COP25 – SIDE EVENT

Carbon Pricing and the Power Sector – Opportunities to Accelerate Decarbonisation

Where	UK Pavilion
When	December 3, 13:00 – 14:30
Organisers	International Carbon Action Partnership (ICAP), International Energy Agency (IEA), Carbon pricing Leadership Coalition (CPLC)

The electricity sector has a pivotal role in meeting the objectives of the Paris Agreement due to the concentration of low-carbon technologies and opportunities for sector coupling. The success of carbon pricing in accelerating this transition hinges on delivering a strong carbon price signal and whether this is reflected in day-to-day business operations.

The type and use of renewable support policies, and varying regulatory designs underpinning electricity sectors influence how a carbon pricing policy should be tailored in order to incentivise clean dispatch, leverage low-carbon investment, and reward demand-side responses. Coordination across regulations will also be necessary to ensure a comprehensive, credible and ambitious policy package.

This panel discussion, jointly organized by the International Energy Agency, International Carbon Action Partnership and the Carbon Pricing Leadership Coalition, brings together policy and private sector perspectives and will discuss how power sector regulations and carbon pricing mechanisms can be better aligned as to cost-effectively reduce sectoral emissions, while safeguarding the reliability and affordability of electricity systems in transition.

This event will be moderated by William Acworth, Senior Project Manager at ICAP.

Introduction	Moderated by ICAP
Scene setting	**Luca Lo Re,** Climate Policy Analyst, IEA
Policy perspective	**Hugh Salway,** Head of Global Carbon Markets, UK BEIS
Market perspective	**Martina Martinez,** Head of Studies, Iberdrola
Market perspective	**Ana Quelhas,** Director of the Energy Planning Department, EDP
Policy perspective	**Yongsik Choi,** Deputy Director of Climate Change Strategy Division, Korean Ministry of Environment
Panel discussion	Moderated by ICAP
Concluding remarks	**Helen Mountford,** Co-Chair, CPLC (tbc)