

THE IEA BUDGET

The IEA budget for 2009 is **EUR 26 million**.

How we are funded

The IEA is funded by its [28 Member countries](#). National contributions (see Table 1 below) are based on a formula which takes account of the size of each member's economy. The largest contributor is the United States, which provides nearly 25% of the budget, followed by Japan. Sales of publications account for 15% of our income.

With the approval of the IEA Governing Board, countries and other energy stakeholders may also make voluntary contributions to support and strengthen the IEA programme of work.

How the budget is managed

The size of IEA's budget and its programme of work are determined every two years by Member Countries.

The IEA operates within the financial framework of the OECD. Independent external auditing of the Agency's accounts and financial management is performed by a Supreme Audit Institution of a Member Country, appointed by the OECD Council. Unlike the World Bank or the International Monetary Fund, the IEA does not dispense grants or make loans.

Table 1
% Budget Share of IEA Member Countries 2009

Australia	2.43
Austria	1.05
Belgium	1.33
Canada	4.05
Czech Republic	0.44
Denmark	0.87
Finland	0.70
France	7.30
Germany	9.81
Greece	0.85
Hungary	0.33
Ireland	0.60
Italy	5.91
Japan	15.19
Korea	2.75
Luxembourg	0.11
Netherlands	2.29
New Zealand	0.33
Norway	1.12
Poland	1.03
Portugal	0.59
Slovak Republic	0.17
Spain	3.96
Sweden	1.26
Switzerland	1.51
Turkey	1.04
United Kingdom	8.05
United States	24.98
TOTAL	100.00