b>4278</b>	<b>4327</b>	<b>4457</b>	<b>4557</b>	<b>4198</b>	<b>4138</b>	<b>4418</b>	<b>4619</b>	<b>4357</b>	<b>4077</b>	<b>4164</b>
<b>Mexico</b>											
Crude	2429	2218	2155	2300	2229	2157	2190	2169	2201	2228	2259
NGLs	357	347	347	343	343	355	348	333	309	363	356
<b>Total</b>	<b>2799</b>	<b>2574</b>	<b>2510</b>	<b>2651</b>	<b>2580</b>	<b>2520</b>	<b>2546</b>	<b>2510</b>	<b>2518</b>	<b>2599</b>	<b>2623</b>
<b>UK Offshore<sup>5</sup></b>											
Brent Fields	85	66	55	79	67	51	68	67	78	70	54
Forties Fields	311	329	314	347	342	283	343	349	374	342	310
Ninian Fields	39	32	38	41	33	24	29	38	37	36	25
Flotta Fields	26	22	28	23	20	19	28	33	33	14	14
Other Fields	305	340	339	341	354	310	354	369	409	338	317
NGLs	63	57	57	58	57	56	58	57	59	57	56
<b>Total</b>	<b>830</b>	<b>846</b>	<b>831</b>	<b>889</b>	<b>874</b>	<b>743</b>	<b>880</b>	<b>913</b>	<b>990</b>	<b>857</b>	<b>776</b>
<b>Norway<sup>5</sup></b>											
Ekofisk-Ula Area	222	209	212	207	195	217	218	215	227	216	140
Oseberg-Troll Area	314	278	249	300	268	263	282	275	316	229	259
Statfjord-Gullfaks Area	386	393	355	397	434	366	376	370	378	453	470
Haltenbanken Area	346	358	360	343	352	364	371	369	336	361	359
Sleipner-Frigg Area	298	271	279	263	261	275	283	267	278	248	258
NGLs	377	394	362	391	381	397	405	375	377	356	411
<b>Total</b>	<b>1895</b>	<b>1915</b>	<b>1833</b>	<b>1940</b>	<b>1904</b>	<b>1881</b>	<b>1937</b>	<b>1885</b>	<b>1951</b>	<b>1864</b>	<b>1898</b>
<b>Other OECD Europe</b>											
Other N Sea Crude/NGLs <sup>6</sup>	190	185	186	188	184	186	181	177	194	191	166
UK Onshore	21	20	18	21	21	20	19	19	21	21	20
Italy	106	96	93	94	98	97	96	94	102	94	99
Turkey	48	48	47	47	48	48	48	47	48	47	48
Other	134	127	120	130	128	127	124	122	127	129	128
NGLs (excl. North Sea)	8	5	6	9	4	4	4	5	7	3	3
Non-Conventional Oils	69	78	74	87	74	75	75	74	68	78	76
<b>Total</b>	<b>577</b>	<b>559</b>	<b>544</b>	<b>575</b>	<b>557</b>	<b>557</b>	<b>548</b>	<b>539</b>	<b>567</b>	<b>563</b>	<b>540</b>
<b>Australia</b>											
Gippsland Basin	44	28	30	15	25	36	34	33	0	37	37
Cooper-Eromanga Basin	39	30	25	33	31	30	28	26	32	31	31
Carnarvon Basin	147	117	129	117	116	121	115	135	113	111	124
Other Crude	126	155	199	137	131	169	182	190	156	82	156
NGLs	79	68	70	54	59	91	67	61	58	44	76
<b>Total</b>	<b>436</b>	<b>398</b>	<b>453</b>	<b>356</b>	<b>362</b>	<b>447</b>	<b>427</b>	<b>444</b>	<b>359</b>	<b>305</b>	<b>424</b>
<b>Other OECD Asia Oceania</b>											
New Zealand	39	42	38	35	46	43	42	40	51	44	43
Japan	5	5	5	5	5	5	5	5	4	5	5
NGLs	16	16	15	16	16	16	14	16	16	16	17
Synthetic Fuels	20	21	21	20	21	21	21	21	21	22	20
<b>Total</b>	<b>79</b>	<b>83</b>	<b>79</b>	<b>77</b>	<b>88</b>	<b>85</b>	<b>81</b>	<b>82</b>	<b>92</b>	<b>87</b>	<b>85</b>
<b>OECD</b>											
Crude Oil	17037	17462	17556	17775	17683	16995	17405	17638	17979	17581	17492
NGLs	4488	4665	4863	4633	4654	4630	4742	4834	4817	4532	4618
Non-Conventional Oils <sup>4</sup>	1286	1350	1344	1442	1282	1312	1365	1428	1323	1209	1318
<b>Total</b>	<b>22810</b>	<b>23477</b>	<b>23763</b>	<b>23849</b>	<b>23620</b>	<b>22937</b>	<b>23512</b>	<b>23900</b>	<b>24120</b>	<b>23321</b>	<b>23428</b>

<sup>1</sup> Subcategories refer to crude oil only unless otherwise noted.<sup>2</sup> Only production from Federal waters is included.<sup>3</sup> To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.<sup>4</sup> As of the July 2010 OMR, US Other Hydrocarbons no longer includes the production of ethanol.<sup>5</sup> North Sea production is grouped by area including all fields being processed through the named field complex, ie, not just the field of that name.<sup>6</sup> Other North Sea NGLs is included.

**Table 4**  
**OECD INDUSTRY STOCKS<sup>1</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jan2015	Feb2015	Mar2015	Apr2015	May2015*	May2012	May2013	May2014	2Q2014	3Q2014	4Q2014	1Q2015
<b>OECD Americas</b>												
Crude	576.4	600.5	625.3	636.4	623.8	525.6	530.9	538.5	0.08	-0.20	0.44	0.81
Motor Gasoline	273.9	274.0	266.2	261.3	252.0	240.7	256.0	252.4	-0.07	-0.07	0.31	-0.08
Middle Distillate	207.3	195.3	200.2	201.1	205.7	193.1	196.0	194.6	0.06	0.13	0.05	-0.09
Residual Fuel Oil	40.9	43.3	45.8	46.3	47.9	42.8	47.1	47.8	0.01	0.00	-0.03	0.05
Total Products <sup>3</sup>	713.8	688.8	695.2	704.5	719.7	659.2	682.8	674.2	0.51	0.38	0.08	-0.35
Total <sup>4</sup>	1456.4	1450.3	1483.4	1510.4	1510.8	1351.1	1368.9	1376.7	0.78	0.32	0.35	0.45
<b>OECD Europe</b>												
Crude	313.7	322.4	346.7	348.9	351.8	323.4	331.8	328.7	0.04	-0.11	0.04	0.31
Motor Gasoline	101.2	105.7	101.3	94.7	88.9	91.2	85.0	87.5	-0.10	0.02	0.04	0.13
Middle Distillate	260.0	255.9	258.8	260.4	268.1	261.8	240.0	252.5	-0.01	0.18	-0.16	0.10
Residual Fuel Oil	70.1	67.6	65.5	67.4	65.1	73.0	76.0	69.3	0.08	-0.05	0.03	0.02
Total Products <sup>3</sup>	528.5	524.2	522.2	517.9	516.8	532.1	496.7	501.5	-0.01	0.21	-0.11	0.24
Total <sup>4</sup>	904.5	913.0	939.8	936.3	940.7	921.7	890.7	899.4	0.03	0.09	-0.12	0.62
<b>OECD Asia Oceania</b>												
Crude	167.4	173.1	178.1	171.0	190.8	182.0	172.2	170.4	-0.03	0.01	-0.06	0.05
Motor Gasoline	23.0	23.7	23.0	24.5	25.4	26.9	27.3	25.2	-0.01	-0.02	-0.02	0.02
Middle Distillate	62.8	59.2	56.0	57.9	62.5	63.0	57.5	58.8	-0.02	0.18	-0.07	-0.09
Residual Fuel Oil	19.7	18.4	18.3	19.5	20.8	20.4	20.7	22.5	0.00	0.02	-0.02	-0.03
Total Products <sup>3</sup>	167.3	158.2	152.8	158.0	169.6	168.3	164.2	164.4	-0.04	0.28	-0.16	-0.18
Total <sup>4</sup>	398.8	391.9	392.1	391.6	424.6	426.7	410.6	405.6	-0.05	0.34	-0.33	-0.15
<b>Total OECD</b>												
Crude	1057.5	1096.0	1150.1	1156.3	1166.4	1031.0	1034.9	1037.6	0.09	-0.29	0.43	1.17
Motor Gasoline	398.0	403.3	390.5	380.4	366.4	358.8	368.3	365.1	-0.18	-0.08	0.33	0.06
Middle Distillate	530.1	510.3	515.0	519.4	536.2	517.8	493.5	505.9	0.03	0.49	-0.18	-0.07
Residual Fuel Oil	130.7	129.3	129.6	133.2	133.8	136.2	143.8	139.6	0.09	-0.03	-0.03	0.03
Total Products <sup>3</sup>	1409.6	1371.1	1370.2	1380.4	1406.2	1359.7	1343.6	1340.0	0.46	0.87	-0.18	-0.29
Total <sup>4</sup>	2759.8	2755.1	2815.3	2838.3	2876.2	2699.5	2670.2	2681.6	0.75	0.75	-0.10	0.92

**OECD GOVERNMENT-CONTROLLED STOCKS<sup>5</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jan2015	Feb2015	Mar2015	Apr2015	May2015*	May2012	May2013	May2014	2Q2014	3Q2014	4Q2014	1Q2015
<b>OECD Americas</b>												
Crude	691.0	691.0	691.0	691.0	692.4	696.0	696.0	691.0	-0.05	0.00	0.00	0.00
Products	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.00	0.00	0.00	0.00
<b>OECD Europe</b>												
Crude	208.6	208.9	208.9	208.5	209.0	188.7	204.6	207.9	0.02	0.01	0.03	-0.01
Products	255.9	255.8	257.8	261.1	260.9	235.6	256.6	261.2	-0.04	-0.02	0.00	0.01
<b>OECD Asia Oceania</b>												
Crude	385.0	386.2	386.9	386.9	386.9	393.5	389.5	387.7	0.00	-0.02	-0.01	0.02
Products	32.0	32.0	32.6	32.6	32.6	20.0	23.1	30.5	0.00	0.00	0.01	0.01
<b>Total OECD</b>												
Crude	1284.5	1286.1	1286.8	1286.3	1288.3	1278.1	1290.1	1286.6	-0.04	-0.02	0.02	0.01
Products	288.9	288.8	291.5	294.7	294.5	256.6	280.7	292.7	-0.04	-0.02	0.01	0.02
Total <sup>4</sup>	1577.2	1578.5	1581.8	1585.0	1586.6	1536.0	1575.1	1583.3	-0.07	-0.02	0.02	0.03

\* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.



**Table 4a**  
**INDUSTRY STOCKS<sup>1</sup> ON LAND IN SELECTED COUNTRIES**  
(million barrels)

	December			January			February			March			April		
	2013	2014	%	2014	2015	%	2014	2015	%	2014	2015	%	2014	2015	%
<b>United States<sup>2</sup></b>															
Crude	357.1	393.7	10.2	363.8	421.5	15.9	373.3	448.0	20.0	383.7	474.8	23.7	393.2	483.4	22.9
Motor gasoline	228.0	238.5	4.6	235.7	239.6	1.7	228.2	240.7	5.5	220.9	231.5	4.8	215.9	228.4	5.8
Middle distillate	166.6	175.7	5.5	153.5	172.5	12.4	152.6	163.3	7.0	153.0	166.8	9.0	156.8	168.8	7.7
Residual fuel oil	38.1	33.7	-11.5	36.8	34.3	-6.8	36.7	36.7	0.0	36.4	38.1	4.7	36.2	39.1	8.0
Other products	143.8	178.4	24.1	126.3	166.0	31.4	122.0	153.2	25.6	124.7	160.1	28.4	139.1	173.5	24.7
Total products	576.5	626.3	8.6	552.3	612.4	10.9	539.5	593.9	10.1	535.0	596.5	11.5	548.0	609.8	11.3
Other <sup>3</sup>	131.7	145.5	10.5	130.6	149.5	14.5	134.2	145.1	8.1	138.3	146.1	5.6	145.7	151.3	3.8
<b>Total</b>	<b>1065.3</b>	<b>1165.5</b>	<b>9.4</b>	<b>1046.7</b>	<b>1183.4</b>	<b>13.1</b>	<b>1047.0</b>	<b>1187.0</b>	<b>13.4</b>	<b>1057.0</b>	<b>1217.4</b>	<b>15.2</b>	<b>1086.9</b>	<b>1244.5</b>	<b>14.5</b>
<b>Japan</b>															
Crude	100.5	102.8	2.3	101.1	98.3	-2.8	106.4	101.5	-4.6	118.3	101.2	-14.5	104.3	88.1	-15.5
Motor gasoline	10.8	9.2	-14.8	12.0	10.9	-9.2	12.9	11.1	-14.0	11.7	10.7	-8.5	12.8	11.1	-13.3
Middle distillate	36.9	36.9	0.0	36.5	34.9	-4.4	30.4	30.2	-0.7	26.2	28.3	8.0	29.3	29.4	0.3
Residual fuel oil	9.3	9.8	5.4	9.1	9.1	0.0	7.6	8.4	10.5	9.2	8.0	-13.0	9.4	8.3	-11.7
Other products	36.8	41.3	12.2	37.5	38.5	2.7	35.6	37.1	4.2	37.4	38.2	2.1	36.4	38.1	4.7
Total products	93.8	97.2	3.6	95.1	93.4	-1.8	86.5	86.8	0.3	84.5	85.2	0.8	87.9	86.9	-1.1
Other <sup>3</sup>	59.0	55.5	-5.9	61.0	56.9	-6.7	60.2	53.3	-11.5	59.2	53.5	-9.6	58.9	54.9	-6.8
<b>Total</b>	<b>253.3</b>	<b>255.5</b>	<b>0.9</b>	<b>257.2</b>	<b>248.6</b>	<b>-3.3</b>	<b>253.1</b>	<b>241.6</b>	<b>-4.5</b>	<b>262.0</b>	<b>239.9</b>	<b>-8.4</b>	<b>251.1</b>	<b>229.9</b>	<b>-8.4</b>
<b>Germany</b>															
Crude	49.6	50.3	1.4	49.0	49.3	0.6	50.3	48.9	-2.8	50.9	50.5	-0.8	49.5	50.3	1.6
Motor gasoline	10.3	9.9	-3.9	11.0	12.9	17.3	11.5	12.7	10.4	9.5	10.6	11.6	9.5	9.7	2.1
Middle distillate	27.0	25.2	-6.7	27.1	26.6	-1.8	29.4	25.9	-11.9	24.9	23.7	-4.8	27.2	24.4	-10.3
Residual fuel oil	8.1	7.3	-9.9	8.5	8.7	2.4	8.5	8.0	-5.9	8.7	7.6	-12.6	9.2	7.9	-14.1
Other products	10.8	11.0	1.9	10.9	11.5	5.5	11.6	11.2	-3.4	10.9	12.3	12.8	11.8	12.1	2.5
Total products	56.2	53.4	-5.0	57.5	59.7	3.8	61.0	57.8	-5.2	54.0	54.2	0.4	57.7	54.1	-6.2
Other <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>105.8</b>	<b>103.7</b>	<b>-2.0</b>	<b>106.5</b>	<b>109.0</b>	<b>2.3</b>	<b>111.3</b>	<b>106.7</b>	<b>-4.1</b>	<b>104.9</b>	<b>104.7</b>	<b>-0.2</b>	<b>107.2</b>	<b>104.4</b>	<b>-2.6</b>
<b>Italy</b>															
Crude	36.8	38.8	5.4	38.2	37.4	-2.1	37.2	35.6	-4.3	39.5	39.9	1.0	41.7	43.1	3.4
Motor gasoline	12.2	12.6	3.3	14.3	13.1	-8.4	14.0	12.7	-9.3	13.5	13.8	2.2	12.8	12.0	-6.3
Middle distillate	33.1	29.6	-10.6	32.3	28.5	-11.8	31.7	27.2	-14.2	29.7	28.5	-4.0	29.4	26.3	-10.5
Residual fuel oil	13.3	11.0	-17.3	12.7	11.4	-10.2	12.3	10.7	-13.0	11.6	10.8	-6.9	11.3	10.7	-5.3
Other products	14.8	12.9	-12.8	15.1	13.0	-13.9	14.2	12.8	-9.9	13.2	13.0	-1.5	12.0	13.4	11.7
Total products	73.4	66.1	-9.9	74.4	66.0	-11.3	72.2	63.4	-12.2	68.0	66.1	-2.8	65.5	62.4	-4.7
Other <sup>3</sup>	14.8	14.5	-2.0	15.0	13.0	-13.3	15.2	14.0	-7.9	15.0	15.0	0.0	15.1	15.6	3.3
<b>Total</b>	<b>125.0</b>	<b>119.4</b>	<b>-4.5</b>	<b>127.6</b>	<b>116.4</b>	<b>-8.8</b>	<b>124.6</b>	<b>113.0</b>	<b>-9.3</b>	<b>122.5</b>	<b>121.0</b>	<b>-1.2</b>	<b>122.3</b>	<b>121.1</b>	<b>-1.0</b>
<b>France</b>															
Crude	18.3	16.6	-9.3	15.9	16.6	4.4	13.1	17.1	30.5	14.2	18.6	31.0	15.3	16.4	7.2
Motor gasoline	3.7	4.7	27.0	4.0	4.0	0.0	3.9	5.2	33.3	2.7	4.3	59.3	2.6	4.4	69.2
Middle distillate	17.8	17.4	-2.2	23.0	19.3	-16.1	22.1	19.4	-12.2	21.8	21.7	-0.5	21.1	21.2	0.5
Residual fuel oil	2.4	3.1	29.2	2.1	3.1	47.6	2.3	2.6	13.0	2.6	2.7	3.8	2.2	2.6	18.2
Other products	6.7	6.5	-3.0	6.4	6.4	0.0	6.5	6.1	-6.2	6.3	6.2	-1.6	5.8	6.5	12.1
Total products	30.6	31.7	3.6	35.5	32.8	-7.6	34.8	33.3	-4.3	33.4	34.9	4.5	31.7	34.7	9.5
Other <sup>3</sup>	11.1	10.7	-3.6	10.9	11.4	4.6	10.7	10.9	1.9	10.3	10.2	-1.0	10.2	10.6	3.9
<b>Total</b>	<b>60.0</b>	<b>59.0</b>	<b>-1.7</b>	<b>62.3</b>	<b>60.8</b>	<b>-2.4</b>	<b>58.6</b>	<b>61.3</b>	<b>4.6</b>	<b>57.9</b>	<b>63.7</b>	<b>10.0</b>	<b>57.2</b>	<b>61.7</b>	<b>7.9</b>
<b>United Kingdom</b>															
Crude	30.1	31.4	4.3	28.5	26.0	-8.8	29.6	29.3	-1.0	29.2	31.4	7.5	27.6	35.5	28.6
Motor gasoline	8.9	8.3	-6.7	8.7	11.4	31.0	8.5	11.3	32.9	9.3	11.4	22.6	8.8	11.1	26.1
Middle distillate	22.9	22.0	-3.9	22.6	20.5	-9.3	21.5	20.9	-2.8	20.8	20.5	-1.4	21.9	21.8	-0.5
Residual fuel oil	2.0	1.3	-35.0	2.0	1.7	-15.0	1.9	1.6	-15.8	1.9	1.4	-26.3	1.7	1.7	0.0
Other products	4.6	5.1	10.9	5.0	5.3	6.0	5.4	4.4	-18.5	4.9	4.0	-18.4	5.2	4.3	-17.3
Total products	38.4	36.7	-4.4	38.3	38.9	1.6	37.3	38.2	2.4	36.9	37.3	1.1	37.6	38.9	3.5
Other <sup>3</sup>	9.1	10.0	9.9	8.7	7.4	-14.9	9.7	7.8	-19.6	10.0	9.8	-2.0	9.5	9.4	-1.1
<b>Total</b>	<b>77.6</b>	<b>78.1</b>	<b>0.6</b>	<b>75.5</b>	<b>72.3</b>	<b>-4.2</b>	<b>76.6</b>	<b>75.3</b>	<b>-1.7</b>	<b>76.1</b>	<b>78.5</b>	<b>3.2</b>	<b>74.7</b>	<b>83.8</b>	<b>12.2</b>
<b>Canada<sup>4</sup></b>															
Crude	104.7	116.2	11.0	101.7	113.4	11.5	105.3	113.7	8.0	105.2	112.2	6.7	105.6	111.8	5.9
Motor gasoline	16.6	18.9	13.9	19.4	19.6	1.0	19.7	18.2	-7.6	19.3	17.0	-11.9	19.3	17.0	-11.9
Middle distillate	19.2	21.3	10.9	20.0	22.6	13.0	21.3	19.0	-10.8	19.9	19.6	-1.5	22.5	20.4	-9.3
Residual fuel oil	2.4	3.0	25.0	2.6	2.6	0.0	2.7	2.7	0.0	2.6	2.9	11.5	2.8	2.3	-17.9
Other products	13.8	15.7	13.8	14.2	16.9	19.0	15.3	14.4	-5.9	15.6	14.3	-8.3	14.9	13.3	-10.7
Total products	52.0	58.9	13.3	56.2	61.7	9.8	59.0	54.3	-8.0	57.4	53.8	-6.3	59.5	53.0	-10.9
Other <sup>3</sup>	13.4	18.0	34.3	11.8	16.7	41.5	11.8	15.8	33.9	11.6	16.7	44.0	13.0	18.0	38.5
<b>Total</b>	<b>170.1</b>	<b>193.1</b>	<b>13.5</b>	<b>169.7</b>	<b>191.8</b>	<b>13.0</b>	<b>176.1</b>	<b>183.8</b>	<b>4.4</b>	<b>174.2</b>	<b>182.7</b>	<b>4.9</b>	<b>178.1</b>	<b>182.8</b>	<b>2.6</b>

<sup>1</sup> Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

<sup>4</sup> Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

**Table 5**  
**TOTAL STOCKS ON LAND IN OECD COUNTRIES<sup>1</sup>**  
(millions of barrels<sup>1</sup> and 'days'<sup>2</sup>)

	End March 2014		End June 2014		End September 2014		End December 2014		End March 2015 <sup>3</sup>	
	Stock Level	Days Fwd <sup>2</sup> Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
<b>OECD Americas</b>										
Canada	174.2	75	178.8	73	186.1	77	193.1	82	182.7	-
Chile	9.5	30	10.6	33	10.1	32	9.7	28	11.3	-
Mexico	47.6	24	47.3	24	48.8	24	52.8	28	49.8	-
United States <sup>4</sup>	1754.0	94	1814.7	95	1836.0	94	1857.5	96	1909.4	-
<b>Total<sup>4</sup></b>	<b>2007.5</b>	<b>85</b>	<b>2073.5</b>	<b>86</b>	<b>2103.0</b>	<b>86</b>	<b>2135.2</b>	<b>88</b>	<b>2175.3</b>	<b>91</b>
<b>OECD Asia Oceania</b>										
Australia	36.8	34	36.3	34	38.6	35	36.2	33	34.2	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	589.5	150	589.3	150	608.2	136	580.7	121	567.7	-
Korea	193.0	84	188.2	81	196.6	83	196.8	79	201.0	-
New Zealand	8.4	56	9.5	65	9.2	56	8.4	49	8.7	-
<b>Total</b>	<b>827.7</b>	<b>108</b>	<b>823.2</b>	<b>107</b>	<b>852.6</b>	<b>102</b>	<b>822.1</b>	<b>94</b>	<b>811.6</b>	<b>105</b>
<b>OECD Europe<sup>5</sup></b>										
Austria	23.4	87	21.5	78	22.0	84	22.9	91	23.8	-
Belgium	42.5	69	43.7	69	43.8	69	42.4	63	42.7	-
Czech Republic	20.7	103	20.4	95	21.0	103	21.9	116	21.7	-
Denmark	20.1	130	23.6	150	23.0	152	25.8	173	28.8	-
Estonia	1.7	58	1.7	52	1.8	55	1.6	57	1.5	-
Finland	37.9	205	39.0	200	38.7	204	37.9	213	44.1	-
France	167.2	102	168.1	98	171.3	105	167.8	100	172.9	-
Germany	288.4	123	289.8	117	283.0	118	284.2	113	286.1	-
Greece	24.9	92	25.6	82	29.6	97	26.5	91	31.1	-
Hungary	17.7	129	17.8	126	18.2	121	18.7	145	20.0	-
Ireland	11.0	82	9.6	71	10.0	67	9.3	63	12.8	-
Italy	122.5	101	121.6	97	123.0	100	119.4	98	121.0	-
Luxembourg	0.7	12	0.8	15	0.8	14	0.9	15	0.7	-
Netherlands	122.5	119	127.4	130	126.8	143	123.3	138	136.4	-
Norway	28.6	129	27.4	129	24.5	125	24.2	110	23.2	-
Poland	62.8	125	61.0	114	63.5	121	63.2	125	62.7	-
Portugal	23.8	99	20.2	79	20.5	83	20.6	87	20.1	-
Slovak Republic	11.4	162	10.6	130	10.6	152	11.4	152	11.6	-
Slovenia	4.9	100	4.8	90	4.8	92	4.6	96	4.9	-
Spain	117.4	99	118.2	97	122.7	100	121.3	98	132.4	-
Sweden	27.8	88	27.4	82	27.8	92	29.1	98	31.1	-
Switzerland	37.8	173	37.5	158	38.8	156	37.3	161	37.3	-
Turkey	62.6	87	62.4	83	62.5	87	62.4	81	64.7	-
United Kingdom	75.9	50	74.5	49	74.3	49	78.1	52	78.5	-
<b>Total</b>	<b>1354.2</b>	<b>102</b>	<b>1354.5</b>	<b>98</b>	<b>1363.1</b>	<b>102</b>	<b>1354.6</b>	<b>100</b>	<b>1410.1</b>	<b>105</b>
<b>Total OECD</b>	<b>4189.4</b>	<b>94</b>	<b>4251.3</b>	<b>93</b>	<b>4318.7</b>	<b>93</b>	<b>4311.9</b>	<b>93</b>	<b>4397.1</b>	<b>97</b>
<b>DAYS OF IEA Net Imports<sup>6</sup> -</b>	<b>157</b>	<b>-</b>	<b>168</b>	<b>-</b>	<b>170</b>	<b>-</b>	<b>170</b>	<b>-</b>	<b>174</b>	<b>-</b>

<sup>1</sup> Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

<sup>2</sup> Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

<sup>3</sup> End March 2015 forward demand figures are IEA Secretariat forecasts.

<sup>4</sup> US figures exclude US territories. Total includes US territories.

<sup>5</sup> Data not available for Iceland.

<sup>6</sup> Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions (see [www.iea.org/netimports.asp](http://www.iea.org/netimports.asp)). Net exporting IEA countries are excluded.

### TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government <sup>1</sup> controlled Millions of Barrels		Industry	Total	Government <sup>1</sup> controlled Days of Fwd. Demand <sup>2</sup>	
1Q2012	4210	1536	2673	93	34	59	
2Q2012	4244	1539	2705	93	34	59	
3Q2012	4292	1542	2750	93	33	59	
4Q2012	4230	1547	2683	93	34	59	
1Q2013	4259	1580	2680	94	35	59	
2Q2013	4253	1576	2676	92	34	58	
3Q2013	4296	1582	2715	92	34	58	
4Q2013	4172	1584	2588	91	35	57	
1Q2014	4189	1585	2604	94	35	58	
2Q2014	4251	1578	2673	93	35	58	
3Q2014	4319	1577	2742	93	34	59	
4Q2014	4312	1579	2733	93	34	59	
1Q2015	4397	1582	2815	97	35	62	

<sup>1</sup> Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

<sup>2</sup> Days of forward demand calculated using actual demand except in 1Q2015 (when latest forecasts are used).

**Table 6**  
**IEA MEMBER COUNTRY DESTINATIONS OF SELECTED CRUDE STREAMS<sup>1</sup>**

(million barrels per day)

	2012	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15	Year Earlier		
											Apr 14	change	
<b>Saudi Light &amp; Extra Light</b>													
Americas	0.76	0.74	0.65	0.75	0.47	0.60	0.58	0.69	0.63	0.81	0.82	-0.01	
Europe	0.85	0.79	0.84	0.87	0.93	0.84	0.91	1.06	0.86	0.83	0.89	-0.06	
Asia Oceania	1.26	1.21	1.17	1.17	1.08	1.18	1.37	1.39	1.48	1.31	1.15	0.16	
<b>Saudi Medium</b>													
Americas	0.44	0.45	0.36	0.40	0.36	0.25	0.24	0.18	0.30	0.35	0.49	-0.15	
Europe	0.05	0.01	0.03	0.01	0.05	0.04	0.02	0.04	-	0.02	0.01	0.01	
Asia Oceania	0.45	0.43	0.45	0.40	0.50	0.45	0.40	0.43	0.45	0.46	0.41	0.04	
<b>Iraqi Basrah Light<sup>2</sup></b>													
Americas	0.49	0.38	0.35	0.33	0.49	0.20	0.09	-	-	0.15	0.19	-0.03	
Europe	0.26	0.25	0.50	0.51	0.50	0.70	0.50	0.48	0.47	0.55	0.33	0.22	
Asia Oceania	0.33	0.31	0.24	0.20	0.21	0.27	0.41	0.40	0.44	0.18	0.26	-0.08	
<b>Kuwait Blend</b>													
Americas	0.22	0.28	0.27	0.29	0.25	0.22	0.15	-	-	0.28	0.31	-0.04	
Europe	0.09	0.10	0.09	0.12	0.04	0.14	0.12	0.19	0.03	0.09	0.14	-0.05	
Asia Oceania	0.65	0.64	0.62	0.56	0.62	0.62	0.66	0.67	0.64	0.61	0.46	0.16	
<b>Iranian Light</b>													
Americas	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.12	0.08	0.10	0.06	0.11	0.12	0.09	0.08	0.09	0.09	0.07	0.02	
Asia Oceania	0.02	0.00	0.01	-	0.03	-	0.03	0.02	0.01	-	-	-	
<b>Iranian Heavy<sup>3</sup></b>													
Americas	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.16	0.03	0.01	0.04	0.01	0.00	0.03	0.03	0.03	-	0.05	-	
Asia Oceania	0.33	0.30	0.28	0.26	0.28	0.26	0.31	0.37	0.38	0.20	0.19	0.01	
<b>Venezuelan 22 API and heavier</b>													
Americas	0.69	0.61	0.64	0.62	0.71	0.62	0.67	0.62	0.72	0.78	0.57	0.21	
Europe	0.08	0.07	0.08	0.08	0.09	0.09	0.10	0.13	0.09	0.14	0.08	0.06	
Asia Oceania	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Mexican Maya</b>													
Americas	0.73	0.70	0.66	0.66	0.67	0.66	0.59	0.51	0.59	0.44	0.62	-0.18	
Europe	0.14	0.14	0.14	0.13	0.13	0.13	0.16	0.20	0.15	0.11	0.17	-0.06	
Asia Oceania	-	-	-	-	-	-	-	-	-	0.03	-	-	
<b>Canada Heavy</b>													
Americas	1.41	1.49	1.71	1.67	1.81	1.79	1.84	1.93	1.83	1.95	1.64	0.31	
Europe	-	-	0.00	0.01	-	0.01	-	-	-	-	-	-	
Asia Oceania	-	-	0.00	-	0.00	0.00	-	-	-	-	-	-	
<b>BFOE</b>													
Americas	0.02	0.03	0.01	-	-	0.01	0.01	-	0.03	-	-	-	
Europe	0.55	0.47	0.56	0.58	0.53	0.59	0.47	0.46	0.52	0.45	0.68	-0.23	
Asia Oceania	0.07	0.06	0.07	0.07	-	0.04	0.03	-	0.02	0.00	0.13	-0.13	
<b>Russian Urals</b>													
Americas	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-
Europe	1.86	1.79	1.58	1.68	1.53	1.38	1.54	1.59	1.51	1.48	1.48	0.01	
Asia Oceania	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Kazakhstan</b>													
Americas	0.07	0.06	0.01	-	-	-	-	-	-	-	-	-	
Europe	0.53	0.59	0.64	0.71	0.58	0.68	0.73	0.70	0.69	0.43	0.71	-0.27	
Asia Oceania	-	0.00	0.02	0.01	0.05	0.01	0.04	0.04	0.03	0.04	0.04	0.00	
<b>Libya Light and Medium</b>													
Americas	0.03	0.00	-	-	-	-	-	-	-	-	-	-	
Europe	0.88	0.57	0.31	0.13	0.34	0.54	0.20	0.18	0.22	0.24	0.04	0.21	
Asia Oceania	0.04	0.03	0.02	0.02	0.03	0.02	-	-	-	0.02	0.05	-0.02	
<b>Nigerian Light<sup>4</sup></b>													
Americas	0.24	0.07	0.00	-	-	0.01	0.03	0.07	-	-	-	-	
Europe	0.58	0.53	0.55	0.51	0.59	0.54	0.62	0.65	0.54	0.65	0.63	0.02	
Asia Oceania	0.04	0.03	0.02	0.04	0.03	0.00	-	-	-	-	0.05	-	

<sup>1</sup> Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA Americas includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Estonia, Hungary and Slovenia.

IEA Asia Oceania includes Australia, New Zealand, Korea and Japan.

<sup>2</sup> Iraqi Total minus Kirkuk.

<sup>3</sup> Iranian Total minus Iranian Light.

<sup>4</sup> 33° API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

**Table 7**  
**REGIONAL OECD IMPORTS<sup>1,2</sup>**  
(thousand barrels per day)

	2012	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15	Year Earlier	
											Apr 14	% change
<b>Crude Oil</b>												
Americas	6101	5130	4201	4331	4336	3755	3869	3737	4114	3916	4675	-16%
Europe	9346	8926	8689	8480	9006	9056	9474	9865	9641	9350	8328	12%
Asia Oceania	6761	6553	6381	5923	6315	6331	6871	7139	6704	6157	5755	7%
Total OECD	22208	20608	19270	18734	19657	19142	20214	20741	20459	19423	18759	4%
<b>LPG</b>												
Americas	20	17	12	9	7	13	13	12	11	6	12	-48%
Europe	287	382	426	410	475	433	489	474	546	380	379	0%
Asia Oceania	620	546	531	532	520	527	537	573	592	565	489	15%
Total OECD	927	945	969	950	1002	973	1039	1059	1149	952	881	8%
<b>Naphtha</b>												
Americas	20	17	20	23	16	13	20	22	9	19	20	-6%
Europe	381	332	348	360	304	384	415	405	365	301	327	-8%
Asia Oceania	900	927	960	891	912	996	976	977	919	969	797	22%
Total OECD	1301	1276	1327	1275	1232	1392	1411	1404	1294	1288	1143	13%
<b>Gasoline<sup>3</sup></b>												
Americas	730	659	665	769	660	663	572	558	592	679	746	-9%
Europe	212	106	131	139	115	114	124	111	161	127	150	-15%
Asia Oceania	86	83	83	95	70	79	102	113	104	104	87	19%
Total OECD	1028	848	879	1003	845	856	798	782	857	910	983	-7%
<b>Jet &amp; Kerosene</b>												
Americas	73	81	100	121	94	104	148	152	162	123	148	-17%
Europe	398	445	459	460	584	412	379	331	434	471	457	3%
Asia Oceania	62	74	60	50	43	88	67	88	60	57	50	13%
Total OECD	533	601	618	630	721	604	595	571	655	651	655	-1%
<b>Gasoil/Diesel</b>												
Americas	59	58	95	62	41	81	157	160	152	35	117	-70%
Europe	984	1121	1085	1094	1176	978	1098	962	1270	1285	1208	6%
Asia Oceania	185	162	181	221	175	176	164	179	139	203	208	-3%
Total OECD	1227	1341	1361	1377	1392	1234	1419	1302	1561	1522	1533	-1%
<b>Heavy Fuel Oil</b>												
Americas	206	165	132	132	134	135	119	130	121	106	139	-24%
Europe	521	552	618	649	663	559	690	631	775	462	740	-38%
Asia Oceania	224	242	214	205	183	167	212	186	239	133	251	-47%
Total OECD	951	960	964	985	981	861	1021	947	1135	700	1130	-38%
<b>Other Products</b>												
Americas	813	812	671	728	682	656	626	591	586	747	773	-3%
Europe	636	791	721	776	697	665	667	697	665	564	780	-28%
Asia Oceania	357	386	374	355	372	307	317	398	323	287	418	-31%
Total OECD	1806	1989	1766	1859	1751	1628	1610	1686	1574	1597	1971	-19%
<b>Total Products</b>												
Americas	1921	1810	1695	1844	1633	1665	1655	1625	1634	1714	1955	-12%
Europe	3419	3729	3787	3887	4015	3544	3862	3611	4215	3589	4039	-11%
Asia Oceania	2433	2421	2402	2349	2276	2339	2375	2514	2377	2317	2300	1%
Total OECD	7773	7960	7885	8081	7924	7548	7893	7751	8226	7619	8295	-8%
<b>Total Oil</b>												
Americas	8022	6940	5896	6175	5969	5420	5525	5363	5749	5630	6630	-15%
Europe	12765	12655	12476	12367	13021	12600	13336	13476	13856	12939	12367	5%
Asia Oceania	9194	8974	8783	8273	8590	8670	9246	9653	9080	8474	8056	5%
Total OECD	29982	28568	27155	26815	27581	26690	28107	28491	28685	27043	27053	0%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade.

3 Includes additives.

**Table 7a**  
**REGIONAL OECD IMPORTS FROM NON-OECD COUNTRIES<sup>1,2</sup>**  
(thousand barrels per day)

	2012	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15	Year Earlier	
											Apr 14	% change
<b>Crude Oil</b>												
Americas	5972	4938	4138	4255	4310	3728	3810	3668	4051	3855	4603	-16%
Europe	9148	8683	8389	8159	8696	8782	9125	9456	9219	9012	8014	12%
Asia Oceania	6646	6488	6301	5841	6308	6273	6809	7101	6621	6011	5597	7%
Total OECD	21766	20109	18828	18255	19313	18783	19744	20225	19892	18877	18215	4%
<b>LPG</b>												
Americas	10	13	10	5	6	12	13	12	11	6	8	-20%
Europe	272	328	347	358	382	315	405	356	469	346	355	-3%
Asia Oceania	602	516	464	458	463	440	462	545	460	480	442	9%
Total OECD	883	857	821	821	851	767	880	912	940	833	805	3%
<b>Naphtha</b>												
Americas	10	6	9	11	8	3	7	9	0	8	9	-3%
Europe	371	320	337	350	303	360	395	392	359	279	312	-11%
Asia Oceania	860	861	860	854	820	897	891	924	836	871	755	15%
Total OECD	1240	1187	1207	1216	1131	1261	1293	1325	1195	1158	1075	8%
<b>Gasoline<sup>3</sup></b>												
Americas	223	235	206	241	231	219	188	184	217	243	248	-2%
Europe	198	100	124	136	112	111	123	107	161	98	147	-34%
Asia Oceania	84	82	82	95	70	79	98	103	104	104	87	19%
Total OECD	505	417	412	472	413	409	409	393	482	444	483	-8%
<b>Jet &amp; Kerosene</b>												
Americas	32	32	49	48	42	45	64	80	34	45	89	-49%
Europe	341	392	387	370	452	360	334	285	404	441	424	4%
Asia Oceania	62	74	60	50	43	88	67	88	60	57	50	13%
Total OECD	435	498	496	468	537	493	466	453	498	543	563	-4%
<b>Gasoil/Diesel</b>												
Americas	41	39	72	55	19	55	130	142	114	22	99	-78%
Europe	662	781	755	747	760	730	842	750	1036	977	877	11%
Asia Oceania	185	162	181	221	175	176	164	179	139	203	208	-3%
Total OECD	888	982	1007	1023	954	961	1137	1071	1289	1202	1184	2%
<b>Heavy Fuel Oil</b>												
Americas	181	139	105	90	117	121	105	112	105	77	99	-22%
Europe	486	528	590	618	636	525	643	601	744	429	708	-39%
Asia Oceania	221	231	188	168	158	167	209	186	239	133	214	-38%
Total OECD	888	897	883	877	911	812	958	899	1089	639	1021	-37%
<b>Other Products</b>												
Americas	665	653	501	519	545	475	462	442	446	566	586	-3%
Europe	502	652	594	634	582	542	469	502	450	440	577	-24%
Asia Oceania	278	306	289	275	284	225	225	277	230	201	310	-35%
Total OECD	1445	1611	1384	1428	1411	1242	1156	1220	1125	1207	1472	-18%
<b>Total Products</b>												
Americas	1161	1117	953	970	968	930	969	980	927	968	1137	-15%
Europe	2832	3100	3133	3213	3226	2943	3213	2992	3624	3009	3400	-11%
Asia Oceania	2291	2233	2124	2121	2014	2072	2116	2302	2067	2048	2066	-1%
Total OECD	6284	6450	6210	6305	6209	5946	6298	6274	6617	6026	6603	-9%
<b>Total Oil</b>												
Americas	7133	6055	5091	5225	5278	4658	4780	4648	4978	4823	5740	-16%
Europe	11980	11783	11522	11373	11922	11725	12338	12448	12843	12021	11414	5%
Asia Oceania	8938	8721	8426	7962	8322	8345	8925	9403	8688	8059	7663	5%
Total OECD	28050	26559	25039	24560	25522	24729	26042	26499	26509	24903	24817	0%

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

<sup>2</sup> Excludes intra-regional trade

<sup>3</sup> Includes additives

**Table 7b**  
**INTER-REGIONAL OECD TRANSFERS<sup>1,2</sup>**  
(thousand barrels per day)

	2012	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15	Year Earlier	
											Apr 14	% change
<b>Crude Oil</b>												
Americas	129	192	62	76	27	28	59	70	63	61	72	-14%
Europe	198	243	300	320	310	273	349	409	422	338	314	8%
Asia Oceania	115	65	79	83	7	58	62	37	83	146	158	-7%
<b>Total OECD</b>	<b>442</b>	<b>499</b>	<b>442</b>	<b>479</b>	<b>343</b>	<b>359</b>	<b>470</b>	<b>516</b>	<b>567</b>	<b>546</b>	<b>544</b>	<b>0%</b>
<b>LPG</b>												
Americas	11	4	2	3	0	1	0	0	0	0	4	-100%
Europe	15	55	79	52	94	118	83	118	76	34	24	41%
Asia Oceania	18	30	67	74	57	86	76	28	133	85	47	81%
<b>Total OECD</b>	<b>44</b>	<b>88</b>	<b>148</b>	<b>129</b>	<b>151</b>	<b>206</b>	<b>159</b>	<b>146</b>	<b>209</b>	<b>119</b>	<b>75</b>	<b>58%</b>
<b>Naphtha</b>												
Americas	11	11	10	12	7	9	13	13	9	10	11	-7%
Europe	10	12	11	10	2	23	20	13	6	22	15	48%
Asia Oceania	40	66	99	37	91	99	85	53	84	98	42	135%
<b>Total OECD</b>	<b>61</b>	<b>89</b>	<b>120</b>	<b>59</b>	<b>100</b>	<b>131</b>	<b>118</b>	<b>79</b>	<b>99</b>	<b>130</b>	<b>68</b>	<b>92%</b>
<b>Gasoline<sup>3</sup></b>												
Americas	507	424	459	528	429	444	384	374	375	436	498	-12%
Europe	14	6	7	4	3	3	2	4	0	30	2	1220%
Asia Oceania	2	1	1	0	0	0	3	11	0	0	0	na
<b>Total OECD</b>	<b>523</b>	<b>431</b>	<b>467</b>	<b>531</b>	<b>432</b>	<b>447</b>	<b>389</b>	<b>389</b>	<b>375</b>	<b>466</b>	<b>500</b>	<b>-7%</b>
<b>Jet &amp; Kerosene</b>												
Americas	42	49	51	73	52	59	84	72	128	77	59	31%
Europe	56	54	72	89	132	52	45	46	29	30	33	-9%
Asia Oceania	0	0	0	0	0	0	0	0	0	0	0	na
<b>Total OECD</b>	<b>98</b>	<b>103</b>	<b>123</b>	<b>163</b>	<b>184</b>	<b>111</b>	<b>129</b>	<b>118</b>	<b>158</b>	<b>108</b>	<b>92</b>	<b>17%</b>
<b>Gasoi/Diesel</b>												
Americas	18	19	24	7	22	26	26	18	39	13	18	-31%
Europe	322	339	330	347	416	248	256	212	234	307	330	-7%
Asia Oceania	0	0	0	0	0	0	0	0	0	0	0	na
<b>Total OECD</b>	<b>339</b>	<b>358</b>	<b>354</b>	<b>354</b>	<b>438</b>	<b>273</b>	<b>282</b>	<b>231</b>	<b>272</b>	<b>320</b>	<b>349</b>	<b>-8%</b>
<b>Heavy Fuel Oil</b>												
Americas	26	27	27	42	17	14	14	17	16	28	40	-28%
Europe	35	24	28	30	27	34	46	30	30	32	31	3%
Asia Oceania	3	11	26	36	25	0	3	0	0	0	38	-100%
<b>Total OECD</b>	<b>64</b>	<b>62</b>	<b>81</b>	<b>108</b>	<b>70</b>	<b>49</b>	<b>63</b>	<b>47</b>	<b>46</b>	<b>61</b>	<b>108</b>	<b>-44%</b>
<b>Other Products</b>												
Americas	148	159	170	209	137	181	164	149	141	180	187	-4%
Europe	134	139	127	142	115	123	197	195	215	124	203	-39%
Asia Oceania	79	80	85	81	88	82	92	121	93	86	108	-20%
<b>Total OECD</b>	<b>361</b>	<b>378</b>	<b>382</b>	<b>431</b>	<b>340</b>	<b>386</b>	<b>454</b>	<b>466</b>	<b>449</b>	<b>390</b>	<b>499</b>	<b>-22%</b>
<b>Total Products</b>												
Americas	761	693	742	874	665	734	686	645	708	745	818	-9%
Europe	587	629	654	674	789	601	649	619	591	580	639	-9%
Asia Oceania	142	188	278	228	261	267	259	212	310	269	234	15%
<b>Total OECD</b>	<b>1490</b>	<b>1510</b>	<b>1674</b>	<b>1776</b>	<b>1715</b>	<b>1602</b>	<b>1594</b>	<b>1477</b>	<b>1609</b>	<b>1594</b>	<b>1692</b>	<b>-6%</b>
<b>Total Oil</b>												
Americas	890	885	805	950	692	762	745	715	771	807	890	-9%
Europe	785	872	954	994	1099	874	999	1028	1012	918	953	-4%
Asia Oceania	257	253	357	311	268	325	321	250	393	415	392	6%
<b>Total OECD</b>	<b>1932</b>	<b>2009</b>	<b>2116</b>	<b>2255</b>	<b>2059</b>	<b>1961</b>	<b>2065</b>	<b>1992</b>	<b>2176</b>	<b>2140</b>	<b>2236</b>	<b>-4%</b>

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

<sup>2</sup> Excludes intra-regional trade

<sup>3</sup> Includes additives

**Table 8**  
**REGIONAL OECD CRUDE IMPORTS BY SOURCE<sup>1</sup>**  
(thousand barrels per day)

	2012	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15	Year Earlier	
											Apr 14	change
<b>OECD Americas<sup>3</sup></b>												
Venezuela	989	823	812	811	891	757	794	815	889	903	865	38
Other Central & South America	1022	913	890	791	969	970	1107	902	1167	1011	911	100
North Sea	123	187	60	76	21	28	48	52	55	61	72	-10
Other OECD Europe	1	2	1	-	-	-	6	-	8	-	-	-
Non-OECD Europe	-	-	2	-	6	-	3	-	-	-	-	-
Former Soviet Union	135	79	42	30	71	54	16	25	-	-	36	-
Saudi Arabia	1453	1432	1215	1333	1103	926	978	965	1121	1288	1631	-343
Kuwait	315	335	316	351	298	218	266	242	283	190	349	-160
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	570	406	394	450	487	304	183	215	118	134	370	-236
Oman	10	3	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	2	13	11	40	-	6	21	-	-	-	-
Other Middle East	-	-	-	-	-	-	-	-	-	-	-	-
West Africa <sup>c</sup>	815	565	267	333	233	289	258	282	331	180	296	-116
Other Africa	420	234	118	92	136	144	147	147	96	108	93	15
Asia	41	42	39	40	50	38	37	41	42	20	48	-28
Other	208	106	31	13	31	27	19	30	3	22	5	17
<b>Total</b>	<b>6101</b>	<b>5130</b>	<b>4201</b>	<b>4331</b>	<b>4336</b>	<b>3755</b>	<b>3869</b>	<b>3737</b>	<b>4114</b>	<b>3916</b>	<b>4675</b>	<b>-759</b>
<i>of which Non-OECD</i>	<i>5972</i>	<i>4938</i>	<i>4138</i>	<i>4255</i>	<i>4310</i>	<i>3728</i>	<i>3810</i>	<i>3668</i>	<i>4051</i>	<i>3855</i>	<i>4603</i>	<i>-748</i>
<b>OECD Europe<sup>4</sup></b>												
Canada	14	54	69	94	54	43	12	1	33	61	65	-4
Mexico + USA	184	188	231	226	255	231	338	408	388	277	249	28
Venezuela	129	98	129	134	149	111	112	165	94	172	126	46
Other Central & South America	186	173	234	230	276	248	160	79	223	186	181	5
Non-OECD Europe	17	26	18	23	19	12	11	8	12	8	33	-25
Former Soviet Union	4202	4121	3794	3846	3780	3606	4074	4040	4209	3970	4131	-161
Saudi Arabia	1015	931	927	937	1012	986	1085	1239	1012	1014	911	103
Kuwait	83	108	69	111	51	55	130	181	118	51	196	-145
Iran	282	106	114	102	122	124	117	108	120	89	112	-23
Iraq	503	487	546	479	513	776	780	781	831	865	372	493
Oman	2	3	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	6	7	11	16	-	11	-	-	47	-	-
Other Middle East	2	2	1	2	-	1	-	-	-	-	-	-
West Africa <sup>c</sup>	1201	1281	1393	1324	1530	1464	1601	1776	1522	1632	1407	225
Other Africa	1541	1339	1095	944	1200	1270	1083	1080	1218	939	715	224
Asia	11	0	7	7	4	18	-	-	-	-	21	-
Other	-25	1	56	9	26	110	-37	0	-140	40	-191	231
<b>Total</b>	<b>9346</b>	<b>8926</b>	<b>8689</b>	<b>8480</b>	<b>9006</b>	<b>9056</b>	<b>9474</b>	<b>9865</b>	<b>9641</b>	<b>9350</b>	<b>8328</b>	<b>1022</b>
<i>of which Non-OECD</i>	<i>9148</i>	<i>8683</i>	<i>8389</i>	<i>8159</i>	<i>8696</i>	<i>8782</i>	<i>9125</i>	<i>9456</i>	<i>9219</i>	<i>9012</i>	<i>8014</i>	<i>998</i>
<b>OECD Asia Oceania<sup>5</sup></b>												
Canada	-	-	1	-	3	1	-	-	-	-	-	-
Mexico + USA	-	-	10	17	4	12	34	37	64	132	25	107
Venezuela	6	13	8	10	-	21	12	-	-	-	-	-
Other Central & South America	26	26	61	15	87	100	97	61	83	84	-	-
North Sea	115	65	68	66	-	44	29	-	18	14	133	-119
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	278	402	440	418	410	458	521	593	415	560	479	81
Saudi Arabia	1989	1912	1897	1834	1815	1938	2085	2182	2177	2066	1840	226
Kuwait	663	654	641	576	639	640	653	690	591	619	464	155
Iran	319	274	230	215	245	191	265	315	310	144	157	-13
Iraq	325	306	219	181	212	272	413	395	437	181	199	-18
Oman	131	88	63	57	89	30	22	27	26	43	14	28
United Arab Emirates	1085	1216	1203	1157	1257	1213	1259	1230	1228	1122	1246	-124
Other Middle East	625	595	589	537	602	596	632	549	628	659	550	109
West Africa <sup>c</sup>	201	157	154	185	126	89	82	107	93	97	180	-83
Other Africa	71	62	55	63	64	50	27	48	15	44	129	-86
Non-OECD Asia	677	540	499	539	487	464	457	439	508	444	569	-124
Other	252	244	242	52	275	213	283	465	108	-53	-230	177
<b>Total</b>	<b>6761</b>	<b>6553</b>	<b>6381</b>	<b>5923</b>	<b>6315</b>	<b>6331</b>	<b>6871</b>	<b>7139</b>	<b>6704</b>	<b>6157</b>	<b>5755</b>	<b>402</b>
<i>of which Non-OECD</i>	<i>6646</i>	<i>6488</i>	<i>6301</i>	<i>5841</i>	<i>6308</i>	<i>6273</i>	<i>6809</i>	<i>7101</i>	<i>6621</i>	<i>6011</i>	<i>5597</i>	<i>413</i>
<b>Total OECD Trade</b>	<b>22208</b>	<b>20608</b>	<b>19270</b>	<b>18734</b>	<b>19657</b>	<b>19142</b>	<b>20214</b>	<b>20741</b>	<b>20459</b>	<b>19423</b>	<b>18759</b>	<b>665</b>
<i>of which Non-OECD</i>	<i>21766</i>	<i>20109</i>	<i>18828</i>	<i>18255</i>	<i>19313</i>	<i>18783</i>	<i>19744</i>	<i>20225</i>	<i>19892</i>	<i>18877</i>	<i>18215</i>	<i>663</i>

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

<sup>2</sup> West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

<sup>3</sup> As of the August 2012 OMR includes Chile.

<sup>4</sup> As of the August 2012 OMR includes Estonia and Slovenia.

<sup>5</sup> As of the August 2012 OMR includes Israel.

**Table 9**  
**REGIONAL OECD GASOLINE IMPORTS BY SOURCE<sup>1</sup>**  
(thousand barrels per day)

	2012	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15	Year Earlier	
											Apr 14	change
<b>OECD Americas<sup>3</sup></b>												
Venezuela	19	23	29	24	31	42	23	15	30	19	24	-5
Other Central & South America	72	59	27	38	25	29	21	23	16	33	45	-12
ARA (Belgium Germany Netherlands)	174	156	189	190	161	200	122	137	135	143	211	-68
Other Europe	332	259	267	330	264	244	252	224	232	267	287	-21
FSU	43	53	52	61	57	55	58	66	70	104	55	50
Saudi Arabia	14	5	8	10	10	7	0	-	-	-	11	-
Algeria	1	1	0	-	0	1	-	-	-	-	-	-
Other Middle East & Africa	33	33	31	30	35	31	31	43	18	9	38	-29
Singapore	2	13	0	-	-	-	0	1	-	15	-	-
OECD Asia Oceania	4	10	4	9	5	2	11	13	8	26	-	-
Non-OECD Asia (excl. Singapore)	33	48	57	77	70	52	54	36	82	63	74	-12
Other	4	0	1	1	1	1	0	-	1	-	2	-
<b>Total<sup>2</sup></b>	<b>730</b>	<b>659</b>	<b>665</b>	<b>769</b>	<b>660</b>	<b>663</b>	<b>572</b>	<b>558</b>	<b>592</b>	<b>679</b>	<b>746</b>	<b>-67</b>
<i>of which Non-OECD</i>	<i>223</i>	<i>235</i>	<i>206</i>	<i>241</i>	<i>231</i>	<i>219</i>	<i>188</i>	<i>184</i>	<i>217</i>	<i>243</i>	<i>248</i>	<i>-5</i>
<b>OECD Europe<sup>4</sup></b>												
OECD Americas	13	5	7	3	3	2	1	2	-	30	2	27
Venezuela	6	4	2	2	2	1	1	-	-	-	-	-
Other Central & South America	3	1	11	12	11	13	1	2	1	4	6	-2
Non-OECD Europe	11	15	19	27	23	13	6	2	12	24	37	-13
FSU	15	17	40	54	40	29	40	27	28	112	52	60
Saudi Arabia	11	5	2	3	2	1	1	2	1	-	1	-
Algeria	1	0	2	4	0	1	1	1	1	-	11	-
Other Middle East & Africa	16	21	7	4	2	3	4	-	-	3	4	-1
Singapore	3	2	2	2	2	1	2	5	1	4	3	0
OECD Asia Oceania	1	0	1	0	0	0	0	2	-	-	-	-
Non-OECD Asia (excl. Singapore)	2	0	2	-	3	0	-	-	-	2	-	-
Other	130	33	36	28	26	49	67	68	117	-51	33	-84
<b>Total<sup>2</sup></b>	<b>212</b>	<b>106</b>	<b>131</b>	<b>139</b>	<b>115</b>	<b>114</b>	<b>124</b>	<b>111</b>	<b>161</b>	<b>127</b>	<b>150</b>	<b>-22</b>
<i>of which Non-OECD</i>	<i>198</i>	<i>100</i>	<i>124</i>	<i>136</i>	<i>112</i>	<i>111</i>	<i>123</i>	<i>107</i>	<i>161</i>	<i>98</i>	<i>147</i>	<i>-50</i>
<b>OECD Asia Oceania<sup>5</sup></b>												
OECD Americas	0	1	1	-	-	-	3	11	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	2	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	1	1	0	1	0	0	-	0	1	1	0
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	-	-	-	3	-	-
Singapore	58	55	51	69	37	45	47	47	48	47	66	-19
Non-OECD Asia (excl. Singapore)	3	5	11	5	12	13	30	33	34	33	-	-
Other	22	21	21	21	20	20	21	22	20	21	21	0
<b>Total<sup>2</sup></b>	<b>86</b>	<b>83</b>	<b>83</b>	<b>95</b>	<b>70</b>	<b>79</b>	<b>102</b>	<b>113</b>	<b>104</b>	<b>104</b>	<b>87</b>	<b>17</b>
<i>of which Non-OECD</i>	<i>84</i>	<i>82</i>	<i>82</i>	<i>95</i>	<i>70</i>	<i>79</i>	<i>98</i>	<i>103</i>	<i>104</i>	<i>104</i>	<i>87</i>	<i>17</i>
<b>Total OECD Trade<sup>2</sup></b>	<b>1028</b>	<b>848</b>	<b>879</b>	<b>1003</b>	<b>845</b>	<b>856</b>	<b>798</b>	<b>782</b>	<b>857</b>	<b>910</b>	<b>983</b>	<b>-73</b>
<i>of which Non-OECD</i>	<i>505</i>	<i>417</i>	<i>412</i>	<i>472</i>	<i>413</i>	<i>409</i>	<i>409</i>	<i>393</i>	<i>482</i>	<i>444</i>	<i>483</i>	<i>-38</i>

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

<sup>2</sup> Total figure excludes intra-regional trade.

<sup>3</sup> As of the August 2012 OMR includes Chile.

<sup>4</sup> As of the August 2012 OMR includes Estonia and Slovenia.

<sup>5</sup> As of the August 2012 OMR includes Israel.



**Table 10**  
**REGIONAL OECD GASOIL/DIESEL IMPORTS BY SOURCE<sup>1</sup>**  
(thousand barrels per day)

	2012	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15	Year Earlier		
											Apr 14	change	
<b>OECD Americas<sup>3</sup></b>													
Venezuela	6	0	3	4	1	4	3	1	-	-	8	-	
Other Central and South America	3	10	10	12	6	8	7	10	3	6	20	-15	
ARA (Belgium Germany Netherlands)	1	4	10	2	3	4	14	5	24	7	6	0	
Other Europe	8	10	7	3	5	12	3	-	1	-	10	-	
FSU	6	13	38	13	4	35	77	73	103	16	32	-16	
Saudi Arabia	-	-	5	12	3	1	14	19	-	-	15	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East and Africa	1	2	5	3	-	5	5	4	5	-	-	-	
Singapore	0	2	1	1	-	1	-	-	-	-	3	-	
OECD Asia Oceania	8	5	6	1	13	10	9	13	13	6	2	4	
Non-OECD Asia (excl. Singapore)	2	1	9	10	5	-	23	36	-	-	20	-	
Other	23	11	0	0	0	1	2	-	2	-	1	-	
<b>Total<sup>2</sup></b>	<b>59</b>	<b>58</b>	<b>95</b>	<b>62</b>	<b>41</b>	<b>81</b>	<b>157</b>	<b>160</b>	<b>152</b>	<b>35</b>	<b>117</b>	<b>-83</b>	
<i>of which Non-OECD</i>	<i>41</i>	<i>39</i>	<i>72</i>	<i>55</i>	<i>19</i>	<i>55</i>	<i>130</i>	<i>142</i>	<i>114</i>	<i>22</i>	<i>99</i>	<i>-77</i>	
<b>OECD Europe<sup>4</sup></b>													
OECD Americas	300	304	281	293	367	190	206	170	171	251	272	-21	
Venezuela	2	0	3	3	5	5	-	-	-	-	8	-	
Other Central and South America	14	8	16	16	18	26	9	6	6	-	15	-	
Non-OECD Europe	36	26	41	42	44	57	41	43	40	30	25	5	
FSU	435	560	565	586	510	539	605	614	741	668	652	16	
Saudi Arabia	1	3	16	7	21	32	25	31	10	26	11	16	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East and Africa	23	45	41	24	42	59	31	28	25	65	48	17	
Singapore	13	12	10	9	10	4	11	15	12	9	6	3	
OECD Asia Oceania	22	36	49	55	48	58	50	43	63	56	58	-2	
Non-OECD Asia (excl. Singapore)	106	111	81	51	68	113	92	67	131	183	70	113	
Other	32	17	-20	8	42	-104	27	-54	70	-4	43	-47	
<b>Total<sup>2</sup></b>	<b>984</b>	<b>1121</b>	<b>1085</b>	<b>1094</b>	<b>1176</b>	<b>978</b>	<b>1098</b>	<b>962</b>	<b>1270</b>	<b>1285</b>	<b>1208</b>	<b>77</b>	
<i>of which Non-OECD</i>	<i>662</i>	<i>781</i>	<i>755</i>	<i>747</i>	<i>760</i>	<i>730</i>	<i>842</i>	<i>750</i>	<i>1036</i>	<i>977</i>	<i>877</i>	<i>100</i>	
<b>OECD Asia Oceania<sup>5</sup></b>													
OECD Americas	-	0	0	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central and South America	-	0	1	0	1	0	0	-	0	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	3	2	2	3	3	2	3	3	4	3	3	0	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East and Africa	-	-	-	-	-	-	-	-	-	-	-	-	
Singapore	119	100	117	141	119	112	100	101	72	133	148	-16	
Non-OECD Asia (excl. Singapore)	21	27	29	45	20	30	28	40	32	34	24	10	
Other	41	32	32	32	33	32	33	35	31	32	32	0	
<b>Total<sup>2</sup></b>	<b>185</b>	<b>162</b>	<b>181</b>	<b>221</b>	<b>175</b>	<b>176</b>	<b>164</b>	<b>179</b>	<b>139</b>	<b>203</b>	<b>208</b>	<b>-5</b>	
<i>of which Non-OECD</i>	<i>185</i>	<i>162</i>	<i>181</i>	<i>221</i>	<i>175</i>	<i>176</i>	<i>164</i>	<i>179</i>	<i>139</i>	<i>203</i>	<i>208</i>	<i>-5</i>	
<b>Total OECD Trade<sup>2</sup></b>	<b>1227</b>	<b>1341</b>	<b>1361</b>	<b>1377</b>	<b>1392</b>	<b>1234</b>	<b>1419</b>	<b>1302</b>	<b>1561</b>	<b>1522</b>	<b>1533</b>	<b>-11</b>	
<i>of which Non-OECD</i>	<i>888</i>	<i>982</i>	<i>1007</i>	<i>1023</i>	<i>954</i>	<i>961</i>	<i>1137</i>	<i>1071</i>	<i>1289</i>	<i>1202</i>	<i>1184</i>	<i>18</i>	

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

<sup>2</sup> Total figure excludes intra-regional trade.

<sup>3</sup> As of the August 2012 OMR includes Chile.

<sup>4</sup> As of the August 2012 OMR includes Estonia and Slovenia.

<sup>5</sup> As of the August 2012 OMR includes Israel.

**Table 11**  
**REGIONAL OECD JET AND KEROSENE IMPORTS BY SOURCE<sup>1</sup>**  
(thousand barrels per day)

	2012	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15	Year Earlier		
											Apr 14	change	
<b>OECD Americas<sup>3</sup></b>													
Venezuela	12	16	22	24	27	20	24	31	17	26	30	-3	
Other Central and South America	1	2	-	-	-	-	3	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	1	1	1	-	1	-	-	-	-	-	-	
Other Europe	0	0	-	-	-	-	0	-	-	-	-	-	
FSU	-	-	-	-	-	-	0	-	-	-	-	-	
Saudi Arabia	5	1	7	10	6	2	7	11	-	-	22	-	
Algeria	-	1	0	-	-	-	1	-	-	-	-	-	
Other Middle East and Africa	2	3	6	1	3	0	2	3	-	-	3	-	
Singapore	4	-	1	3	-	2	-	-	-	-	8	-	
OECD Asia Oceania	41	48	50	72	52	57	84	72	128	77	59	19	
Non-OECD Asia (excl. Singapore)	8	9	7	6	5	5	15	12	-	17	15	2	
Other	0	1	6	4	-	15	13	23	16	2	11	-9	
<b>Total<sup>2</sup></b>	<b>73</b>	<b>81</b>	<b>100</b>	<b>121</b>	<b>94</b>	<b>104</b>	<b>148</b>	<b>152</b>	<b>162</b>	<b>123</b>	<b>148</b>	<b>-25</b>	
<i>of which Non-OECD</i>	<i>32</i>	<i>32</i>	<i>49</i>	<i>48</i>	<i>42</i>	<i>45</i>	<i>64</i>	<i>80</i>	<i>34</i>	<i>45</i>	<i>89</i>	<i>-43</i>	
<b>OECD Europe<sup>4</sup></b>													
OECD Americas	27	22	18	15	27	18	29	46	28	7	6	1	
Venezuela	11	0	2	1	3	-	1	2	1	8	-	-	
Other Central and South America	4	6	4	5	8	1	5	3	-	3	7	-4	
Non-OECD Europe	1	3	3	3	0	10	-	-	-	1	9	-7	
FSU	12	23	22	24	27	14	38	41	54	55	26	29	
Saudi Arabia	56	53	84	75	88	68	80	26	117	143	77	65	
Algeria	4	14	23	22	19	23	14	-	15	9	25	-16	
Other Middle East and Africa	183	207	184	160	203	193	122	149	107	148	165	-17	
Singapore	7	11	11	3	29	9	5	6	6	4	2	3	
OECD Asia Oceania	30	31	54	75	105	34	16	-	2	23	27	-4	
Non-OECD Asia (excl. Singapore)	61	71	62	63	63	81	46	45	58	48	66	-18	
Other	1	4	-9	14	12	-39	24	12	47	21	47	-26	
<b>Total<sup>2</sup></b>	<b>398</b>	<b>445</b>	<b>459</b>	<b>460</b>	<b>584</b>	<b>412</b>	<b>379</b>	<b>331</b>	<b>434</b>	<b>471</b>	<b>457</b>	<b>14</b>	
<i>of which Non-OECD</i>	<i>341</i>	<i>392</i>	<i>387</i>	<i>370</i>	<i>452</i>	<i>360</i>	<i>334</i>	<i>285</i>	<i>404</i>	<i>441</i>	<i>424</i>	<i>17</i>	
<b>OECD Asia Oceania<sup>5</sup></b>													
OECD Americas	-	-	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central and South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East and Africa	-	-	-	-	-	-	-	-	-	-	-	-	
Singapore	34	42	23	23	21	23	17	14	13	13	24	-11	
Non-OECD Asia (excl. Singapore)	2	3	18	17	13	38	39	58	37	27	12	15	
Other	27	30	19	10	9	28	10	15	10	17	14	3	
<b>Total<sup>2</sup></b>	<b>62</b>	<b>74</b>	<b>60</b>	<b>50</b>	<b>43</b>	<b>88</b>	<b>67</b>	<b>88</b>	<b>60</b>	<b>57</b>	<b>50</b>	<b>7</b>	
<i>of which Non-OECD</i>	<i>62</i>	<i>74</i>	<i>60</i>	<i>50</i>	<i>43</i>	<i>88</i>	<i>67</i>	<i>88</i>	<i>60</i>	<i>57</i>	<i>50</i>	<i>7</i>	
<b>Total OECD Trade<sup>2</sup></b>	<b>533</b>	<b>601</b>	<b>618</b>	<b>630</b>	<b>721</b>	<b>604</b>	<b>595</b>	<b>571</b>	<b>655</b>	<b>651</b>	<b>655</b>	<b>-4</b>	
<i>of which Non-OECD</i>	<i>435</i>	<i>498</i>	<i>496</i>	<i>468</i>	<i>537</i>	<i>493</i>	<i>466</i>	<i>453</i>	<i>498</i>	<i>543</i>	<i>563</i>	<i>-20</i>	

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

<sup>2</sup> Total figure excludes intra-regional trade.

<sup>3</sup> As of the August 2012 OMR includes Chile.

<sup>4</sup> As of the August 2012 OMR includes Estonia and Slovenia.

<sup>5</sup> As of the August 2012 OMR includes Israel.

**Table 12**  
**REGIONAL OECD RESIDUAL FUEL OIL IMPORTS BY SOURCE<sup>1</sup>**  
(thousand barrels per day)

	2012	2013	2014	2Q14	3Q14	4Q14	1Q15	Feb 15	Mar 15	Apr 15	Year Earlier		
											Apr 14	change	
<b>OECD Americas<sup>3</sup></b>													
Venezuela	2	0	-	-	-	-	-	-	-	-	-	-	-
Other Central and South America	101	65	62	51	56	80	66	73	52	42	44	-2	
ARA (Belgium Germany Netherlands)	6	18	20	28	15	9	12	16	11	24	23	1	
Other Europe	19	9	6	14	2	5	2	1	5	4	17	-13	
FSU	20	37	22	18	41	17	19	12	37	32	26	6	
Saudi Arabia	0	-	-	-	-	-	-	-	-	-	-	-	
Algeria	29	8	7	7	8	13	9	14	-	-	-	-	
Other Middle East and Africa	27	24	13	14	10	10	12	14	17	4	30	-25	
Singapore	-	-	-	-	-	-	-	-	-	-	-	-	
OECD Asia Oceania	-	1	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	-	2	0	-	2	-	-	-	-	-	-	-	
Other	-	-	0	-	0	1	-	-	-	-	-	-	
<b>Total<sup>2</sup></b>	<b>206</b>	<b>165</b>	<b>132</b>	<b>132</b>	<b>134</b>	<b>135</b>	<b>119</b>	<b>130</b>	<b>121</b>	<b>106</b>	<b>139</b>	<b>-33</b>	
<i>of which Non-OECD</i>	<b>181</b>	<b>139</b>	<b>105</b>	<b>90</b>	<b>117</b>	<b>121</b>	<b>105</b>	<b>112</b>	<b>105</b>	<b>77</b>	<b>99</b>	<b>-22</b>	
<b>OECD Europe<sup>4</sup></b>													
OECD Americas	34	16	17	25	15	20	32	18	17	24	31	-7	
Venezuela	-	-	0	0	-	-	-	-	-	-	1	-	
Other Central and South America	28	26	26	28	29	9	7	2	5	28	60	-32	
Non-OECD Europe	8	16	18	12	22	20	11	6	4	14	10	4	
FSU	352	375	525	578	517	585	509	531	492	529	631	-102	
Saudi Arabia	0	1	-	-	-	-	-	-	-	-	-	-	
Algeria	-	1	-	-	-	-	-	-	-	-	-	-	
Other Middle East and Africa	5	8	8	10	13	4	5	5	6	6	3	3	
Singapore	-	0	-	-	-	-	-	-	-	-	-	-	
OECD Asia Oceania	2	8	11	5	12	14	14	12	13	8	-	-	
Non-OECD Asia (excl. Singapore)	1	0	-	-	-	-	-	-	-	-	-	-	
Other	92	100	12	-10	55	-93	112	57	237	-147	4	-151	
<b>Total<sup>2</sup></b>	<b>521</b>	<b>552</b>	<b>618</b>	<b>649</b>	<b>663</b>	<b>559</b>	<b>690</b>	<b>631</b>	<b>775</b>	<b>462</b>	<b>740</b>	<b>-278</b>	
<i>of which Non-OECD</i>	<b>486</b>	<b>528</b>	<b>590</b>	<b>618</b>	<b>636</b>	<b>525</b>	<b>643</b>	<b>601</b>	<b>744</b>	<b>429</b>	<b>708</b>	<b>-279</b>	
<b>OECD Asia Oceania<sup>5</sup></b>													
OECD Americas	1	0	3	10	-	-	3	-	-	-	9	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central and South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	2	-	2	-	-	-	-	-	-	-	-	-	
Other Europe	-	14	24	30	29	4	-	-	-	-	28	-	
FSU	4	3	10	-	7	33	1	2	-	7	-	-	
Saudi Arabia	-	-	1	-	-	-	-	-	-	-	-	-	
Algeria	-	-	2	6	-	-	-	-	-	-	-	-	
Other Middle East and Africa	-	7	7	11	3	6	16	11	18	-	26	-	
Singapore	39	40	35	23	35	34	40	44	44	22	48	-26	
Non-OECD Asia (excl. Singapore)	133	138	109	105	96	76	129	106	151	91	115	-24	
Other	45	40	22	19	13	13	23	22	26	14	26	-12	
<b>Total<sup>2</sup></b>	<b>224</b>	<b>242</b>	<b>214</b>	<b>205</b>	<b>183</b>	<b>167</b>	<b>212</b>	<b>186</b>	<b>239</b>	<b>133</b>	<b>251</b>	<b>-119</b>	
<i>of which Non-OECD</i>	<b>221</b>	<b>231</b>	<b>188</b>	<b>168</b>	<b>158</b>	<b>167</b>	<b>209</b>	<b>186</b>	<b>239</b>	<b>133</b>	<b>214</b>	<b>-81</b>	
<b>Total OECD Trade<sup>2</sup></b>	<b>951</b>	<b>960</b>	<b>964</b>	<b>985</b>	<b>981</b>	<b>861</b>	<b>1021</b>	<b>947</b>	<b>1135</b>	<b>700</b>	<b>1130</b>	<b>-430</b>	
<i>of which Non-OECD</i>	<b>888</b>	<b>897</b>	<b>883</b>	<b>877</b>	<b>911</b>	<b>812</b>	<b>958</b>	<b>899</b>	<b>1089</b>	<b>639</b>	<b>1021</b>	<b>-382</b>	

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

<sup>2</sup> Total figure excludes intra-regional trade.

<sup>3</sup> As of the August 2012 OMR includes Chile.

<sup>4</sup> As of the August 2012 OMR includes Estonia and Slovenia.

<sup>5</sup> As of the August 2012 OMR includes Israel.

Table 13  
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

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**Table 14**  
**MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS**  
**June 2015**

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		May-15	Jun-14		May-15	Jun-14		May-15	Jun-14		May-15	Jun-14
<b>GASOLINE</b> <sup>1</sup> (Price per Litre)												
France	1.442	0.4	-5.8	0.571	0.9	-13.9	1.617	0.9	-22.3	0.640	1.4	-28.9
Germany	1.493	0.2	-6.1	0.600	0.5	-11.9	1.675	0.7	-22.5	0.673	1.0	-27.3
Italy	1.623	0.6	-7.1	0.602	1.2	-14.1	1.820	1.1	-23.4	0.675	1.7	-29.1
Spain	1.327	0.9	-7.6	0.635	1.6	-12.0	1.488	1.4	-23.8	0.712	2.1	-27.4
UK	1.164	1.0	-10.5	0.390	2.4	-22.6	1.812	1.7	-17.6	0.607	3.1	-28.8
Japan	144.2	1.8	-13.7	77.2	3.2	-21.5	1.166	-0.7	-28.8	0.624	0.7	-35.3
Canada	1.208	5.3	-13.0	0.813	7.7	-17.5	0.978	3.8	-23.8	0.658	6.1	-27.7
USA	0.740	3.1	-24.1	0.620	3.7	-28.2	0.740	3.1	-24.1	0.620	3.7	-28.2
<b>AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE</b> (Price per Litre)												
France	1.219	-1.3	-6.9	0.535	-2.4	-17.8	1.367	-0.8	-23.2	0.600	-1.9	-32.2
Germany	1.244	-1.7	-10.1	0.575	-3.0	-16.9	1.395	-1.2	-25.8	0.645	-2.5	-31.4
Italy	1.475	-0.3	-9.7	0.592	-0.7	-17.7	1.654	0.2	-25.5	0.664	-0.2	-32.1
Spain	1.189	-1.2	-10.6	0.615	-1.9	-15.5	1.334	-0.7	-26.2	0.690	-1.4	-30.3
UK	1.213	0.4	-10.8	0.431	0.9	-22.1	1.888	1.2	-17.9	0.671	1.7	-28.2
Japan	122.6	1.7	-15.6	81.3	2.4	-20.5	0.991	-0.8	-30.3	0.657	-0.1	-34.4
Canada	1.126	-0.1	-16.8	0.820	-0.1	-20.9	0.911	-1.6	-27.1	0.664	-1.6	-30.7
USA	0.759	-0.5	-26.5	0.621	-0.6	-31.2	0.759	-0.5	-26.5	0.621	-0.6	-31.2
<b>DOMESTIC HEATING OIL</b> (Price per 1,000 Litres)												
France	760.640	-2.2	-13.6	557.470	-2.5	-17.6	853.118	-1.7	-28.7	625.247	-2.0	-32.0
Germany	685.200	-1.9	-18.2	514.450	-2.1	-19.9	768.506	-1.4	-32.5	576.996	-1.6	-33.9
Italy	1259.740	-1.2	-10.1	629.360	-2.0	-15.5	1412.898	-0.7	-25.8	705.877	-1.5	-30.3
Spain	731.290	-1.6	-17.1	517.000	-1.8	-19.4	820.200	-1.1	-31.6	579.856	-1.3	-33.5
UK	494.210	-2.0	-22.6	359.280	-2.7	-27.7	769.318	-1.3	-28.8	559.278	-1.9	-33.4
Japan <sup>2</sup>	83167.0	0.9	-20.8	74466.0	0.9	-21.4	672.328	-1.6	-34.7	601.989	-1.6	-35.2
Canada	1074.800	-0.9	-15.4	962.620	-1.0	-16.2	869.720	-2.4	-25.9	778.945	-2.4	-26.6
USA	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOW SULPHUR FUEL OIL FOR INDUSTRY</b> <sup>3</sup> (Price per Metric Tonne)												
France	426.45	-3.3	-24.2	381.15	-3.6	-29.5	478.3	-2.8	-37.4	427.5	-3.2	-41.8
Germany	-	-	-	-	-	-	-	-	-	-	-	-
Italy	405.75	-3.5	-30.4	374.36	-3.8	-32.2	455.1	-3.0	-42.6	419.9	-3.3	-44.0
Spain	393.20	-3.5	-30.1	376.61	-3.7	-31.0	441.0	-3.0	-42.3	422.4	-3.2	-43.1
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

<sup>2</sup> Kerosene for Japan.

<sup>3</sup> VAT excluded from prices for low sulphur fuel oil when refunded to industry.

\* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

**Table 15**  
**IEA/KBC Global Indicator Refining Margins<sup>1</sup>**  
(\$/bbl)

	Monthly Average					Change Jun 15-May 15	Average for week ending:				
	Mar 15	Apr 15	May 15	Jun 15			05 Jun	12 Jun	19 Jun	26 Jun	03 Jul
<b>NW Europe</b>											
Brent (Cracking)	8.75	7.71	7.40	9.18	↑	1.79	8.82	8.71	10.32	8.75	9.62
Urals (Cracking)	9.31	8.06	7.50	9.31	↑	1.81	8.80	9.00	10.32	9.23	8.93
Brent (Hydroskimming)	3.34	2.30	1.74	2.76	↑	1.02	2.60	2.19	3.58	2.47	3.10
Urals (Hydroskimming)	2.75	1.62	0.91	1.93	↑	1.02	1.66	1.52	2.63	1.98	1.45
<b>Mediterranean</b>											
Es Sider (Cracking)	10.26	9.52	9.30	10.51	↑	1.21	10.25	9.99	11.31	10.32	10.87
Urals (Cracking)	9.30	7.48	7.65	8.05	↑	0.40	7.79	7.57	8.72	7.98	8.46
Es Sider (Hydroskimming)	5.44	4.77	4.25	5.36	↑	1.12	5.14	4.76	6.07	5.25	5.76
Urals (Hydroskimming)	2.14	0.60	0.55	0.70	↑	0.16	0.56	0.17	1.27	0.64	1.60
<b>US Gulf Coast</b>											
50/50 HLS/LLS (Cracking)	11.51	9.31	10.95	12.40	↑	1.45	11.84	13.16	12.20	11.78	14.52
Mars (Cracking)	6.98	4.55	5.58	7.53	↑	1.95	6.59	7.80	7.29	7.65	10.09
ASCI (Cracking)	6.85	4.42	5.41	7.17	↑	1.76	6.28	7.68	7.08	7.03	9.33
50/50 HLS/LLS (Coking)	13.59	11.40	13.18	14.54	↑	1.36	14.03	15.41	14.36	13.77	16.67
50/50 Maya/Mars (Coking)	12.14	9.71	10.88	10.52	↓	-0.37	10.64	11.35	10.11	9.49	12.42
ASCI (Coking)	12.46	10.12	11.50	12.58	↑	1.08	11.98	13.35	12.35	12.00	14.89
<b>US Midcon</b>											
WTI (Cracking)	20.43	16.53	20.35	19.25	↓	-1.10	17.31	20.88	19.97	17.86	22.79
30/70 WCS/Bakken (Cracking)	20.50	15.65	17.07	17.38	↑	0.31	14.27	17.94	18.35	17.29	22.44
Bakken (Cracking)	23.64	18.99	21.36	21.54	↑	0.17	18.29	22.58	22.74	20.91	26.83
WTI (Coking)	22.77	18.66	22.88	21.74	↓	-1.14	19.62	23.47	22.57	20.25	25.44
30/70 WCS/Bakken (Coking)	24.16	18.89	20.93	21.01	↑	0.08	17.79	21.68	22.05	20.74	26.32
Bakken (Coking)	24.60	19.85	22.42	22.59	↑	0.17	19.24	23.69	23.85	21.92	27.97
<b>Singapore</b>											
Dubai (Hydroskimming)	2.54	0.52	0.66	0.19	↓	-0.48	0.89	0.67	0.19	-0.48	-1.58
Tapis (Hydroskimming)	5.29	2.77	4.23	4.23	↓	-0.01	4.64	3.59	4.77	4.20	3.13
Dubai (Hydrocracking)	8.25	5.77	6.11	5.75	↓	-0.35	5.98	6.24	5.84	5.26	4.23
Tapis (Hydrocracking)	8.95	6.88	8.10	8.69	↑	0.59	8.54	8.36	9.55	8.58	7.45

<sup>1</sup> Global Indicator Refining Margins are calculated for various complexity configurations, each optimised for processing the specific crude(s) in a specific refining centre. Margins include energy cost, but exclude other variable costs, depreciation and amortisation. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crude for pricing purposes.

Source: IEA, KBC Advanced Technologies (KBC)

**Table 16**  
**REFINED PRODUCT YIELDS BASED ON TOTAL INPUT (%)<sup>1</sup>**

	Feb-15	Mar-15	Apr-15	Apr-14	Apr 15 vs Previous Month	Apr 15 vs Previous Year	Apr 15 vs 5 Year Average	5 Year Average
<b>OECD Americas<sup>2</sup></b>								
Naphtha	1.8	1.9	1.7	1.8	-0.2	-0.1	-0.1	1.8
Motor gasoline	47.0	45.9	45.7	44.3	-0.1	1.4	-1.6	47.3
Jet fuel	8.6	8.4	8.6	8.2	0.2	0.4	0.7	7.9
Other kerosene	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.0
Gasoil/diesel oil	29.4	30.0	29.0	29.5	-1.0	-0.5	2.7	26.3
Residual fuel oil	3.7	4.1	3.9	4.0	-0.2	-0.1	-0.7	4.6
Petroleum coke	4.6	4.7	4.5	4.7	-0.2	-0.3	0.2	4.3
Other products	11.0	12.0	13.2	13.7	1.2	-0.5	0.2	13.0
<b>OECD Europe<sup>3</sup></b>								
Naphtha	7.8	7.8	7.1	7.4	-0.6	-0.3	0.3	6.9
Motor gasoline	21.0	20.5	20.4	20.1	-0.1	0.3	-0.4	20.8
Jet fuel	8.2	8.1	8.1	7.2	0.0	0.8	0.7	7.4
Other kerosene	2.2	2.3	2.2	2.1	-0.1	0.1	0.4	1.8
Gasoil/diesel oil	41.0	40.7	40.3	41.0	-0.4	-0.7	0.6	39.7
Residual fuel oil	10.2	9.9	10.2	10.1	0.4	0.1	-0.5	10.7
Petroleum coke	1.2	1.1	1.2	1.2	0.1	0.0	0.1	1.1
Other products	13.2	14.2	15.0	15.0	0.8	0.1	-0.1	15.1
<b>OECD Asia Oceania<sup>4</sup></b>								
Naphtha	13.6	13.2	14.5	12.2	1.3	2.3	2.6	11.9
Motor gasoline	21.7	22.2	22.6	23.3	0.4	-0.6	0.0	22.6
Jet fuel	16.9	15.7	15.0	14.3	-0.6	0.8	0.4	14.7
Other kerosene	7.2	4.7	3.9	3.5	-0.8	0.4	-0.9	4.8
Gasoil/diesel oil	29.4	30.2	30.0	29.3	-0.2	0.6	1.3	28.7
Residual fuel oil	7.9	7.7	8.5	8.4	0.8	0.1	-1.8	10.3
Petroleum coke	0.5	0.4	0.4	0.3	-0.1	0.1	0.0	0.3
Other products	11.8	11.9	11.9	12.4	-0.1	-0.5	0.2	11.6
<b>OECD Total</b>								
Naphtha	6.0	5.9	5.7	5.4	-0.2	0.3	0.5	5.2
Motor gasoline	33.6	33.3	33.5	32.9	0.2	0.6	-1.1	34.6
Jet fuel	10.1	9.6	9.6	9.0	0.0	0.6	0.7	8.9
Other kerosene	2.2	1.7	1.5	1.3	-0.2	0.1	0.0	1.4
Gasoil/diesel oil	33.2	33.5	32.8	33.1	-0.7	-0.3	1.9	31.0
Residual fuel oil	6.6	6.6	6.7	6.7	0.1	0.0	-0.8	7.5
Petroleum coke	2.7	2.7	2.7	2.8	0.0	-0.1	0.1	2.6
Other products	11.8	12.7	13.5	13.9	0.8	-0.3	0.1	13.4

<sup>1</sup> Due to processing gains and losses, yields in % will not always add up to 100%

<sup>2</sup> As of the August 2012 OMR includes Chile

<sup>3</sup> As of the August 2012 OMR includes Estonia and Slovenia

<sup>4</sup> As of the August 2012 OMR includes Israel

**Table 17**  
**WORLD BIOFUELS PRODUCTION**  
(thousand barrels per day)

<b>ETHANOL</b>									
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>3Q14</b>	<b>4Q14</b>	<b>1Q15</b>	<b>Apr 15</b>	<b>May 15</b>	<b>Jun 15</b>
OECD Americas <sup>1</sup>	897	966	974	962	990	988	962	970	970
United States	867	935	941	931	959	956	930	937	937
Other	30	31	33	31	31	32			
OECD Europe <sup>2</sup>	69	82	93	83	84	90	92	93	93
France	15	16	17	15	16	17	17	17	17
Germany	13	16	16	16	16	16	16	16	16
Spain	6	6	7	7	6	6	6	7	7
United Kingdom	5	10	12	10	10	12	12	12	12
Other	30	35	41	36	36	38			
OECD Asia Oceania <sup>3</sup>	4	4	4	4	4	4	4	4	4
Australia	4	3	3	3	3	3	3	3	3
Other	0	2	2	2	2	2			
<b>Total OECD Ethanol</b>	<b>970</b>	<b>1,053</b>	<b>1,071</b>	<b>1,049</b>	<b>1,079</b>	<b>1,082</b>	<b>1,058</b>	<b>1,068</b>	<b>1,068</b>
Total Non-OECD Ethanol	573	617	633	917	647	201	328	720	909
Brazil	473	495	490	794	524	59	185	578	766
China	36	39	43	39	39	43			
Argentina	8	10	13	10	10	13			
Other	57	73	87	74	74	87	143	143	143
<b>Total Ethanol</b>	<b>1,543</b>	<b>1,669</b>	<b>1,704</b>	<b>1,966</b>	<b>1,726</b>	<b>1,284</b>	<b>1,385</b>	<b>1,788</b>	<b>1,977</b>

  

<b>BIODIESEL</b>									
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>3Q14</b>	<b>4Q14</b>	<b>1Q15</b>	<b>Apr 15</b>	<b>May 15</b>	<b>Jun 15</b>
OECD Americas <sup>1</sup>	91	87	84	98	96	70	90	89	89
United States	87	83	79	93	91	65	86	84	84
Other	3	5	5	5	5	5			
OECD Europe <sup>2</sup>	176	199	202	203	200	202	206	201	201
France	36	37	37	37	37	37	37	37	37
Germany	46	52	52	52	52	52	52	52	52
Italy	6	8	9	8	8	9			
Spain	9	15	15	15	15	15	15	15	15
Other	79	87	89	91	88	89	93	88	88
OECD Asia Oceania <sup>3</sup>	9	9	10	9	9	10	10	10	10
Australia	1	1	1	1	1	1	1	1	1
Other	8	8	9	8	8	9			
<b>Total OECD Biodiesel</b>	<b>276</b>	<b>295</b>	<b>296</b>	<b>310</b>	<b>305</b>	<b>282</b>	<b>306</b>	<b>299</b>	<b>299</b>
Total Non-OECD Biodiesel	192	221	239	228	228	239	239	239	239
Brazil	50	59	69	63	67	65	70	70	70
Argentina*	39	43	42	47	47	42			
Other	100	115	122	113	110	126			
<b>Total Biodiesel</b>	<b>468</b>	<b>517</b>	<b>535</b>	<b>538</b>	<b>533</b>	<b>521</b>	<b>545</b>	<b>538</b>	<b>538</b>

  

<b>Global Biofuels</b>	<b>2,012</b>	<b>2,186</b>	<b>2,239</b>	<b>2,504</b>	<b>2,258</b>	<b>1,805</b>	<b>1,931</b>	<b>2,326</b>	<b>2,515</b>
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<sup>1</sup> As of August 2012 OMR, OECD Americas includes Chile.

<sup>2</sup> As of August 2012 OMR, OECD Europe includes Estonia and Slovenia.

<sup>3</sup> As of August 2012 OMR, OECD Asia Oceania includes Israel.

\* monthly data not available.



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