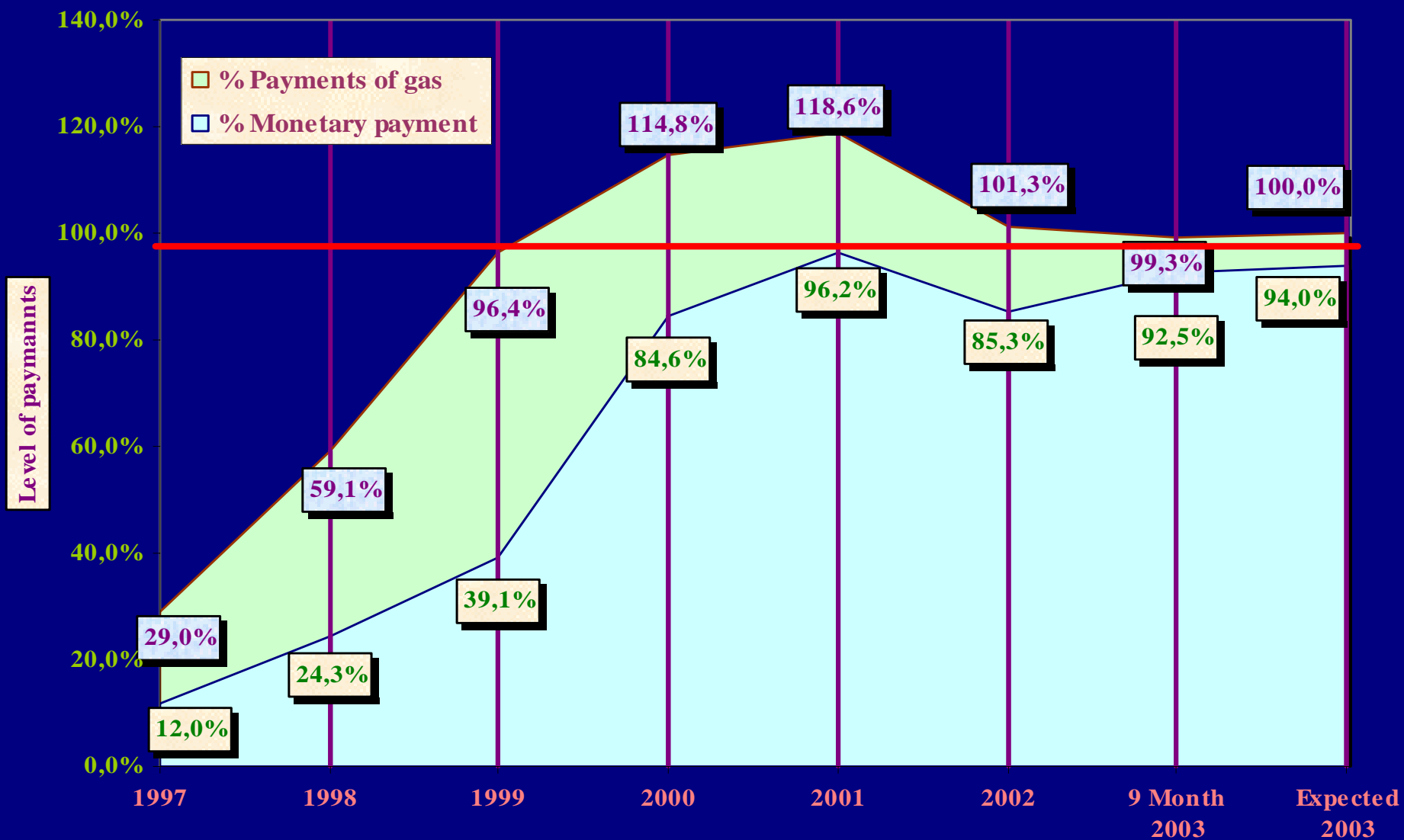
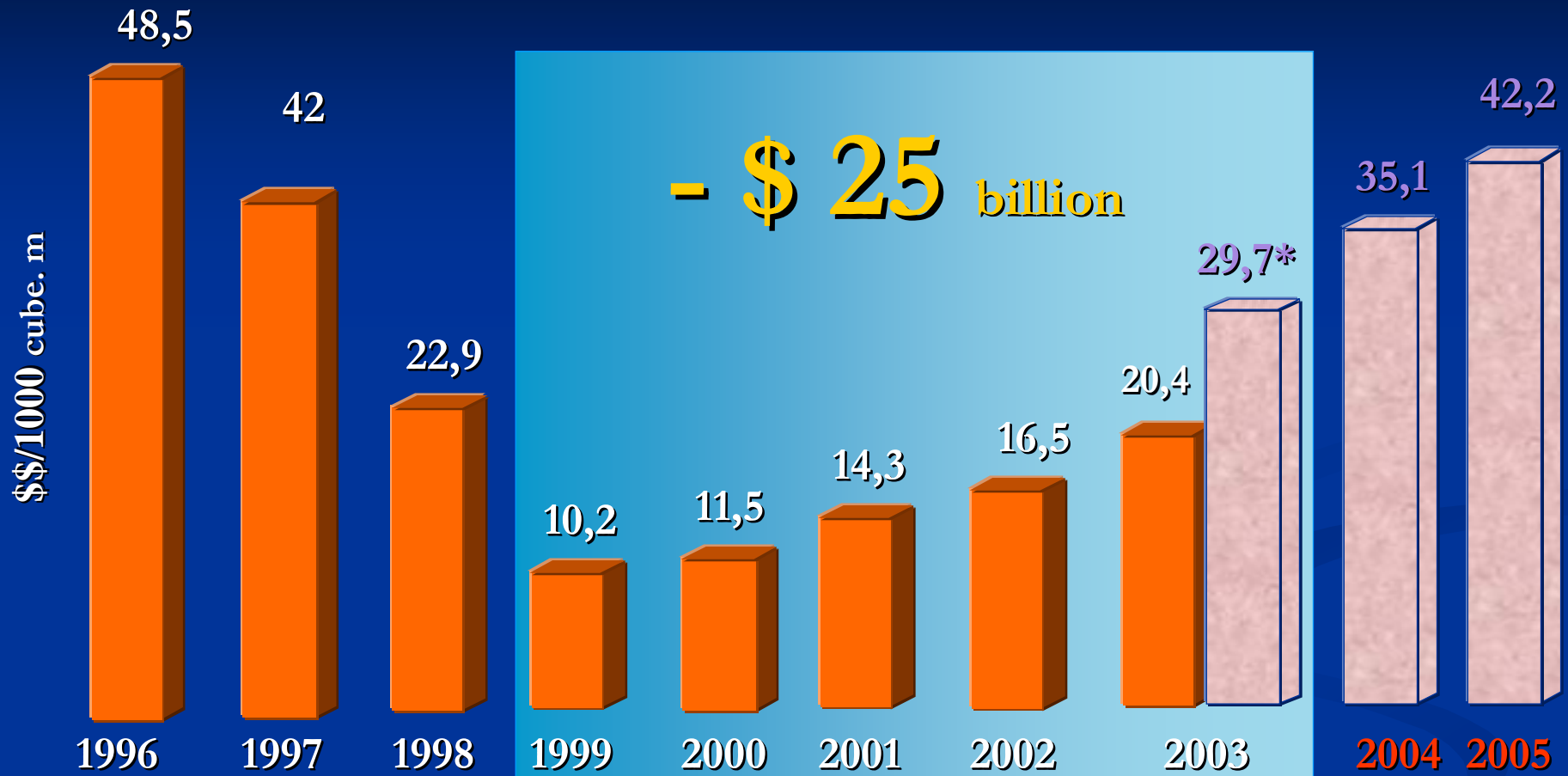


ОАО «Газпром»
Межрегиональная компания по реализации газа
ООО «МЕЖРЕГИОНГАЗ»

Dynamics of payments of Russia consumers for gas in 1997-2003

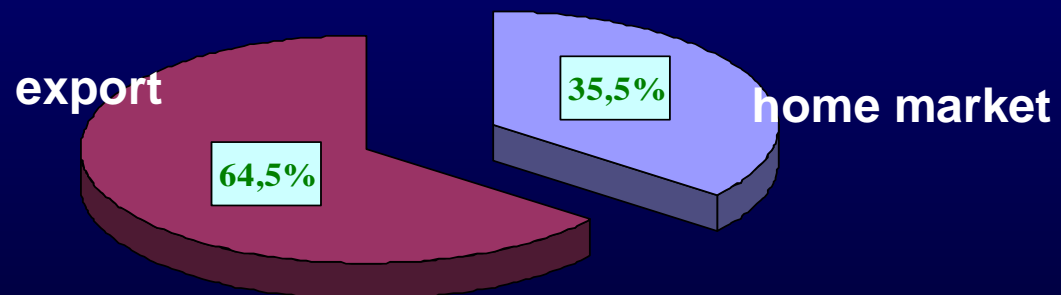


Dynamics of the prices in a home market (without the VAT)

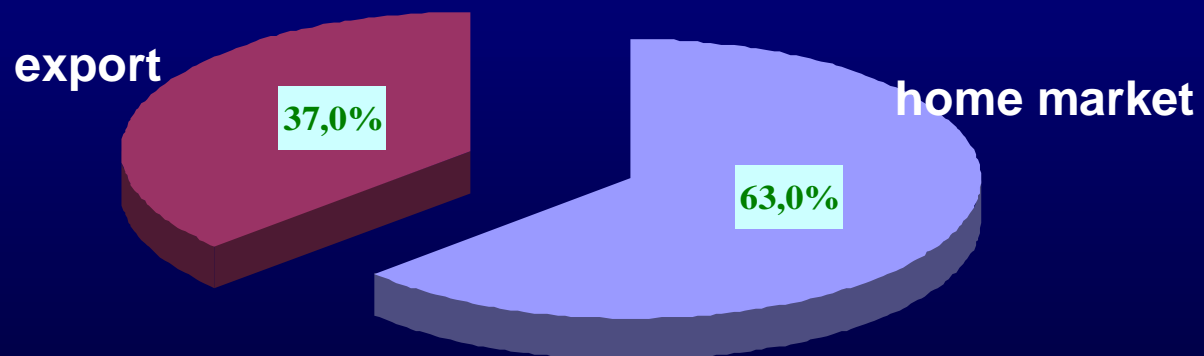


- The price of the industry of 5-th belt, including a wholesale price, GDO and tariff for distribution of gas.

Structure of proceeds Gazprom



Structure of delivery of gas Gazprom



Rise in prices on gas
Should not
lead to losing
100% of payments level

Features of work of "Gazprom" and « independent manufacturers » in the market of gas of Russia

Open Society " Gazprom "

- deliveries of gas makes under prices FEC of Russia.
- Bears obligations to regions
- 53 (10 %) billion m³ gas is spent at transportation
- 10,5 billion m³ gas are delivered by consumers to Belorussia at the price of 5 belts
- 41 billion m³ gas delivers the population under the prices for 32 % below than the prices for gas for the industry
- 52 billion m³ - in Southern and Western regions of Russia under the prices giving losses

Independent manufacturers

- deliver gas on the free prices exceeding prices FEC of Russia in 1,3 - 1,5 times
- have an opportunity to carry out deliveries of gas in the regions most close to places of extraction of gas

Card of deliveries of gas of independent manufacturers

The Tyumen
and Tomsk areas
18,4 billion in m³

R. Tatarija,
R. Bashkirija,
the Samara
and Perm areas
8,9 billion m³.

Sverdlovsk
and Chelyabinsk
areas
19,0 billion in m³

The oil companies in
a zone of extraction of gas
in the European part
of Russia
6,1 billion in m³

Other
11,2 billion in m³
(17,9 %)

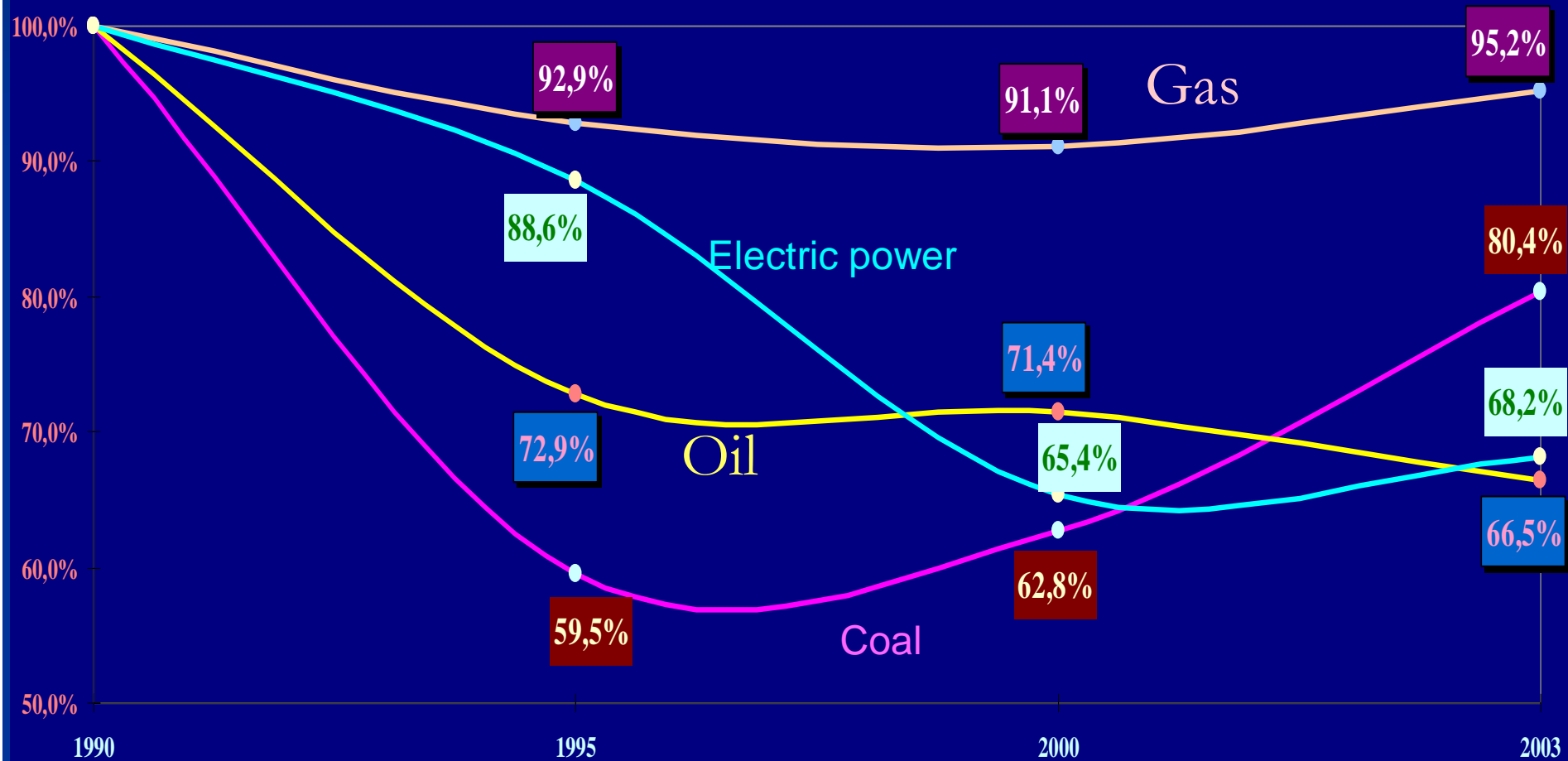
Dynamics of growth of volumes of extraction of gas in 2001 - 2003

Billion in m3

	2001	2002	2003
Volumes of extraction of gas of Open Society " Gazprom "	530,8	535,0	537,9
Volumes of extraction of gas the independent organizations, from them	43,3	53,0	62,6
The oil companies	30,5	32,3	38,2
The independent gas companies	12,8	20,7	24,4
Total	574,1	588,0	600,5

The note: In addition in Russia 6,1 billion in m3 in a year of gas in regions not connected with GTS Open Society " Gazprom " is made.

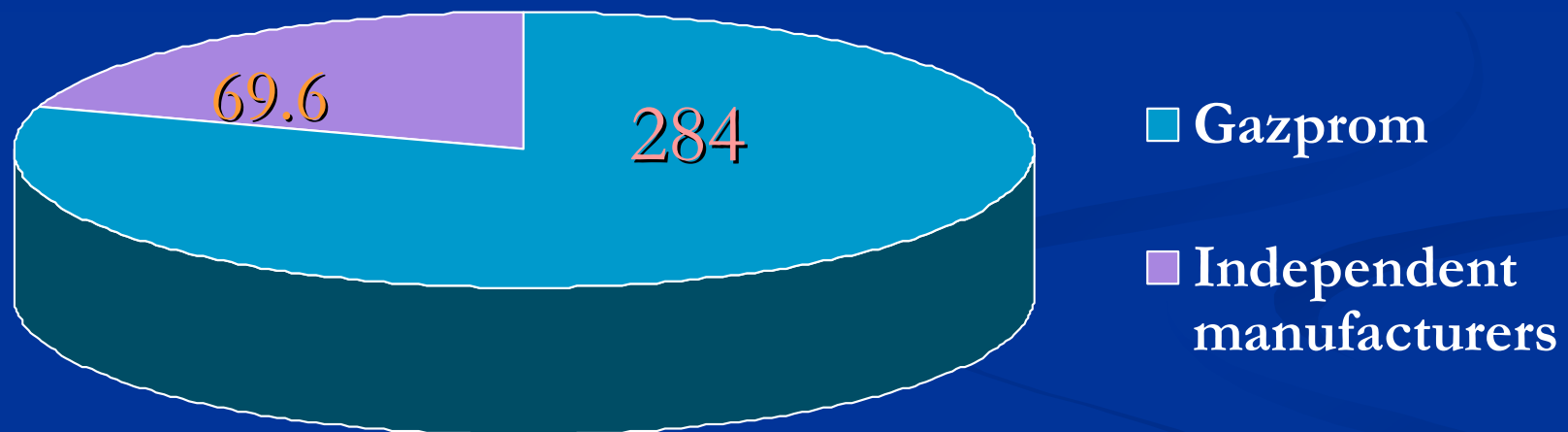
Dynamics of indexes of industrial production of branches of TEC in 1990-2003 (to a base level 1990)



Consumption of gas in the Russian Federation 2003.

Free sector 20 of %

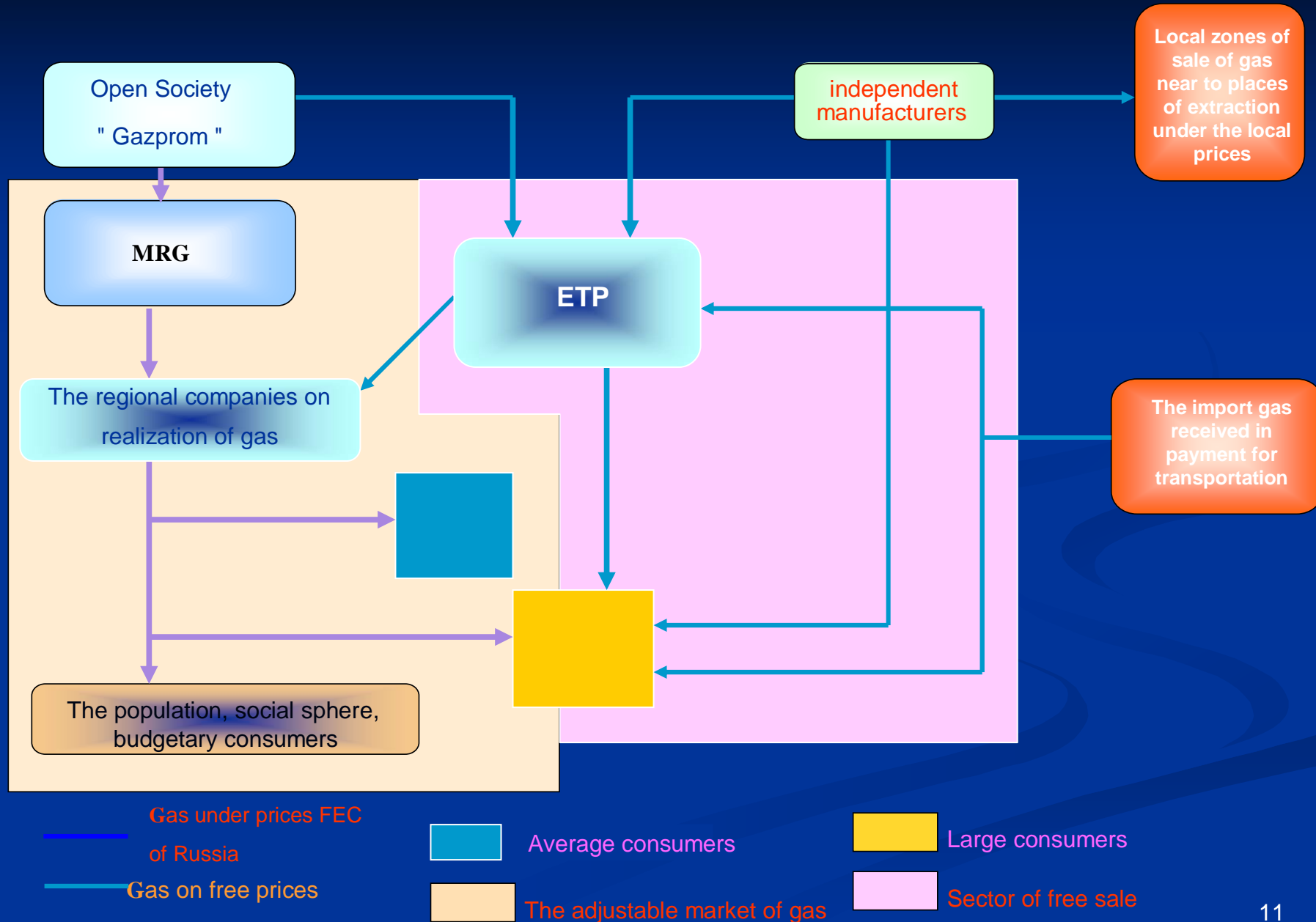
Adjustable sector



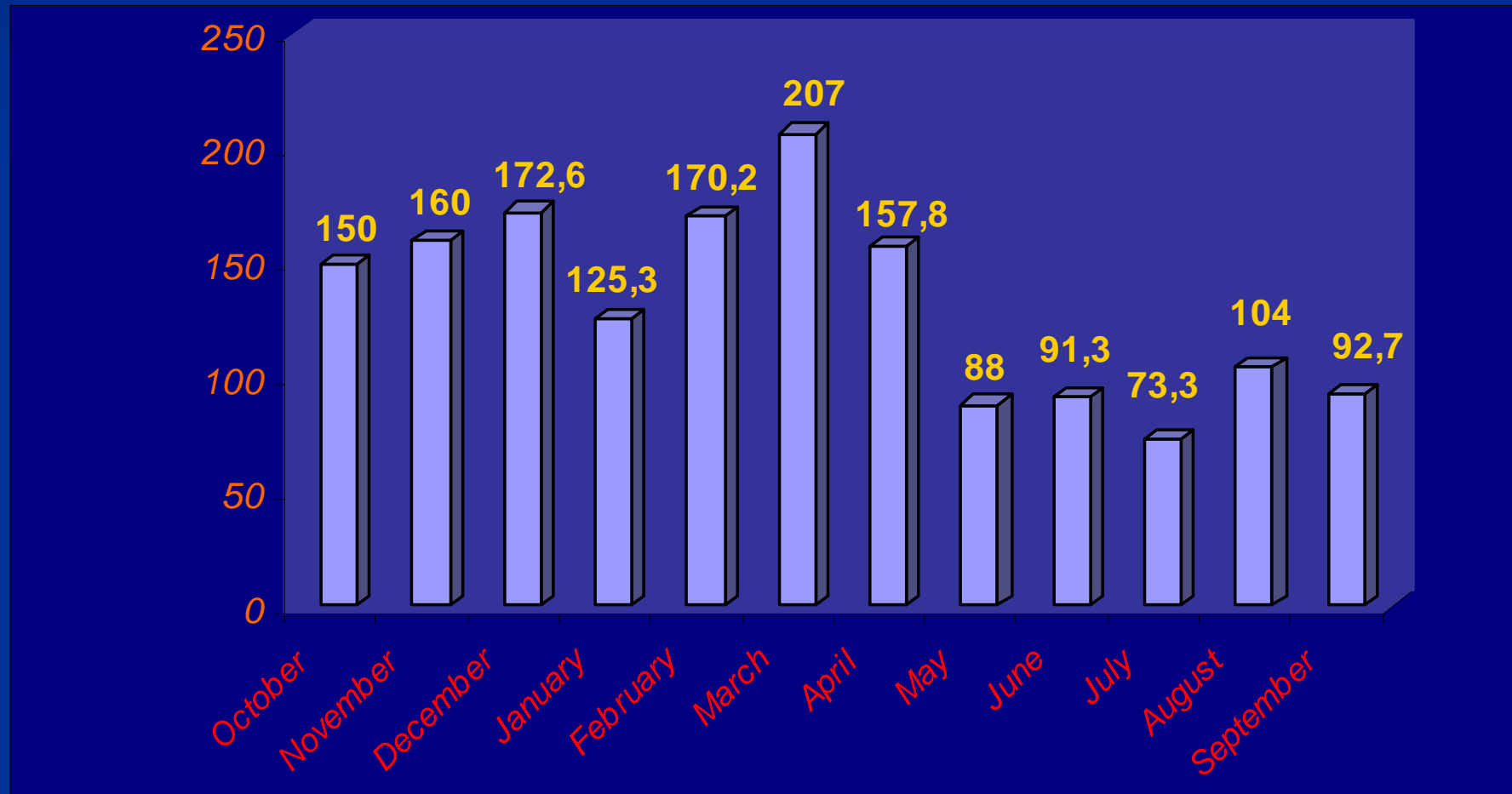
The note:

- 1) from volumes of gas 69.6 billion in m3 part of volumes, namely 7 billion in m3 made Open Societies "Purgas" and transmitted to "Itera" are free on distribution but are realized on controlled prices.
- 2) 8 billion in m3 in Norilsk, Yakutsk, Sakhalin, Kamchatka is in addition consumed. 3) For own needs of Open Society " Gazprom " it is spent 53 (10 %) billion in m3
- 4) the Total amount of consumption of gas in 2003 across the Russian Federation makes 415 billion in m3

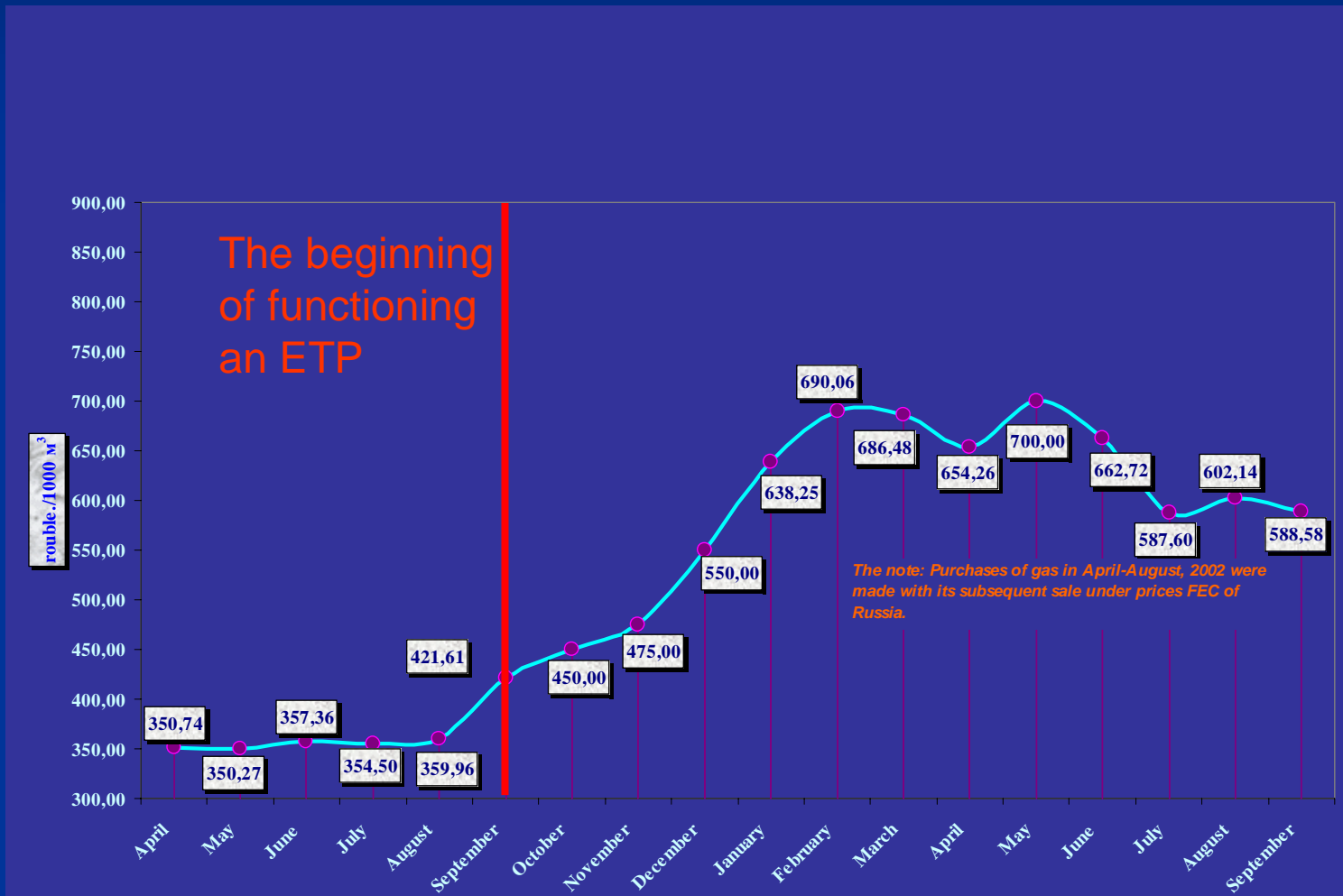
Structure of the market of gas of Russia after creation ETP



Dynamics of sales of gas on ETP Open Company " Mezhregiongaz " from October, 2002 till September, 2003.



The prices of purchase gas at independent manufacturers



THANK YOU FOR ATTENTION!