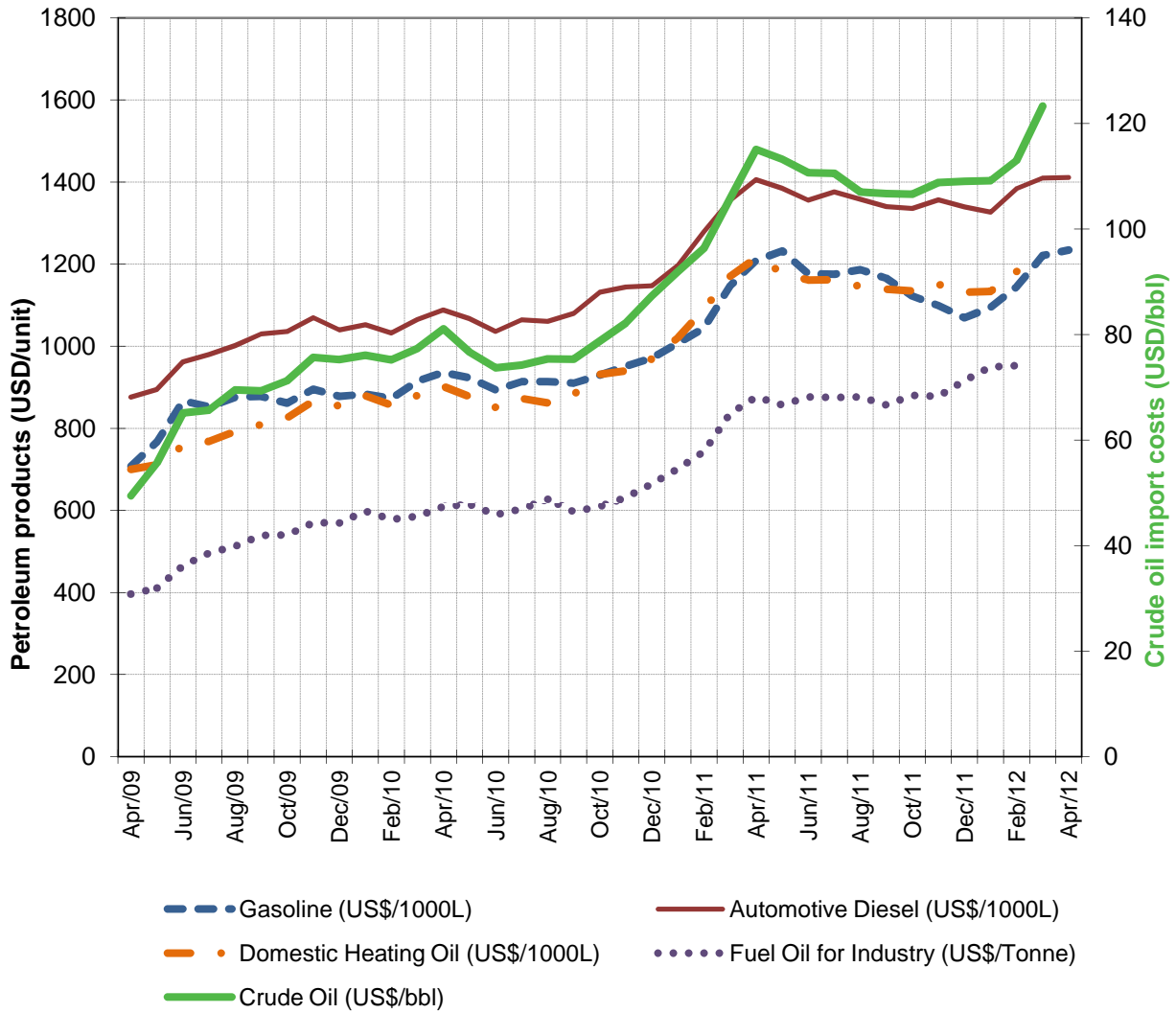




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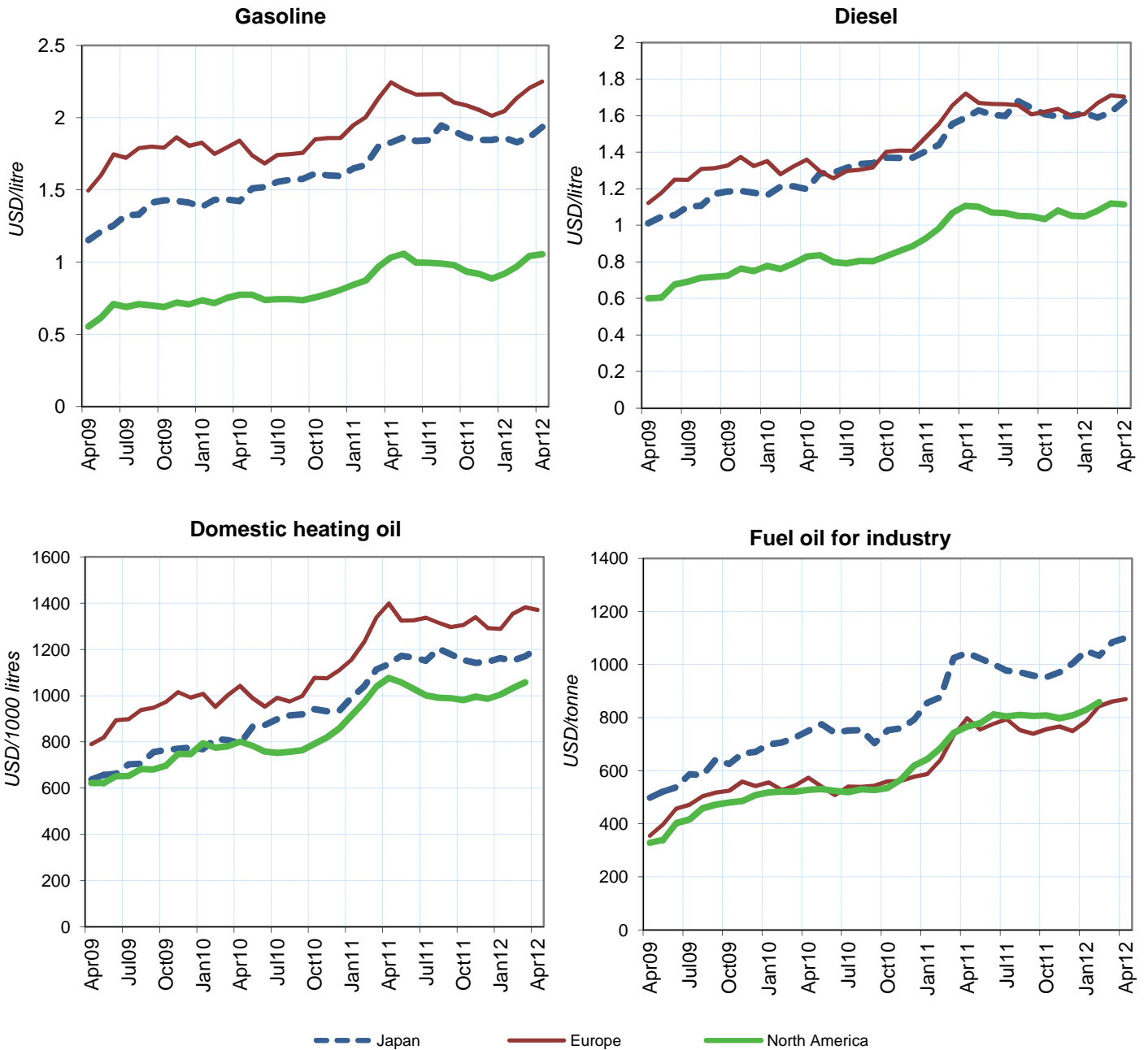


* Weighted average price including taxes using current exchange rates for France, Germany, Italy, Spain, UK, Japan, Canada and USA.

For the two most recent months, consumption is estimated based on the previous year.

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End-use prices for petroleum products *



* Europe includes France, Germany, Italy, Spain and the United Kingdom; North America includes the United States and Canada. Weighted average price including taxes. For the two most recent months, consumption is estimated based on the previous year.

Average end-use prices *

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Mar-12	Apr-11		Mar-12	Apr-11		Mar-12	Apr-11		Mar-12	Apr-11
Gasoline ¹ (Price per litre)												
France	1.653	1.2	7.4	0.769	2.3	13.8	2.175	0.8	-2.2	1.012	1.9	3.5
Germany	1.709	1.4	3.1	0.781	2.5	5.8	2.249	1.0	-6.2	1.028	2.1	-3.7
Italy	1.850	2.5	19.7	0.825	4.7	14.9	2.434	2.1	8.9	1.086	4.3	4.6
Spain	1.486	1.7	9.5	0.808	2.5	14.3	1.955	1.3	-0.3	1.063	2.1	4.0
UK	1.416	2.2	5.4	0.600	4.5	11.1	2.265	3.4	2.9	0.960	5.7	8.6
Japan	157.2	2.3	3.5	93.9	3.6	5.6	1.935	3.7	5.9	1.155	5.1	8.1
Canada	1.344	2.7	2.5	0.954	3.6	3.4	1.354	2.7	-1.1	0.961	3.7	-0.3
USA	1.030	1.2	2.6	0.921	1.3	2.8	1.030	1.2	2.6	0.921	1.3	2.8
Automotive diesel for commercial use ² (Price per litre)												
France	1.200	-0.8	5.0	0.760	-1.3	7.6	1.579	-1.2	-4.4	1.000	-1.7	-2.0
Germany	1.270	-1.6	5.5	0.800	-2.4	9.0	1.671	-1.9	-4.0	1.053	-2.8	-0.8
Italy	1.432	0.4	18.3	0.839	0.6	7.4	1.884	-0.0	7.7	1.104	0.2	-2.2
Spain	1.165	-0.4	5.7	0.813	-0.9	7.5	1.533	-0.8	-3.8	1.070	-1.2	-2.1
UK	1.232	1.5	4.9	0.652	2.8	9.8	1.971	2.6	2.5	1.043	4.0	7.2
Japan	136.3	2.2	3.3	97.2	2.9	4.4	1.678	3.6	5.7	1.196	4.3	6.8
Canada	1.295	-0.5	1.1	0.986	-0.6	1.2	1.304	-0.4	-2.5	0.993	-0.5	-2.3
USA	1.087	-0.3	1.2	0.961	-0.3	1.3	1.087	-0.3	1.2	0.961	-0.3	1.3
Domestic heating oil (Price per 1000 litres)												
France	993.7	-1.7	8.5	774.3	-1.9	9.2	1 307.5	-2.1	-1.2	1 018.8	-2.2	-0.6
Germany	930.8	-2.0	5.7	720.8	-2.1	6.2	1 224.7	-2.3	-3.8	948.4	-2.5	-3.3
Italy	1 485.4	-0.3	7.8	824.4	-0.5	10.6	1 954.5	-0.7	-1.9	1 084.8	-0.9	0.7
Spain	964.4	-0.6	8.5	731.4	-0.7	9.6	1 268.9	-1.0	-1.3	962.3	-1.1	-0.3
UK	733.1	-2.1	1.0	586.8	-2.5	1.2	1 172.8	-1.0	-1.3	938.7	-1.4	-1.1
Japan ³	97 834	1.4	3.5	91 135	1.5	3.6	1 203.8	2.9	5.9	1 121.3	2.9	6.0
Canada	1 205.6	-0.8	0.2	1 090.2	-0.9	0.3	1 214.3	-0.7	-3.3	1 098.1	-0.8	-3.2
USA	..	..	..	..	..	..	..	..	..	..	..	..
Low sulphur fuel oil for industry ² (Price per metric ton)												
France	643.51	-0.9	16.8	625.01	-0.9	17.4	846.7	-1.2	6.3	822.4	-1.3	6.8
Germany	..	..	..	..	..	..	..	..	..	..	..	..
Italy	685.90	-1.4	16.0	654.51	-1.5	16.9	902.5	-1.8	5.5	861.2	-1.9	6.4
Spain	644.44	3.0	19.3	628.91	3.1	19.8	847.9	2.6	8.6	827.5	2.7	9.1
UK	..	..	..	..	..	..	..	..	..	..	..	..
Japan	89 480	0.0	3.1	85 219	0.0	3.1	1 101.0	1.5	5.5	1049	1.5	5.5
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA	..	..	..	..	..	..	..	..	..	..	..	..

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

³ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Average end-use prices *

	May11	Jun11	Jul11	Aug11	Sep11	Oct11	Nov11	Dec11	Jan12	Feb12	Mar12	Apr12
Gasoline ¹ (Price per Litre)												
France	1.533	1.501	1.499	1.503	1.520	1.495	1.488	1.487	1.544	1.584	1.633	1.653
Germany	1.562	1.520	1.515	1.501	1.534	1.528	1.505	1.508	1.584	1.634	1.686	1.709
Italy	1.547	1.525	1.578	1.582	1.601	1.591	1.588	1.666	1.704	1.745	1.805	1.850
Spain	1.350	1.319	1.339	1.330	1.349	1.318	1.299	1.293	1.359	1.405	1.461	1.486
UK	1.363	1.357	1.346	1.355	1.352	1.348	1.338	1.327	1.333	1.352	1.385	1.416
Japan	151.0	147.8	149.3	149.7	146.3	143.0	143.0	143.5	143.0	143.6	153.7	157.2
Canada	1.318	1.265	1.276	1.268	1.262	1.242	1.218	1.185	1.229	1.271	1.309	1.344
USA	1.032	0.972	0.965	0.962	0.955	0.911	0.894	0.863	0.893	0.946	1.018	1.030
Automotive diesel for commercial use ² (Price per litre)												
France	1.111	1.103	1.103	1.103	1.114	1.124	1.152	1.148	1.174	1.187	1.210	1.200
Germany	1.167	1.161	1.145	1.135	1.151	1.180	1.196	1.179	1.228	1.257	1.290	1.270
Italy	1.183	1.167	1.210	1.213	1.221	1.227	1.255	1.361	1.385	1.403	1.427	1.432
Spain	1.065	1.066	1.074	1.065	1.079	1.085	1.109	1.095	1.130	1.148	1.170	1.165
UK	1.180	1.164	1.158	1.166	1.164	1.166	1.174	1.175	1.181	1.193	1.214	1.232
Japan	132.0	128.9	129.3	129.1	126.0	123.1	123.6	124.3	124.2	124.8	133.4	136.3
Canada	1.258	1.243	1.231	1.224	1.240	1.271	1.326	1.304	1.289	1.297	1.301	1.295
USA	1.069	1.039	1.033	1.020	1.015	1.003	1.047	1.020	1.012	1.044	1.090	1.087
Domestic heating oil (Price per 1000 litres)												
France	865.16	861.71	873.68	870.19	891.57	895.52	933.92	937.15	962.45	1005.87	1011.37	993.71
Germany	843.90	836.89	848.87	849.23	859.18	876.39	914.62	901.33	911.23	945.36	949.30	930.78
Italy	1 340.84	1 333.66	1 355.30	1 354.12	1 378.44	1 379.12	1 415.10	1 404.29	1 439.59	1 463.70	1 490.22	1 485.44
Spain	857.14	848.59	852.66	860.26	862.65	864.31	901.01	902.85	924.53	950.27	970.38	964.39
UK	688.84	687.03	699.76	681.80	699.78	713.64	724.41	698.88	716.00	732.34	749.09	733.10
Japan ³	95 000	93 722	93 167	92 555	90 611	88 445	88 500	89 167	89 389	90 501	96 445	97 834
Canada	1 165.41	1 133.25	1 122.50	1 110.80	1 128.25	1 130.40	1 163.25	1 167.50	1 192.60	1 204.75	1 215.50	1 205.60
USA	1 034.00	1 010.20	974.50	969.80	965.30	962.10	972.70	963.20	976.60	1 004.90	1 032.60	..
Low sulphur fuel oil for industry ³ (Price per metric ton)												
France	515.17	524.60	546.20	517.76	532.09	528.10	549.00	548.73	598.63	623.03	649.16	643.51
Germany	506.90	522.45	537.71	495.59	521.40	..	..	..	..	..	..	..
Italy	554.39	568.73	590.32	566.23	580.87	579.28	598.91	596.67	647.57	668.01	695.93	685.90
Spain	544.03	535.25	540.77	545.07	537.35	537.45	549.36	554.74	578.99	607.36	625.57	644.44
UK	..	..	..	..	..	..	..	..	..	..	..	..
Japan	82942.00	80512.00	79119.00	74697.00	73591.00	73029.00	75239.00	78128.00	80892.00	81122.00	89458.00	89480.00
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA	779.24	812.53	804.70	810.01	806.10	808.61	797.98	808.61	829.31	858.68	..	..

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

³ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Average end-use taxes *

	May11	Jun11	Jul11	Aug11	Sep11	Oct11	Nov11	Dec11	Jan12	Feb12	Mar12	Apr12
Gasoline ¹ (Tax per litre)												
France	0.862	0.857	0.857	0.857	0.860	0.856	0.855	0.855	0.865	0.873	0.881	0.884
Germany	0.904	0.898	0.897	0.895	0.900	0.899	0.895	0.896	0.908	0.916	0.924	0.928
Italy	0.829	0.825	0.876	0.877	0.891	0.889	0.898	0.987	1.000	1.007	1.017	1.025
Spain	0.649	0.644	0.647	0.646	0.649	0.644	0.641	0.640	0.653	0.660	0.673	0.678
UK	0.807	0.806	0.804	0.806	0.805	0.805	0.803	0.801	0.802	0.805	0.811	0.816
Japan	63.0	62.8	62.9	62.9	62.8	62.6	62.6	62.6	62.6	62.6	63.1	63.3
Canada	0.389	0.386	0.387	0.386	0.386	0.385	0.384	0.382	0.385	0.387	0.388	0.390
USA	0.108	0.108	0.109	0.109	0.109	0.109	0.109	0.109	0.109	0.109	0.109	0.109
Automotive diesel ² (Tax per litre)												
France	0.437	0.437	0.437	0.437	0.437	0.437	0.437	0.437	0.438	0.440	0.440	0.440
Germany	0.470	0.470	0.470	0.470	0.470	0.470	0.470	0.470	0.470	0.470	0.470	0.470
Italy	0.430	0.430	0.472	0.472	0.472	0.472	0.481	0.585	0.593	0.593	0.593	0.593
Spain	0.346	0.346	0.346	0.346	0.346	0.346	0.346	0.346	0.350	0.350	0.350	0.352
UK	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580
Japan	38.9	38.7	38.7	38.7	38.6	38.4	38.5	38.5	38.5	38.5	38.9	39.1
Canada	0.306	0.305	0.306	0.305	0.306	0.308	0.310	0.309	0.308	0.309	0.309	0.309
USA	0.125	0.125	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126
Domestic heating oil (Tax per 1000 litres)												
France	198.38	197.82	199.78	199.21	202.71	203.36	209.65	210.18	214.33	221.44	222.34	219.45
Germany	196.09	194.97	196.88	196.94	198.53	201.28	207.38	205.26	206.84	212.29	212.92	209.96
Italy	626.68	625.49	629.09	628.90	642.44	642.56	648.81	646.93	653.06	657.24	661.84	661.01
Spain	216.40	214.89	215.72	216.95	217.69	217.54	223.37	223.65	227.31	231.24	233.85	233.03
UK	144.20	144.12	144.72	143.87	144.72	145.38	145.90	144.68	145.50	146.27	147.07	146.31
Japan ³	6 564	6 503	6 477	6 447	6 355	6 252	6 254	6 286	6 297	6 350	6 633	6 699
Canada	114.50	112.96	111.45	110.90	111.73	111.83	113.39	113.60	114.79	115.37	115.88	115.41
USA	..	..	..	..	..	..	..	..	..	..	..	..
Low sulphur fuel oil for industry ³ (Tax per metric ton)												
France	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50
Germany	25.00	25.00	25.00	25.00	25.00	..	..	..	..	..	..	..
Italy	31.39	31.39	31.39	31.39	31.39	31.39	31.39	31.39	31.39	31.39	31.39	31.39
Spain	15.43	15.48	15.47	15.51	15.40	15.40	15.40	15.40	15.40	15.40	15.52	15.53
UK	..	..	..	..	..	..	..	..	..	..	..	..
Japan	3 950	3 834	3 768	3 557	3 504	3 478	3 583	3 720	3 852	3 863	4 260	4261.00
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA	..	..	..	..	..	..	..	..	..	..	..	..

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

³ Kerosene for Japan.

* Taxes for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.



Average crude oil import costs (USD/barrel)

	France	Germany	Italy	Spain	UK	Japan	Canada	USA
1992	18.94	19.13	18.30	17.31	19.07	19.30	19.46	17.73
1993	16.05	16.88	15.87	15.13	16.58	17.47	17.19	15.87
1994	15.76	15.81	15.49	15.24	15.83	16.48	16.30	15.06
1995	17.14	17.07	16.90	16.96	17.29	18.02	17.76	16.74
1996	20.82	20.68	20.53	20.45	21.08	20.55	21.26	20.16
1997	18.99	19.01	18.88	18.34	19.32	20.55	20.59	18.34
1998	12.43	12.48	12.21	11.80	12.64	13.68	13.15	12.02
1999	17.45	17.51	17.10	16.99	18.01	17.38	17.85	17.06
2000	28.18	28.09	27.77	27.16	28.45	28.72	29.10	27.54
2001	24.13	24.15	23.87	23.32	24.45	25.01	24.87	22.07
2002	24.63	24.40	24.34	23.95	24.58	24.96	24.97	23.52
2003	28.87	28.44	28.58	28.13	29.13	29.26	29.53	27.66
2004	37.61	36.65	36.60	36.03	37.75	36.59	38.13	35.86
2005	52.74	52.30	51.33	50.54	53.79	51.57	52.37	48.82
2006	63.69	63.29	62.50	60.99	65.00	64.03	64.33	59.15
2007	72.22	71.60	70.20	68.66	73.80	70.09	70.04	66.77
2008	97.63	96.70	96.67	94.86	99.34	100.98	101.41	94.97
2009	61.64	61.18	60.69	59.78	62.39	61.29	60.29	58.83
2010	79.78	78.49	79.29	77.84	80.60	79.43	79.14	76.02
2011	111.78	110.63	110.23	108.50	113.49	109.30	110.80	102.43
4Q2008	58.49	56.42	57.91	55.77	57.25	69.72	70.31	57.13
1Q2009	44.66	44.24	42.80	42.83	44.57	44.23	42.36	40.38
2Q2009	58.94	57.90	56.96	56.97	59.01	55.07	56.27	56.52
3Q2009	69.20	68.55	68.42	67.54	69.34	70.84	68.89	66.61
4Q2009	75.13	74.69	74.33	74.19	75.50	75.63	74.22	72.78
1Q2010	77.21	76.58	76.53	74.89	77.81	77.81	77.04	75.18
2Q2010	78.49	76.49	77.64	75.89	78.88	80.94	79.23	75.40
3Q2010	77.50	75.61	76.51	75.35	78.46	75.44	76.49	73.46
4Q2010	87.10	84.69	85.96	84.71	87.37	83.37	84.39	80.27
1Q2011	104.39	102.29	102.90	101.32	105.87	98.52	100.31	93.42
2Q2011	117.63	115.41	117.04	114.38	119.46	115.96	118.12	108.95
3Q2011	113.96	114.16	111.80	109.88	114.86	112.22	113.68	102.08
4Q2011	111.38	110.55	109.65	108.06	112.34	111.94	111.79	104.68
Feb-10	74.96	74.30	74.32	73.40	75.64	78.51	76.10	74.16
Mar-10	79.00	78.69	78.36	76.24	80.03	77.02	78.39	76.56
Apr-10	83.19	81.52	83.00	80.52	85.03	81.49	81.39	79.72
May-10	77.11	73.87	76.65	74.93	76.23	83.30	81.57	74.41
Jun-10	74.61	73.83	73.56	72.26	75.30	77.67	73.44	72.26
Jul-10	75.78	74.20	75.06	74.54	76.79	75.50	75.92	72.91
Aug-10	78.11	76.06	77.31	75.75	79.18	74.75	77.32	74.10
Sep-10	78.58	76.68	77.16	75.90	78.98	76.13	76.06	73.34
Oct-10	83.34	81.11	82.99	80.88	84.03	78.40	80.47	76.15
Nov-10	85.44	83.43	83.96	83.95	86.36	83.23	84.14	79.76
Dec-10	91.16	89.25	90.29	89.05	91.62	87.61	88.04	84.71
Jan-11	97.10	93.99	95.80	94.52	99.18	93.01	94.06	88.26
Feb-11	103.66	101.33	101.34	99.66	104.85	97.33	97.87	91.35
Mar-11	114.05	113.08	112.03	112.05	114.67	105.46	108.34	100.68
Apr-11	120.56	122.04	120.71	118.04	125.30	114.31	118.52	110.41
May-11	117.52	110.65	115.30	113.27	116.24	119.53	120.44	109.79
Jun-11	115.27	113.47	114.85	111.66	116.14	114.15	114.72	106.79
Jul-11	115.01	116.52	113.55	111.13	117.27	112.93	114.72	105.88
Aug-11	112.29	111.68	110.73	108.70	112.19	113.91	112.77	100.81
Sep-11	114.62	114.14	110.96	109.81	115.04	109.83	113.53	99.40
Oct-11	110.71	109.89	109.72	107.22	112.96	110.74	110.37	102.13
Nov-11	113.10	112.11	110.28	108.88	113.87	109.92	113.47	105.85
Dec-11	110.42	109.55	108.85	107.93	109.95	114.78	111.31	106.11
Jan-12	112.78	111.29	111.24	109.84	112.62	113.53	111.59	104.59
Feb-12	118.00	119.11	116.44	117.10	119.85	117.31	115.67	106.38