

The IEA signs Memorandum of Co-operation with the Government of Ukraine

11 December, 2007, Paris

The Minister of Fuel and Energy of Ukraine, Mr. Yuri Boyko, on behalf of the Ukrainian government, and Deputy Executive Director of the International Energy Agency (IEA), Mr. William Ramsay, have signed a Memorandum of Co-operation in the energy sphere.

The tradition of dialogue between Ukraine and the IEA on a broad range of energy policy issues goes back to the early 1990s. In close collaboration with Ukrainian institutions, the IEA prepared and published comprehensive reviews of Ukrainian energy policies in 1996 and 2006. The 2006 *Ukraine: Energy Policy Review* highlighted key priority areas for the government action – energy efficiency, cost-reflective pricing and transparency – and identified policy options to address these challenges. The signing of the Memorandum reconfirmed the interest of the Ukrainian government and the IEA to further strengthen their co-operation, which can provide Ukraine with useful tools to meet its energy challenges more effectively.

The parties agreed that their co-operation will focus on energy efficiency, energy security and emergency preparedness, statistics, technology, environment and other energy policy issues. Given the broad nature of this Memorandum, the Ukrainian Government and the IEA decided to jointly agree on specific co-operative activities, periodically review the progress and discuss future actions. Both parties expressed their expectation that this cooperation will help creating conditions in which the energy sector of Ukraine can make the fullest contribution to the sustainable economic development of the country and the global energy security.