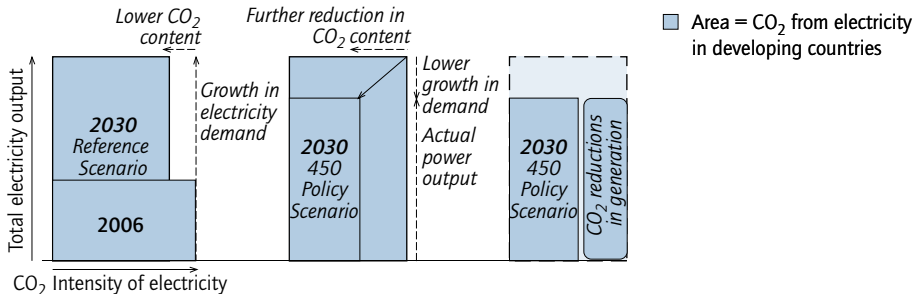


FIGURE 14

## From power generation to generating CO<sub>2</sub> credits



Note: The above illustrates crediting for all power sector abatement in developing countries, on the basis of the business-as-usual (Reference Scenario) CO<sub>2</sub> intensity in 2030. CO<sub>2</sub> mitigation achieved through electricity savings would be subtracted from the equation: credits only applied to actual generation.

Source: Numbers taken from IEA, 2008g.

### KEY MESSAGE

*Under a crediting mechanism based on performance (CO<sub>2</sub> per MWh), credits are based on actual, not projected output. The quantity equivalent to the box labelled "CO<sub>2</sub> reductions in generation" would be eligible for crediting.*