

Statistics report

Monthly OECD Oil Price Statistics

Note that due to redesign of the IEA Energy prices products, this report will be discontinued after the present release. More information available at:

<http://data.iea.org/payment/products/123-energy-prices.aspx>

Data up to June 2020



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NOTES

Abbreviations

cif cost of insurance and freight included

Sources

- 1 Crude oil import costs are derived from the IEA's monthly survey of its member countries.
- 2 Monthly oil products prices and taxes have been developed by the IEA Secretariat using data extracted from the following sources, supplemented by tax information supplied by national agencies:

Canada - Natural Resources Canada
France, Germany, Italy, Spain - European Commission's Directorate-General for Energy

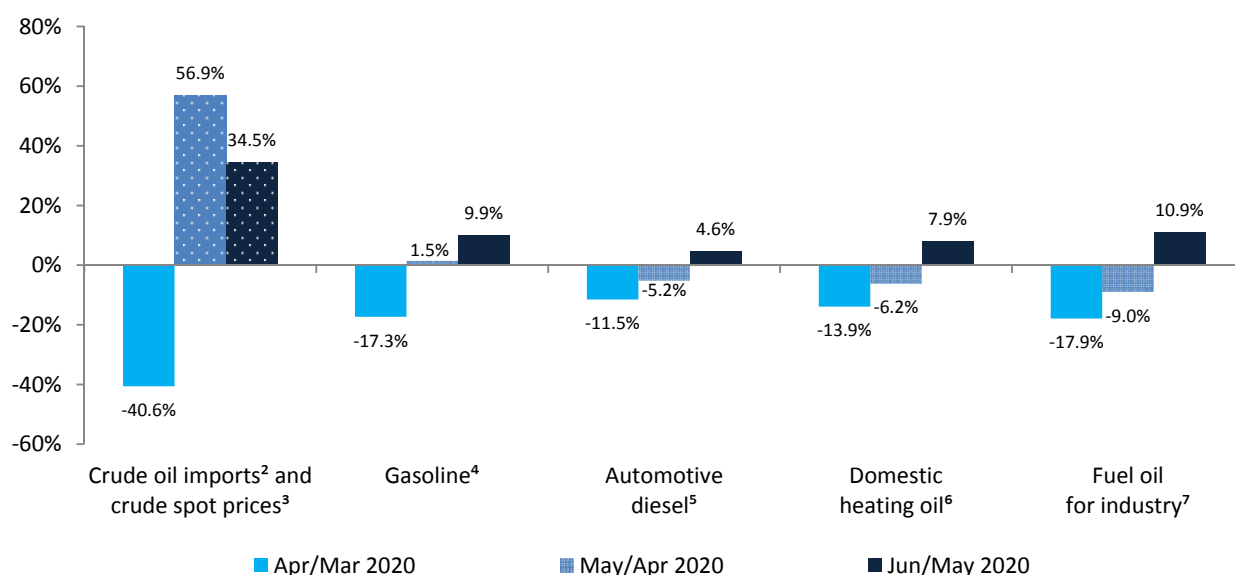
United Kingdom - Department for Business, Energy and Industrial Strategy of government of the United Kingdom

Japan - Ministry for Economy, Trade and Industry's Agency for Natural Resources and Energy

United States - US Energy Information Administration, US Bureau of Labour Statistics

The IEA Secretariat thanks all agencies concerned.

Please note that all IEA data are subject to the following Terms and Conditions found on the IEA's website:
www.iea.org/terms

Chart 1: Latest IEA monthly crude oil and oil product price changes¹

1. Some data have been extrapolated based on available data.

Unless otherwise specified, prices include France, Germany, Italy, Spain, UK, Japan, Canada and USA.

2. Volume-weighted average cif cost, reported in US dollars.

Apr/Mar 2020 includes crude oil import costs for France, Germany, Italy, Spain, UK, Japan, Canada and USA.

3. May/Apr 2020 and Jun/May 2020 are based on Argus crude spot prices and are the simple average of Dubai, North Sea and WTI.

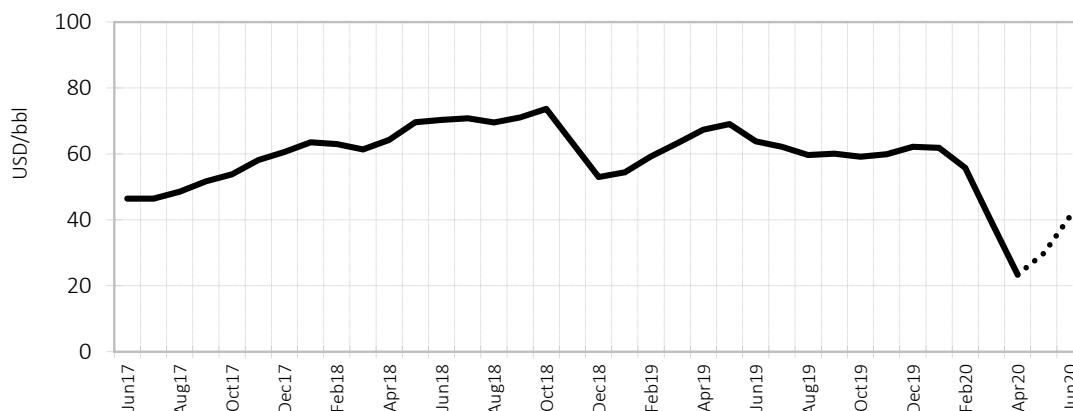
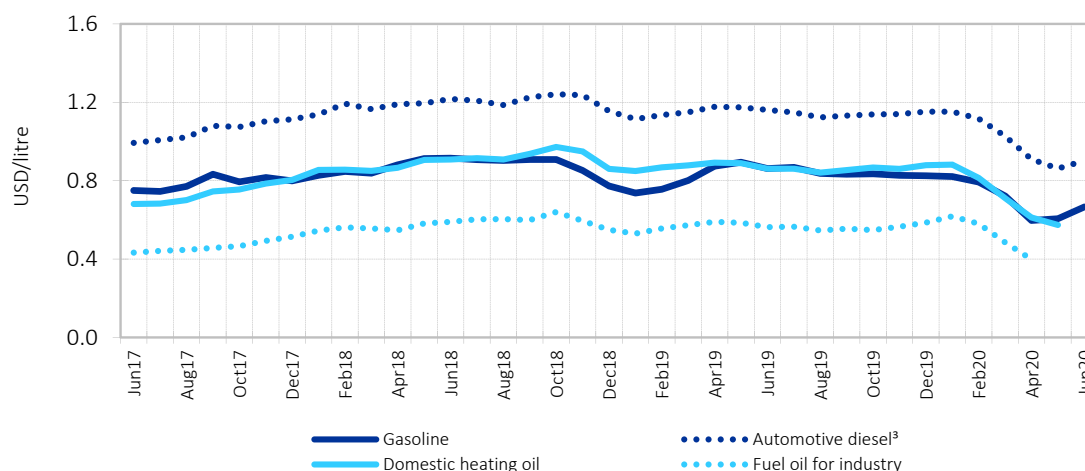
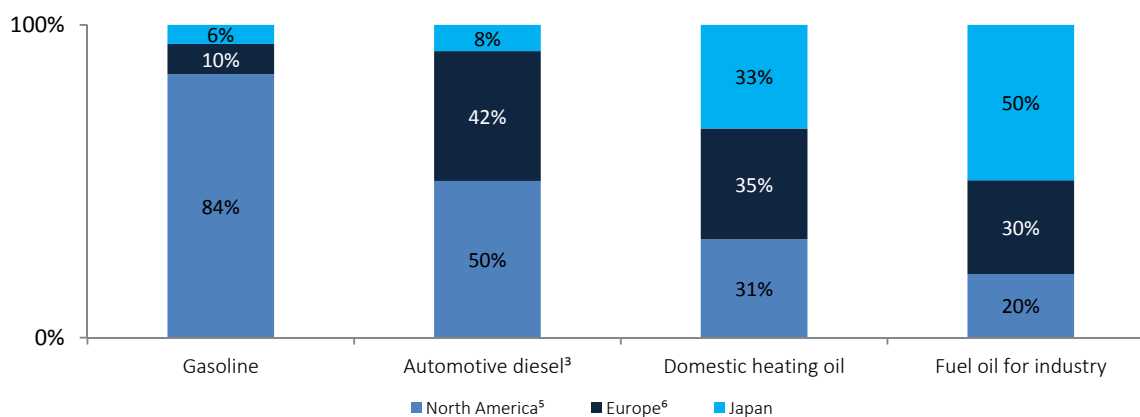
4. Unleaded premium (95 RON) for France, Germany, Italy, Spain and the United Kingdom; regular unleaded for Canada, Japan and the United States.

5. Automotive diesel for non-commercial use.

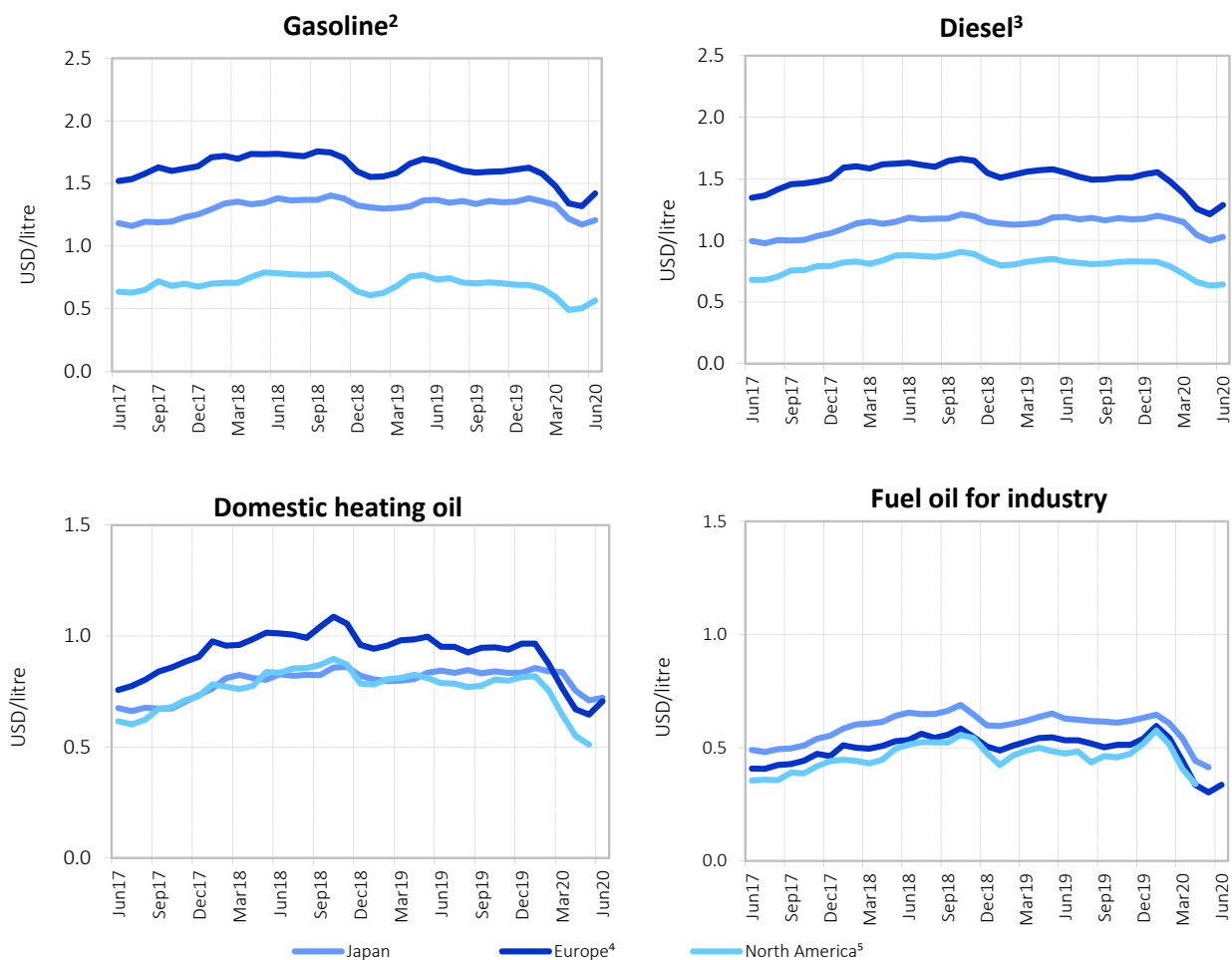
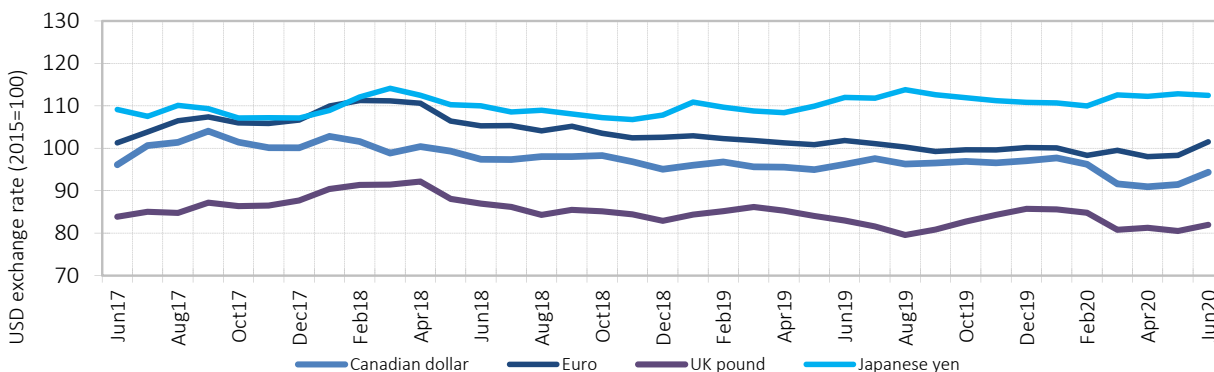
6. Jun/May 2020 includes domestic heating oil prices for France, Germany, Italy, Spain, UK, Japan and Canada.

7. May/Apr 2020 includes fuel oil prices for industry in France, Italy, Japan and Spain.

Jun/May 2020 includes fuel oil prices for industry in France, Italy and Spain.

Chart 2: IEA crude oil import costs¹**Chart 3: IEA end-use prices for selected oil products²****Chart 4: Regional weights for IEA average end-use prices⁴**

1. Volume-weighted average cif cost, reported in US dollars; includes France, Germany, Italy, Spain, UK, Japan, Canada and USA. The dotted line represents a projection based on spot prices variations.
2. Consumption-weighted average price including taxes using current exchange rates for France, Germany, Italy, Spain, UK, Japan, Canada and USA. Automotive diesel for non-commercial use.
3. Japan, Canada and USA. Automotive diesel for non-commercial use.
4. Consumption-based regional weights used in average end-use price calculations. The splits shown are average 2019 values.
5. Includes the United States and Canada.
6. Includes France, Germany, Italy, Spain and the United Kingdom.

Chart 5: IEA end-use prices¹ for selected oil products**Chart 6: US dollar exchange rate indices (2015=100)⁶**

1. Consumption-weighted average price including taxes. For the two most recent months, consumption is estimated using growth rates for the same period of the previous year.
2. Unleaded premium (95 RON) for France, Germany, Italy, Spain and the United Kingdom; regular unleaded for Canada, Japan and the United States.
3. Automotive diesel for non-commercial use.
4. Includes France, Germany, Italy, Spain and the United Kingdom.
5. Includes the United States and Canada.
6. US dollar exchange rate indices are based on exchange rates from the OECD's Main Economic Indicators database. An increase in the index indicates a strengthening of the currency compared to US dollars. Such fluctuations create differences in price trends in US dollars compared to those in national currencies.

Table 1: IEA crude oil import costs¹*US dollars per barrel*

	France	Germany	Italy	Spain	UK	Japan	Canada	USA	Total ²
2000	28.2	28.1	27.8	27.2	28.5	28.7	29.1	27.5	28.0
2001	24.1	24.2	23.9	23.3	24.5	25.0	24.9	22.1	23.4
2002	24.6	24.4	24.3	24.0	24.6	25.0	25.0	23.5	24.2
2003	28.9	28.4	28.6	28.1	29.1	29.3	29.5	27.7	28.4
2004	37.6	36.7	36.6	36.0	37.8	36.6	38.1	35.9	36.4
2005	52.7	52.3	51.3	50.5	53.8	51.6	52.4	48.8	50.6
2006	63.7	63.3	62.5	61.0	65.0	64.0	64.3	59.2	61.6
2007	72.2	71.6	70.2	68.7	73.8	70.1	70.0	66.8	69.0
2008	97.6	96.7	96.7	94.9	99.3	101.0	101.4	95.0	97.0
2009	61.6	61.2	60.7	59.8	62.4	61.3	60.3	58.8	60.1
2010	79.8	78.5	79.3	77.8	80.6	79.4	79.1	76.0	77.8
2011	111.8	110.6	110.2	108.5	113.5	109.3	110.8	102.4	106.8
2012	112.0	112.2	112.2	109.5	112.6	114.8	110.6	101.2	107.8
2013	109.6	109.6	110.0	106.8	110.3	110.6	108.6	97.3	104.5
2014	99.4	99.8	99.1	97.1	100.1	104.2	98.6	89.4	96.2
2015	53.1	52.7	52.1	49.5	53.8	54.2	53.5	45.8	50.1
2016	43.5	42.8	42.3	40.1	44.6	41.8	43.6	37.9	40.4
2017	54.5	54.0	53.2	51.7	54.7	54.4	54.3	48.1	51.4
2018	71.6	70.5	70.9	69.0	72.7	72.9	70.9	59.2	66.2
2019	65.0	64.4	64.7	62.8	65.6	66.8	63.1	56.3	61.7
1Q2017	53.9	53.3	52.5	51.1	54.5	55.2	54.5	47.2	50.9
2Q2017	49.7	50.3	49.0	47.8	50.5	52.8	51.2	45.7	48.4
3Q2017	51.6	51.3	50.4	49.4	52.0	49.9	51.3	46.2	48.8
4Q2017	62.0	61.0	60.3	58.6	61.7	59.7	60.7	53.6	57.6
1Q2018	67.5	66.7	66.7	65.5	68.3	66.8	67.0	56.9	62.6
2Q2018	73.7	73.3	72.3	69.9	74.9	71.7	72.8	62.9	68.0
3Q2018	75.2	74.4	74.6	72.2	75.7	76.7	73.1	64.5	70.5
4Q2018	70.3	68.1	69.4	68.4	70.9	76.3	70.6	51.7	63.3
1Q2019	63.2	62.5	62.3	60.3	63.6	63.8	60.2	53.0	58.9
2Q2019	69.5	69.5	69.4	68.3	70.1	71.6	67.6	62.1	66.8
3Q2019	62.7	62.5	63.1	61.1	63.5	65.9	61.7	56.1	60.6
4Q2019	65.1	63.5	64.0	61.6	65.4	66.1	62.9	53.9	60.5
1Q2020	57.1	52.4	53.8	55.9	55.9	65.3	57.1	43.4	52.3
Apr-18	71.0	69.7	69.0	67.6	71.6	67.2	69.2	58.5	64.3
May-18	75.5	75.3	74.5	71.5	77.5	72.3	75.0	64.4	69.6
Jun-18	74.8	74.5	73.5	70.9	75.5	77.2	74.5	65.5	70.3
Jul-18	74.4	74.3	74.5	71.8	75.3	76.9	72.0	66.0	70.8
Aug-18	72.8	72.2	72.3	70.0	73.8	76.5	71.5	63.8	69.5
Sep-18	78.2	77.1	77.5	74.6	78.0	76.5	76.2	63.4	71.1
Oct-18	79.9	80.7	80.7	78.3	81.9	80.4	75.9	64.6	73.7
Nov-18	69.9	67.8	69.4	68.2	71.1	79.2	71.9	50.6	63.3
Dec-18	59.1	58.6	58.3	57.8	59.1	69.2	65.2	40.1	53.0
Jan-19	59.4	59.5	58.2	56.0	60.1	61.8	56.1	46.8	54.4
Feb-19	64.0	63.4	61.5	60.4	64.3	62.3	60.4	54.1	59.3
Mar-19	66.3	65.0	67.3	64.8	67.0	67.1	64.4	58.7	63.2
Apr-19	71.1	70.5	71.2	68.8	71.5	70.0	67.8	63.0	67.4
May-19	70.3	71.8	71.9	70.5	72.5	73.3	70.3	64.7	69.1
Jun-19	66.7	66.2	65.8	65.5	66.5	71.4	64.9	58.6	63.8
Jul-19	64.7	65.0	65.4	63.5	65.8	66.2	62.2	57.4	62.2
Aug-19	60.5	60.5	60.6	59.2	61.6	66.8	61.8	55.2	59.7
Sep-19	63.0	61.6	63.4	60.8	63.3	64.4	61.2	55.8	60.1
Oct-19	62.1	60.3	61.4	60.4	62.1	65.2	60.8	53.6	59.2
Nov-19	65.2	63.3	62.9	60.0	64.7	64.9	62.5	53.8	59.9
Dec-19	69.4	66.7	67.5	64.1	68.9	68.0	65.2	54.2	62.2
Jan-20	68.5	65.3	66.1	65.2	67.0	70.8	66.4	52.9	61.9
Feb-20	58.6	57.9	58.3	57.9	60.4	69.6	60.2	46.6	55.8
Mar-20	40.5	34.6	36.3	45.0	40.1	56.3	43.1	31.2	39.4
Apr-20	25.2	20.8	20.4	22.1	24.2	36.3	30.4	17.7	23.4

1. Average cost, cif basis, reported in US dollars.

2. Volume-weighted average cost for France, Germany, Italy, Spain, UK, Japan, Canada and USA.

Table 2: IEA end-use total and ex-tax prices for selected oil products**June 2020**National currencies¹

US dollars

	Total price	% change from		Ex-tax price	% change from		Total price	% change from		Ex-tax price	% change from		
		May-20	Jun-19		May-20	Jun-19		May-20	Jun-19		May-20	Jun-19	
Gasoline² (per litre)													
France	1.308	5.2	-14.9	0.399	15.7	-32.4	1.473	8.6	-15.2	0.449	19.4	-32.6	France
Germany	1.266	6.0	-15.7	0.409	17.2	-32.5	1.425	9.5	-15.9	0.461	21.0	-32.7	Germany
Italy	1.381	1.2	-13.8	0.404	3.6	-31.1	1.555	4.5	-14.1	0.455	6.9	-31.3	Italy
Spain	1.119	3.7	-15.3	0.452	7.9	-27.0	1.260	7.1	-15.6	0.509	11.4	-27.2	Spain
UK	1.066	0.4	-16.8	0.308	0.7	-36.9	1.335	2.2	-17.9	0.386	2.5	-37.7	UK
Japan	129.9	3.3	-12.2	63.7	6.5	-20.7	1.207	3.0	-11.8	0.592	6.2	-20.3	Japan
Canada	1.029	9.9	-15.7	0.604	16.4	-24.2	0.759	13.4	-17.3	0.446	20.0	-25.7	Canada
USA	0.550	11.3	-23.4	0.423	15.3	-28.8	0.550	11.3	-23.4	0.423	15.3	-28.8	USA
Diesel³ (per litre)													
France	1.206	3.5	-15.8	0.396	9.4	-32.3	1.358	6.9	-16.1	0.446	12.9	-32.5	France
Germany	1.085	3.6	-13.9	0.442	7.8	-25.0	1.222	7.0	-14.2	0.498	11.3	-25.2	Germany
Italy	1.269	1.1	-15.1	0.423	2.7	-30.4	1.429	4.4	-15.4	0.476	6.0	-30.6	Italy
Spain	1.020	3.4	-16.0	0.464	6.4	-25.8	1.148	6.8	-16.3	0.522	9.9	-26.0	Spain
UK	1.126	-0.7	-16.2	0.359	-1.9	-33.5	1.410	1.1	-17.2	0.450	-0.1	-34.3	UK
Japan	110.6	3.4	-14.1	69.9	5.0	-19.3	1.028	3.0	-13.7	0.650	4.6	-18.9	Japan ³
Canada	0.947	5.3	-22.6	0.578	8.2	-32.7	0.699	8.6	-24.1	0.427	11.6	-34.0	Canada ³
USA	0.636	0.6	-22.1	0.488	0.8	-27.3	0.636	0.6	-22.1	0.488	0.8	-27.3	USA
Domestic heating oil (per litre)													
France	0.749	2.8	-17.9	0.468	3.8	-22.6	0.843	6.2	-18.2	0.527	7.2	-22.8	France
Germany	0.509	6.4	-27.7	0.366	7.6	-30.9	0.573	9.9	-27.9	0.413	11.1	-31.1	Germany
Italy	1.102	3.1	-14.4	0.500	5.7	-23.4	1.240	6.4	-14.7	0.563	9.1	-23.6	Italy
Spain	0.515	11.2	-32.1	0.329	15.0	-38.0	0.580	14.8	-32.4	0.371	18.7	-38.2	Spain
UK	0.438	12.5	-24.8	0.306	17.9	-31.1	0.548	14.5	-25.7	0.383	20.0	-31.9	UK
Japan ⁴	77.722	2.0	-14.7	69.165	2.1	-15.3	0.722	1.7	-14.4	0.643	1.8	-14.9	Japan ⁴
Canada	0.854	5.0	-25.5	0.740	5.1	-26.7	0.630	8.3	-27.0	0.546	8.4	-28.1	Canada
USA	..	..	..	..	..	..	..	..	..	..	..	..	USA
Low sulphur fuel oil for industry⁵ (per kg)													
France	0.429	14.4	-24.8	0.289	23.0	-32.9	0.483	18.1	-25.1	0.325	27.0	-33.1	France
Germany	..	..	..	..	..	..	..	..	..	..	..	..	Germany
Italy	0.367	17.2	-23.8	0.336	19.1	-25.4	0.414	21.0	-24.0	0.378	22.9	-25.7	Italy
Spain	0.264	3.5	-40.9	0.247	3.7	-42.5	0.297	6.8	-41.1	0.278	7.1	-42.7	Spain
UK	..	..	..	..	..	..	..	..	..	..	..	..	UK
Japan	..	..	..	..	..	..	..	..	..	..	..	..	Japan
Canada	..	..	..	..	..	..	..	..	..	..	..	..	Canada
USA	..	..	..	..	..	..	..	..	..	..	..	..	USA

1. Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.

2. Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

3. Automotive diesel for non-commercial use.

4. Kerosene for Japan.

5. VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.

See Tables 3 and 4 for a historical comparison of end-use prices and taxes.

Table 3: IEA end-use prices for selected oil products*National currencies¹*

	Jul19	Aug19	Sep19	Oct19	Nov19	Dec19	Jan20	Feb20	Mar20	Apr20	May20	Jun20
Gasoline² (per litre)												
France	1.514	1.502	1.495	1.500	1.507	1.523	1.540	1.499	1.398	1.267	1.243	1.308
Germany	1.460	1.427	1.408	1.397	1.397	1.389	1.404	1.402	1.309	1.202	1.194	1.266
Italy	1.593	1.577	1.576	1.577	1.574	1.581	1.590	1.554	1.498	1.415	1.364	1.381
Spain	1.320	1.319	1.310	1.306	1.298	1.308	1.323	1.301	1.226	1.110	1.079	1.119
UK	1.272	1.284	1.273	1.266	1.255	1.249	1.270	1.246	1.195	1.091	1.062	1.066
Japan	145.7	144.6	143.7	147.2	146.9	147.9	151.1	149.4	142.7	131.4	125.7	129.9
Canada	1.269	1.206	1.203	1.206	1.182	1.173	1.172	1.154	0.935	0.800	0.936	1.029
USA	0.724	0.692	0.685	0.694	0.686	0.675	0.673	0.645	0.590	0.486	0.494	0.550
Diesel³ (per litre)												
France	1.420	1.415	1.433	1.441	1.441	1.458	1.480	1.409	1.310	1.216	1.165	1.206
Germany	1.248	1.234	1.248	1.257	1.251	1.267	1.296	1.241	1.151	1.082	1.047	1.085
Italy	1.481	1.465	1.468	1.473	1.469	1.477	1.488	1.449	1.390	1.309	1.255	1.269
Spain	1.209	1.206	1.212	1.215	1.215	1.226	1.246	1.208	1.127	1.022	0.986	1.020
UK	1.320	1.326	1.319	1.314	1.303	1.301	1.325	1.292	1.238	1.160	1.134	1.126
Japan	126.7	125.8	125.0	127.7	127.5	128.4	131.3	129.7	123.4	112.7	107.0	110.6
Canada	1.193	1.184	1.202	1.247	1.283	1.285	1.282	1.215	1.084	0.965	0.899	0.947
USA	0.804	0.794	0.797	0.807	0.811	0.807	0.805	0.769	0.721	0.659	0.632	0.636
Domestic heating oil (per litre)												
France	0.913	0.906	0.930	0.928	0.929	0.953	0.960	0.892	0.812	0.738	0.728	0.749
Germany	0.703	0.700	0.710	0.708	0.696	0.708	0.706	0.643	0.576	0.505	0.478	0.509
Italy	1.299	1.295	1.310	1.309	1.315	1.325	1.323	1.289	1.192	1.095	1.069	1.102
Spain	0.771	0.769	0.784	0.769	0.768	0.777	0.786	0.719	0.610	0.502	0.464	0.515
UK	0.592	0.591	0.602	0.588	0.581	0.586	0.594	0.540	0.478	0.407	0.389	0.438
Japan ⁴	90.278	90.056	89.389	90.889	90.722	91.167	93.556	92.556	90.111	81.333	76.167	77.722
Canada	1.129	1.118	1.125	1.146	1.160	1.194	1.190	1.112	1.002	0.902	0.813	0.854
USA	0.775	0.758	0.765	0.795	0.788	0.802	0.806	0.743	0.635	0.540	0.503	..
Low sulphur fuel oil for industry⁵ (per kg)												
France	0.584	0.557	0.548	0.566	0.567	0.601	0.641	0.578	0.436	0.360	0.375	0.429
Germany	..	..	..	..	..	..	..	..	..	..	..	..
Italy	0.496	0.466	0.463	0.476	0.481	0.509	0.550	0.498	0.377	0.288	0.313	0.367
Spain	0.444	0.439	0.433	0.429	0.434	0.458	0.495	0.469	0.417	0.311	0.255	0.264
UK	..	..	..	..	..	..	..	..	..	..	..	..
Japan	71.500	69.600	70.100	70.000	71.300	73.100	74.800	70.800	61.700	50.500	47.000	..
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA ⁶	0.511	0.461	0.490	0.485	0.501	0.548	0.609	0.545	0.431	0.360	..	..

1. Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.

2. Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

3. Automotive diesel for non-commercial use.

4. Kerosene for Japan.

5. VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.

6. Data for May 2015 onwards have been estimated by IEA based on residual fuel oil prices.

Table 4: IEA end-use taxes for selected oil products*National currencies*¹

	Jul19	Aug19	Sep19	Oct19	Nov19	Dec19	Jan20	Feb20	Mar20	Apr20	May20	Jun20
Gasoline ² (per litre)												
France	0.943	0.941	0.940	0.941	0.942	0.945	0.948	0.941	0.924	0.902	0.898	0.909
Germany	0.888	0.883	0.880	0.878	0.878	0.876	0.879	0.878	0.864	0.846	0.845	0.857
Italy	1.015	1.012	1.012	1.012	1.012	1.013	1.015	1.008	0.998	0.983	0.974	0.977
Spain	0.702	0.702	0.700	0.700	0.698	0.700	0.703	0.699	0.686	0.666	0.660	0.667
UK	0.791	0.794	0.792	0.791	0.789	0.788	0.792	0.788	0.779	0.762	0.756	0.758
Japan	67.4	67.3	67.2	67.5	67.5	67.6	67.8	67.7	67.2	66.3	65.9	66.2
Canada	0.430	0.424	0.423	0.423	0.422	0.422	0.428	0.425	0.404	0.404	0.417	0.425
USA ³	0.124	0.124	0.127	0.127	0.127	0.127	0.127	0.127	0.127	0.127	0.127	0.127
Diesel ⁴ (per litre)												
France	0.846	0.845	0.848	0.849	0.849	0.852	0.856	0.844	0.827	0.812	0.803	0.810
Germany	0.669	0.667	0.669	0.671	0.670	0.672	0.677	0.668	0.654	0.643	0.637	0.643
Italy	0.884	0.881	0.882	0.883	0.882	0.883	0.885	0.878	0.868	0.853	0.843	0.846
Spain	0.589	0.588	0.589	0.590	0.590	0.592	0.595	0.589	0.575	0.556	0.550	0.556
UK	0.800	0.801	0.800	0.798	0.797	0.797	0.801	0.794	0.785	0.773	0.768	0.767
Japan	41.9	41.8	41.8	42.0	42.0	42.0	42.3	42.1	41.7	40.9	40.5	40.7
Canada	0.365	0.364	0.366	0.369	0.377	0.374	0.383	0.376	0.365	0.371	0.365	0.369
USA ³	0.145	0.145	0.148	0.148	0.148	0.148	0.148	0.148	0.148	0.148	0.148	0.148
Domestic heating oil (per litre)												
France	0.308	0.307	0.311	0.311	0.311	0.315	0.316	0.305	0.292	0.279	0.278	0.281
Germany	0.174	0.173	0.175	0.174	0.172	0.174	0.174	0.164	0.153	0.142	0.138	0.143
Italy	0.637	0.637	0.640	0.639	0.640	0.642	0.642	0.636	0.618	0.601	0.596	0.602
Spain	0.231	0.230	0.233	0.230	0.230	0.232	0.233	0.221	0.203	0.184	0.177	0.186
UK	0.140	0.140	0.140	0.139	0.139	0.139	0.140	0.137	0.134	0.131	0.130	0.132
Japan ⁵	9.487	9.471	9.421	9.532	9.520	9.553	9.730	9.656	9.475	8.825	8.442	8.557
Canada	0.136	0.135	0.135	0.138	0.139	0.143	0.142	0.133	0.124	0.118	0.109	0.113
USA	..	..	..	..	..	..	..	..	..	..	..	..
Low sulphur fuel oil for industry ⁶ (per kg)												
France	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140
Germany	..	..	..	..	..	..	..	..	..	..	..	..
Italy	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031
Spain	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017
UK	..	..	..	..	..	..	..	..	..	..	..	..
Japan	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	..
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA	..	..	..	..	..	..	..	..	..	..	..	..

1. Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.
2. Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.
3. Includes federal and state tax only
4. Automotive diesel for non-commercial use.
5. Kerosene for Japan.
6. VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.
7. Canada excise taxes were revised on January 2020.

Statistics report

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