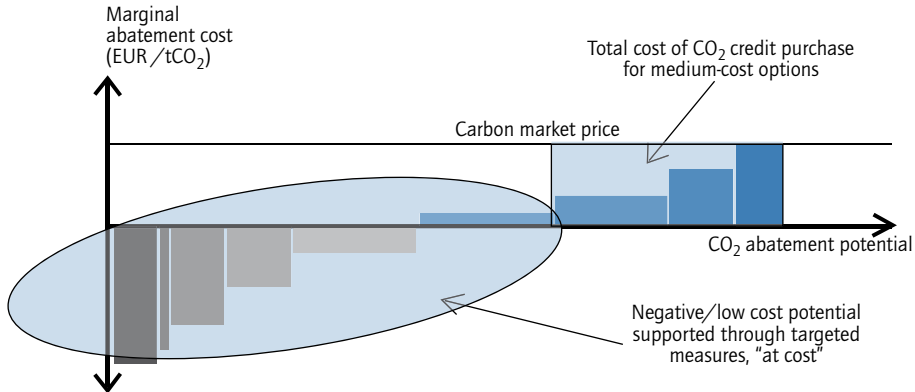


FIGURE 12

An effective two-tiered approach to international mitigation support



KEY MESSAGE

Mitigation measures with clear economic and other benefits could be supported at cost. Others may rely on the carbon market, if practical. This strategy would come at lower cost than a full carbon market approach, in which all reductions would be acquired at carbon market price.