

Q&A Session for CCS Financing Schemes: An Update on EU and US Activities

20 March 2009

Arthur Lee - 7:38 am

Q: As details on the industrial incentive (the 1.52 billion) comes forth from the DOE, how many projects is that money aimed at creating? 1.52 billion is very small when one FutureGen was already 1.8 billion last year. Is the \$ for one year? Arthur Lee

Kipp Coddington - 8:09 am

A: There will be multiple awards. Cost share is min 20% and could be higher if lower technology risk, so 1.52B will "stretch". Projects just be completed by Sept 30, 2015. Amt is total amount, not yearly amount.

Sarah Wade - 7:24 am

Q: Did I hear you correctly in saying that addressing LT stewardship alone may be sufficient for addressing concerns about "liability" often raised in the policy debate? Thanks and please elaborate.

Kipp Coddington - 8:13 am

A: I was likely inarticulate. What I meant was that addressing long-term stewardship would facilitate financing, and in most if not all instances, would be a necessary prerequisite.

Paul Fischbeck - 8:04 am

Q: Is it possible to get copies of the slides? Webex did not work using Firefox, so I missed Kipp's presentation. So in particular, I would very much like to see those slides.

Kipp Coddington - 8:14 am

A: I believe that the slides will be made publicly available.

Melisa Pollak - 8:18 am

Q: Do you foresee full scale demo projects outside of the DOE regional partnerships?

Kipp Coddington - 8:18 am

A: Yes, I do.

Sarah Forbes - 8:17 am

Q: Is there enough funding between the stimulus and the omnibus to fund 5 integrated CCS demos in the US?

Kipp Coddington - 8:20 am

A: No. I think we've just scratched the surface on funding. So, as sizeable as the amounts are, more will be coming. I think the additional funding may come via new funding mechanisms, too -- OPIC-esque, for example.

Melisa Pollak - 8:14 am

Q: Scott - you mentioned that several member states are writing legislation to implement the GS directive. My audio was breaking up - what states are moving forward?

Scott Brockett - 8:21 am

A: The ones we're aware of that are furthest advanced are UK, Netherlands and Germany

David Reiner - 8:16 am

Q: How will development of the criteria for the EUA new entrant reserve allocation be affected by the EERP stimulus package projects?

Scott Brockett - 8:27 am

A: Our current thinking is that projects that get funding under the EEPR will also be eligible for funding under the ETS, but on the same basis as any other project - i.e. no preferential treatment, any funding under the EEPR would be netted off the ETS funding