Energy for all: financing access for the poor

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Energy poverty is widespread

1.3 billion people in the world live without electricity and 2.7 billion live without clean cooking facilities
Giving modern energy to the world will not cost the earth

Investment needs to grow by more than five-times to $48 billion a year – equivalent to around 3% of global energy investment.
All fuels have a role to play

A range of technical solutions using different sources of energy is required
Achieving modern energy for all would only have a negligible impact on energy security and climate change.
Modern energy brings health benefits

Premature annual deaths from household air pollution and selected diseases

Clean cooking facilities would prevent the majority of deaths attributable to indoor air pollution from burning biomass
Concluding remarks

- Modern energy is critical to social and economic development goals
- Affordable and reliable modern energy for all by 2030 is achievable
  - Adopt a clear statement that modern energy access is a political priority
  - Mobilise additional public and private investment in universal access
  - National governments need to adopt strong governance and regulatory frameworks and invest in internal capacity building
- The IEA is proud to co-organise this event; the World Energy Outlook has highlighted energy access for a decade and will continue to do so