

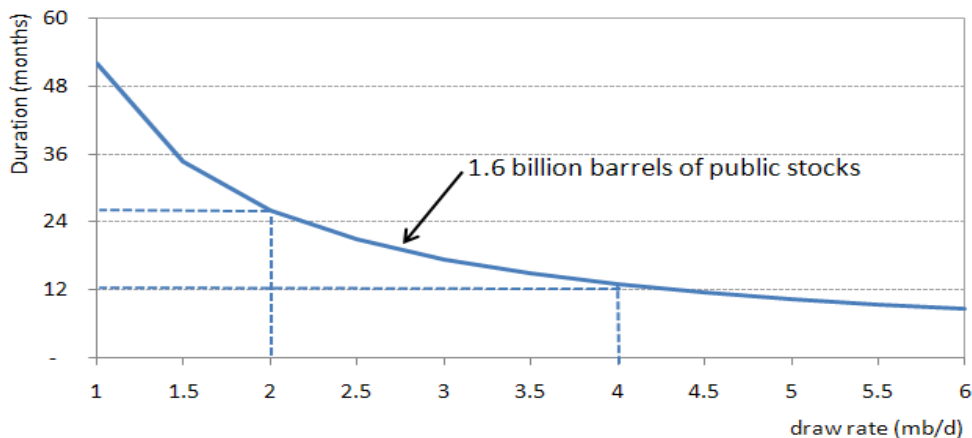
Fact Sheet: IEA Stocks and Drawdown Capacity

IEA Stock levels (end-November 2010)

<i>(in thousand barrels)</i>	Total stocks		Public stocks		Industry stocks	
	Crude, NGL & Feedstocks	Total Products	Crude, NGL & Feedstocks	Total Products	Crude, NGL & Feedstocks	Total Products
Australia	18,979	20,339	-	-	18,979	20,339
Austria	10,167	9,284	-	-	10,167	9,284
Belgium	5,949	28,885	922	8,784	5,027	20,101
Canada	130,970	62,943	-	-	130,970	62,943
Czech Republic	8,876	11,813	7,481	8,015	1,395	3,798
Denmark	5,559	20,207	1,684	6,182	3,875	14,025
Finland	9,172	18,093	2,211	7,832	6,961	10,261
France	68,295	102,026	29,834	67,440	38,461	34,586
Germany	150,297	136,058	108,147	75,476	42,150	60,582
Greece	12,029	22,644	-	-	12,029	22,644
Hungary	5,712	9,530	4,164	5,297	1,548	4,233
Ireland	929	8,138	-	4,142	929	3,996
Italy	42,615	83,131	-	-	42,615	83,131
Japan	484,389	119,994	313,638	8,198	170,751	111,796
Korea	116,726	54,210	73,479	11,814	43,247	42,396
Luxembourg	-	689	-	-	-	689
Netherlands	57,770	66,661	3,221	6,957	54,549	59,704
New Zealand	3,198	4,227	-	-	3,198	4,227
Norway	16,605	6,230	-	-	16,605	6,230
Poland	38,848	26,041	7,119	1,081	31,729	24,960
Portugal	7,721	16,169	3,095	2,385	4,626	13,784
Slovak Republic	4,239	4,443	2,904	2,034	1,335	2,409
Spain	46,484	84,090	16,700	35,593	29,784	48,497
Sweden	8,026	24,711	-	-	8,026	24,711
Switzerland	613	36,546	-	-	613	36,546
Turkey	36,043	22,316	-	-	36,043	22,316
United Kingdom	43,836	47,906	-	-	43,836	47,906
United States	1,230,543	619,167	726,547	1,984	503,996	617,183
IEA North America	1,361,513	682,110	726,547	1,984	634,966	680,126
IEA Pacific	623,292	198,770	387,117	20,012	236,175	178,758
IEA Europe	579,785	785,611	187,482	231,218	392,303	554,393
IEA Total	2,564,590	1,666,491	1,301,146	253,214	1,263,444	1,413,277

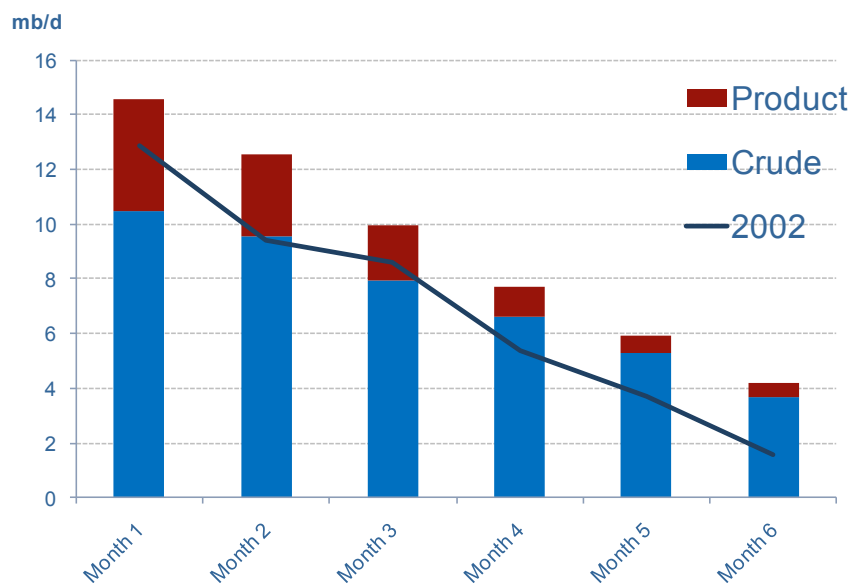
Potential IEA Stockdraw Capacity

- Both public and industry stocks are available to be drawn upon in an IEA co-ordinated action. IEA member countries hold some 1.6 billion barrels of public stocks, giving a potential to supply significant volumes of oil over extended periods.
- For example, at a drawdown rate of 2 million barrels per day, public stocks alone would cover over 24 months. At a rate of 4 million barrels per day, public stocks would cover one year.



- If drawn down at the maximum rate technically possible in each of the IEA member countries holding public stocks, these stocks could be delivered to the market at an average rate of 10.4 mb/d of crude oil and 4 mb/d of products in the first month of an IEA collective action.
- It should be noted that in some IEA member countries the industry is obliged to hold emergency reserves. These reserves, estimated at some 700 mb, are already in the supply chain and can be brought to the market almost instantly with hardly any restrictions on deliverability.

Maximum drawdown potential of public stocks



NB: The above results are based on a 2010 study of the IEA.